Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

CORRECTIONS CORP OF AMERICA

Form 4

February 26, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

burden hours per

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FERGUSON JOHN D			2. Issuer Name and Ticker or Trading Symbol CORRECTIONS CORP OF AMERICA [CXW]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 10 BURTON	(First)	(Middle) JLEVARD	3. Date of Earliest Transaction (Month/Day/Year) 02/22/2008	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) President and CEO			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
NASHVILLE	, TN 37215			Form filed by More than One Reporting Person			

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
CWX			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	02/22/2008		S	376	D	\$ 26.2	184,915	D	
CWX Common Stock	02/22/2008		S	141	D	\$ 26.21	184,774	D	
CWX Common Stock	02/22/2008		S	141	D	\$ 26.22	184,633	D	
CWX Common	02/22/2008		S	141	D	\$ 26.23	184,492	D	

Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

Stock							
CWX Common Stock	02/22/2008	S	282	D	\$ 26.24	184,210	D
CWX Common Stock	02/22/2008	S	282	D	\$ 26.25	183,928	D
CWX Common Stock	02/22/2008	S	141	D	\$ 26.26	183,787	D
CWX Common Stock	02/22/2008	S	188	D	\$ 26.27	183,599	D
CWX Common Stock	02/22/2008	S	517	D	\$ 26.28	183,082	D
CWX Common Stock	02/22/2008	S	329	D	\$ 26.29	182,753	D
CWX Common Stock	02/22/2008	S	329	D	\$ 26.3	182,424	D
CWX Common Stock	02/22/2008	S	188	D	\$ 26.31	182,236	D
CWX Common Stock	02/22/2008	S	188	D	\$ 26.32	182,048	D
CWX Common Stock	02/22/2008	S	152	D	\$ 26.33	181,896	D
CWX Common Stock	02/22/2008	S	177	D	\$ 26.34	181,719	D
CWX Common Stock	02/22/2008	S	893	D	\$ 26.35	180,826	D
CWX Common Stock	02/22/2008	S	746	D	\$ 26.36	180,080	D
CWX Common Stock	02/22/2008	S	617	D	\$ 26.37	179,463	D

Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

CWX Common Stock	02/22/2008	S	47	D	\$ 26.38 179,416	D
CWX Common Stock	02/22/2008	S	141	D	\$ 26.39 179,275	D
CWX Common Stock	02/22/2008	S	470	D	\$ 26.4 178,805	D
CWX Common Stock	02/22/2008	S	235	D	\$ 26.41 178,570	D
CWX Common Stock	02/22/2008	S	282	D	\$ 26.42 178,288	D
CWX Common Stock	02/22/2008	S	94	D	\$ 26.43 178,194	D
CWX Common Stock	02/22/2008	S	47	D	\$ 26.44 178,147	D
CWX Common Stock	02/22/2008	S	235	D	\$ 26.45 177,912	D
CWX Common Stock	02/22/2008	S	329	D	\$ 26.46 177,583	D
CWX Common Stock	02/22/2008	S	329	D	\$ 26.47 177,254	D
CWX Common Stock	02/22/2008	S	188	D	\$ 26.48 177,066	D
CWX Common Stock	02/22/2008	S	188	D	\$ 26.49 176,878	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	Ĭ				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						Ì
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date		Number		
						2.1010154010	2410		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Owner Name / Address Relationships	
Director 10% Owner Officer	Other
JOHN D HILLS BOULEVARD X President and C	CEO
E, TN 37215	icht and c

Signatures

Scott L. Craddock, Attorney 02/26/2008 in Fact **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Form 2 of 3 reporting partial exercise of employee stock option and sale of shares acquired through exercise pursuant to a Rule

Figures in Column 5 of Table I include 3,390 shares beneficially owned through the company's 401(k) plan, as updated to refle Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4