

MACFARLANE JOHN C
Form 4
April 07, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
MACFARLANE JOHN C

2. Issuer Name **and** Ticker or Trading
Symbol
Otter Tail Corp [OTTR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

215 S CASCADE ST

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/05/2010

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

FERGUS FALLS, MN 56537-2801

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/05/2010		M		15,000	A	\$ 19.75	71,401.335	D	
Common Stock	04/05/2010		S ⁽¹⁾		600	D	\$ 22.14	70,801.335	D	
Common Stock	04/05/2010		S ⁽¹⁾		800	D	\$ 22.15	70,001.335	D	
Common Stock	04/05/2010		S ⁽¹⁾		563	D	\$ 22.17	69,438.335	D	
Common Stock	04/05/2010		S ⁽¹⁾		200	D	\$ 22.1725	69,238.335	D	
	04/05/2010		S ⁽¹⁾		537	D	\$ 22.18	68,701.335	D	

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Common Stock							
Common Stock	04/05/2010	<u>S⁽¹⁾</u>	400	D	\$ 22.19	68,301.335	D
Common Stock	04/05/2010	<u>S⁽¹⁾</u>	5,800	D	\$ 22.2	62,501.335	D
Common Stock	04/05/2010	<u>S⁽¹⁾</u>	4,200	D	\$ 22.21	58,301.335	D
Common Stock	04/05/2010	<u>S⁽¹⁾</u>	1,200	D	\$ 22.22	57,101.335	D
Common Stock	04/05/2010	<u>S⁽¹⁾</u>	200	D	\$ 22.23	56,901.335	D
Common Stock	04/05/2010	<u>S⁽¹⁾</u>	500	D	\$ 22.24	56,401.335	D
Common Stock	04/06/2010	M	10,000	A	\$ 19.75	66,401.335	D
Common Stock	04/06/2010	<u>S⁽¹⁾</u>	100	D	\$ 22.07	66,301.335	D
Common Stock	04/06/2010	<u>S⁽¹⁾</u>	200	D	\$ 22.08	66,101.335	D
Common Stock	04/06/2010	<u>S⁽¹⁾</u>	100	D	\$ 22.085	66,001.335	D
Common Stock	04/06/2010	<u>S⁽¹⁾</u>	300	D	\$ 22.09	65,701.335	D
Common Stock	04/06/2010	<u>S⁽¹⁾</u>	900	D	\$ 22.1	64,801.335	D
Common Stock	04/06/2010	<u>S⁽¹⁾</u>	1,081	D	\$ 22.11	63,720.335	D
Common Stock	04/06/2010	<u>S⁽¹⁾</u>	100	D	\$ 22.1185	63,620.335	D
Common Stock	04/06/2010	<u>S⁽¹⁾</u>	100	D	\$ 22.12	63,520.335	D
Common Stock	04/06/2010	<u>S⁽¹⁾</u>	1,301	D	\$ 22.13	62,219.335	D
Common Stock	04/06/2010	<u>S⁽¹⁾</u>	100	D	\$ 22.1353	62,119.335	D
Common Stock	04/06/2010	<u>S⁽¹⁾</u>	1,500	D	\$ 22.14	60,619.335	D
Common Stock	04/06/2010	<u>S⁽¹⁾</u>	100	D	\$ 22.1443	60,519.335	D
	04/06/2010	<u>S⁽¹⁾</u>	100	D	\$ 22.145	60,419.335	D

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Common
Stock

Common Stock	04/06/2010	S ⁽¹⁾	701	D	\$ 22.15	59,718.335	D
Common Stock	04/06/2010	S ⁽¹⁾	100	D	\$ 22.1598	59,618.335	D
Common Stock	04/06/2010	S ⁽¹⁾	1,400	D	\$ 22.16	58,218.335	D
Common Stock	04/06/2010	S ⁽¹⁾	1,397	D	\$ 22.17	56,821.335 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Options (right to buy)	\$ 19.75	04/05/2010		M	15,000	04/10/2001 ⁽³⁾	04/10/2010	Common Stock	100,000
Stock Options (right to buy)	\$ 19.75	04/06/2010		M	10,000	04/10/2001 ⁽³⁾	04/10/2010	Common Stock	100,000
Stock Options (right to buy)	\$ 26.25					04/09/2002 ⁽³⁾	04/09/2011	Common Stock	100,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer Other

X

04/07/2010

Date _____

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1(c) trading plan adopted by the reporting person on 12/9/2009.

(2) Total direct holdings include shares jointly held with spouse in the Dividend Reinvestment Plan and the Employee Stock Purchase Plan and shares acquired individually pursuant to Restricted Stock Award distributions.

(3) Stock options vest in cumulative annual installments of 25% beginning the date shown.

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