Edgar Filing: PARTAIN NATHAN I - Form 4

PARTAIN N	ATHAN I									
Form 4										
April 13, 201	0									
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								PPROVAL		
CURIVI 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287		
Check thi			0 /					Expires:	January 31,	
if no long subject to	if no longer white the STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF						20			
Section 16. SECUE Form 4 or				RITIES				Estimated average burden hours per		
Form 5		suant to Section	6(a) of the	- Securit	ies E	xchan	ge Act of 1934	response	0.5	
obligation	¹⁸ Section $17(a$						of 1935 or Sectio	n		
may conti <i>See</i> Instru	inue.	30(h) of the I	•	•	· ·					
1(b).										
(Print or Type R	(esponses)									
(
	ddress of Reporting F	Person <u>*</u> 2. Issue Symbol	er Name and	Ticker or	Tradir	ng	-	Reporting Person(s) to		
PARTAIN N					Issuer					
		Otter T	ail Corp [0	OTTR]			(Chec	k all applicable	e)	
(Last)	(First) (M		3. Date of Earliest Transaction							
215 5 6 4 56			onth/Day/Year)			X_ Director 10% Owner Officer (give title Other (specify				
215 S CASC	04/12/2	04/12/2010				below) below)				
	4. If Am	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
	nth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person					
FEDCUSE	ALLS, MN 56537	2801						Jore than One Re		
TEROUSTA	ALLS, MIN 50557	-2001					Person			
(City)	(State) ((Zip) Tab	le I - Non-D	erivative	Securi	ities Ac	quired, Disposed of	f, or Beneficial	ly Owned	
1.Title of	2. Transaction Date	A. Deemed	3.	4. Securi			5. Amount of	6. Ownership		
Security	(Month/Day/Year)	Execution Date, if	· · · · ·						Indirect Beneficial	
(Instr. 3)		any (Month/Day/Year)	CodeDisposed of (D)ar)(Instr. 8)(Instr. 3, 4 and 5)				•	· /	Ownership	
						,	Following (Instr. 4)		(Instr. 4)	
					(A)		Reported Transaction(s)			
			Code V	A	or	D.::	(Instr. 3 and 4)			
Common			Code V		(D)	Price	23,713.1339			
Stock	04/12/2010		A <u>(1)</u>	3,100	А	<u>(2)</u>	(3)	D		
Common										
Stock							1,600	Ι	By IRA	
Stoon										

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: PARTAIN NATHAN I - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Underlying Securities (Instr. 3 and 4)		8. Prio Deriv Secur (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (right to buy)	\$ 26.25					04/09/2002	04/09/2011	Common Stock	2,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
PARTAIN NATHAN I							
215 S CASCADE ST	Х						
FERGUS FALLS, MN 56537-2801							
Signatures							
/s/ Nathan I Partain by Debra J Lill,							
Attorney-in-Fact			04/13/20	010			
** Signature of Reporting Person			Date				
Explanation of Responses:							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Common Stock acquired under the Corporation's Stock Incentive Plan, which is a grant of Restricted Stock. The 3,100 shares granted 4/12/2010 vest 25% yearly commencing 4/8/2011.
- (2) This grant has a FMV of \$21.835.
- (3) Total direct holdings include shares jointly held with spouse at Merrill Lynch, shares held individually in the Dividend Reinvestment Plan and shares acquired individually pursuant to Restricted Stock Award distributions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.