

ERICKSON JOHN D  
Form 4  
December 17, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ERICKSON JOHN D

(Last) (First) (Middle)

215 S CASCADE ST

(Street)

FERGUS FALLS, MN 56537-2801

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

Otter Tail Corp [OTTR]

3. Date of Earliest Transaction  
(Month/Day/Year)

12/15/2009

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

President & CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/15/2009		G <sup>(1)(2)</sup>	V 4,000 (3)	D \$ 0 96,852	D	
Common Stock	12/15/2009		M	10,000	A \$ 19.75 106,852	D	
Common Stock	12/15/2009		S <sup>(1)(2)</sup>	100	D \$ 23.3 106,752	D	
Common Stock	12/15/2009		S <sup>(2)</sup>	100	D \$ 23.31 106,652	D	
Common Stock	12/15/2009		S <sup>(2)</sup>	100	D \$ 23.33 106,552	D	

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Common Stock	12/15/2009	<u>S(2)</u>	300	D	\$ 23.34	106,252	D	
Common Stock	12/15/2009	<u>S(2)</u>	200	D	\$ 23.35	106,052	D	
Common Stock	12/15/2009	<u>S(2)</u>	100	D	\$ 23.41	105,952	D	
Common Stock	12/15/2009	<u>S(2)</u>	500	D	\$ 23.43	105,452	D	
Common Stock	12/15/2009	<u>S(2)</u>	600	D	\$ 23.46	104,852	D	
Common Stock	12/15/2009	<u>S(2)</u>	100	D	\$ 23.47	104,752	D	
Common Stock	12/15/2009	<u>S(2)</u>	100	D	\$ 23.48	104,652	D	
Common Stock	12/15/2009	<u>S(2)</u>	900	D	\$ 23.49	103,752	D	
Common Stock	12/15/2009	<u>S(2)</u>	500	D	\$ 23.5	103,252	D	
Common Stock	12/15/2009	<u>S(2)</u>	200	D	\$ 23.51	103,052	D	
Common Stock	12/15/2009	<u>S(2)</u>	1,500	D	\$ 23.52	101,552	D	
Common Stock	12/15/2009	<u>S(2)</u>	500	D	\$ 23.53	101,052	D	
Common Stock	12/15/2009	<u>S(2)</u>	900	D	\$ 23.54	100,152	D	
Common Stock	12/15/2009	<u>S(2)</u>	1,000	D	\$ 23.55	99,152	D	
Common Stock	12/15/2009	<u>S(2)</u>	1,100	D	\$ 23.56	98,052	D	
Common Stock	12/15/2009	<u>S(2)</u>	200	D	\$ 23.565	97,852	D	
Common Stock	12/15/2009	<u>S(2)</u>	300	D	\$ 23.57	97,552	D	
Common Stock	12/15/2009	<u>S(2)</u>	500	D	\$ 23.575	97,052	D	
Common Stock	12/15/2009	<u>S(2)</u>	200	D	\$ 23.58	96,852 <sup>(4)</sup>	D	
Common Stock	12/15/2009	<u>G(1)(5)</u>	V 4,000 <sup>(3)</sup>	A	\$ 0	4,000	I	By Foundation
	12/15/2009	<u>S(1)(5)</u>	100	D	\$ 23.28	3,900	I	

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Common Stock									By Foundation
Common Stock	12/15/2009		S <sup>(5)</sup>	299	D	\$ 23.29	3,601	I	By Foundation
Common Stock	12/15/2009		S <sup>(5)</sup>	101	D	\$ 23.3	3,500	I	By Foundation
Common Stock	12/15/2009		S <sup>(5)</sup>	400	D	\$ 23.31	3,100	I	By Foundation
Common Stock	12/15/2009		S <sup>(5)</sup>	700	D	\$ 23.32	2,400	I	By Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options (right to buy)	\$ 19.75	12/15/2009		M	10,000	04/10/2001 <sup>(6)</sup> 04/10/2010	Common Stock 25,000
Stock Options (right to buy)	\$ 19.75	12/16/2009		M	10,000	04/10/2001 <sup>(6)</sup> 04/10/2010	Common Stock 25,000
Stock Options (right to buy)	\$ 26.25					04/09/2002 <sup>(6)</sup> 04/09/2011	Common Stock 75,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ERICKSON JOHN D 215 S CASCADE ST FERGUS FALLS, MN 56537-2801	X		President & CEO	

## Signatures

/s/ John D Erickson by Debra J Lill,  
Attorney-in-Fact

12/17/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All sales and gifts reported in this Form 4 were effected pursuant to Rule 10b5-1(c) trading plans.
- (2) Trading Plan was adopted by the reporting person on 3/6/2008.
- (3) These shares were gifted from the joint account with his wife through Merrill Lynch to The John and Kim Erickson Family Foundation, a non-profit charitable corporation under Section 501(c)(3) of the Internal Revenue Code also held with Merrill Lynch.
- (4) Total direct holdings include shares jointly held with spouse through Merrill Lynch and shares acquired individually pursuant to Restricted Stock Awards and Performance Award distributions.
- (5) Trading Plan was adopted by The John and Kim Erickson Family Foundation, a non-profit charitable corporation under Section 501(c)(3) of the Internal Revenue Code on 5/7/2008.
- (6) Stock options vest in cumulative annual installments of 25% beginning the date shown.

### Remarks:

Due to SEC limitations of 30 transactions per Form 4 filing, please view the second Form 4 filing for full report. On July 1, 20

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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