Martell James J Form 4 November 23, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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obligations

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Martell James J Issuer Symbol XPO Logistics, Inc. [XPO] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) X_ Director 10% Owner Officer (give title Other (specify 825 HIGHLAND LANE #1105 11/21/2011 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting ATLANTA, GA 30306 Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial Indirect (I) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common

Stock, par value \$0.001 per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	e Expiration Da (Month/Day/			Securities
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Restricted Stock Units	<u>(1)</u>	11/21/2011		A	2,500	<u>(2)</u>	<u>(2)</u>	Common Stock, par value \$0.001 per share	2,500
Director Stock Options (right to buy)	\$ 9.28	11/21/2011		A	8,000	(3)	11/21/2021	Common Stock, par value \$0.001 per share	8,000
Director Stock Options (right to buy)	\$ 5					<u>(4)</u>	01/29/2020	Common Stock, par value \$0.001 per share	6,250
Director Stock Options (right to buy)	\$ 3.88					<u>(5)</u>	01/27/2019	Common Stock, par value \$0.001 per share	6,250
Director Stock Options (right to buy)	\$ 4.16					<u>(6)</u>	01/28/2018	Common Stock, par value \$0.001 per share	6,250
Director Stock Options (right to buy)	\$ 5.4					<u>(6)</u>	02/28/2017	Common Stock, par value \$0.001 per share	6,250
Director Stock Options (right to	\$ 2.96					<u>(6)</u>	12/12/2015	Common Stock, par value \$0.001	25,000

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buy)				per share	
Director Stock Options (right to buy)	\$ 5	<u>(6)</u>	07/15/2015	Common Stock, par value \$0.001 per share	25,000
See footnote (12)	\$ 7 <u>(7)</u>	09/02/2011	<u>(8)</u>	Common Stock, par value \$0.001 per share	103,571 (9)
Warrants	\$ 7 <u>(10)</u>	09/02/2011	09/02/2021	Common Stock, par value \$0.001 per share	103,572 (11)

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Martell James J 825 HIGHLAND LANE #1105 ATLANTA, GA 30306	X					

Signatures

/s/ Eric L. Schiele, as
Attorney-in-fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each Restricted Stock Unit represents a contingent right to receive, upon settlement, either (i) one share of Common Stock or (ii) a cash payment equal to the fair market value of one share of Common Stock.
- The Restricted Stock Units shall initially be unvested. The Restricted Stock Units shall vest on September 2, 2012, subject to James J. Martell's continued service as a director of the Issuer, and shall be settled within 30 following the vesting date.
- (3) The Director Stock Options shall initially be unvested, and shall vest and become exercisable on September 2, 2012, subject to James J. Martell's continued service as a director of the Issuer.
- The Director Stock Options initially were unvested, and vest and become exercisable in 36 equal monthly installments, commencing on February 1, 2010 and continuing on the first day of each of the following 35 months, subject to James J. Martell's continued service as a director of the Issuer.
- The Director Stock Options initially were unvested, and vest and become exercisable in 36 equal monthly installments, commencing on February 1, 2009 and continuing on the first day of each of the following 35 months, subject to James J. Martell's continued service as a director of the Issuer.

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- (6) The Director Stock Options are fully vested and exercisable as of the filing date of this Form 4.
- The initial conversion price of the Series A Convertible Perpetual Preferred Stock is \$7 per share of Common Stock, subject to adjustment as set forth in the Certificate of Designation of Series A Convertible Perpetual Preferred Stock, filed as Exhibit 4.1 to the Issuer's Current Report on Form 8-K filed with the SEC on September 6, 2011 (the "Certificate of Designation").
- (8) The Series A Convertible Perpetual Preferred Stock has no expiration date.
- (9) Represents 103,571 shares of Common Stock initially issuable upon conversion of 725 shares of Series A Convertible Perpetual Preferred Stock, subject to adjustment as set forth in the Certificate of Designation.
- The initial exercise price of the Warrants is \$7 per share of Common Stock, subject to adjustment as set forth in the Form of Warrant Certificate, filed as Exhibit 4.2 to the Issuer's Current Report on Form 8-K filed with the SEC on September 6, 2011 (the "Warrant Certificate").
- (11) Represents 103,572 shares of Common Stock initially issuable upon the exercise of 103,572 Warrants, subject to adjustment as set forth in the Warrant Certificate.
- (12) Series A Convertible Perpetual Preferred Stock, par value \$0.001 per share.

Remarks:

Exhibit List:

Exhibit 24 -- Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.