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GRANITE CITY FOOD & BREWERY LTD

Form 3 May 20, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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(Print or Type Responses)

Person * Concept Partners LL0	Developm		2. Date of Event Requiring Statement GRANITE CITY FOOD & B: (Month/Day/Year) 05/10/2011				~ ·	
(Last)	(First)	(Middle)		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
5724 CALP MALIBU,Â	(Street)			(Check all applicable) Director X 10% O Officer Other (give title below) (specify below			_X_ Form filed by One Reporting Person	
(City)	(State)	(Zip)	Table I - N	Non-Derivat	ive Securit	ies Be	Form filed by More than One Reporting Person	
1.Title of Secu (Instr. 4)	rity		2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	•	
Reminder: Repowned directly	or indirectly Perse infor requi	ons who res mation cont ired to respo	ach class of securities benefici spond to the collection of ained in this form are not and unless the form displ MB control number.	, S.	EC 1473 (7-02	2)		

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exerc	isable and	3. Title and Amount of		4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Da	te	Securities Underlying		Conversion	Ownership	Beneficial Ownership (Instr. 5)
	(Month/Day/Year)		Derivative Security		or Exercise	Form of	
			(Instr. 4)	4) Price of		Derivative	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I)	

(Instr. 5)

Series A Convertible Preferred Stock 05/10/2011 \hat{A} $\stackrel{(1)}{=}$ Common 6,000,000 \$ 1.5 D \hat{A}

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Concept Development Partners LLC 5724 CALPINE DRIVE Â Â X Â MALIBU, CAÂ 90265

Signatures

Fouad Bashour 05/20/2011

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The preferred stock may be converted by the holder into common stock of the corporation at any time prior to December 31, 2014. The preferred stock will automatically convert to common stock of the corporation on the first business day on or after December 31, 2014, on

- (1) which the average of the closing sale prices of the corporation's common stock on the NASDAQ Capital Market (or other principal exchange or market on which the common stock is then traded) for the trading days within the ninety calendar day period ending on the date prior to such first business day is greater than \$4.00 per share (as adjusted for stock splits, distributions or other combinations).
- (2) The number of converted shares of common stock is subject to customary anti-dilution adjustments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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