

ASPEN INSURANCE HOLDINGS LTD
 Form 4
 September 17, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Vacher Kate

(Last) (First) (Middle)

ASPEN INSURANCE HOLDINGS LIMITED, 141 FRONT STREET

(Street)

HAMILTON, D0 HM19

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 ASPEN INSURANCE HOLDINGS LTD [AHL]

3. Date of Earliest Transaction (Month/Day/Year)
 09/13/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Director of Underwriting

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Ordinary Shares	09/13/2013		M		15,198	A	\$ 27.28
Ordinary Shares	09/13/2013		F		392	D	\$ 36.14
Ordinary Shares	09/13/2013		F		900	D	\$ 36.175
Ordinary Shares	09/13/2013		F		300	D	\$ 36.1933
Ordinary Shares	09/13/2013		F		200	D	\$ 36.205

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Ordinary Shares	09/13/2013	S	2,408	D	\$ 36.15	41,665	D
Ordinary Shares	09/13/2013	S	4,300	D	\$ 36.16	37,365	D
Ordinary Shares	09/13/2013	S	6,400	D	\$ 36.17	30,965	D
Ordinary Shares	09/13/2013	S	3,380	D	\$ 36.18	27,585	D
Ordinary Shares	09/13/2013	S	7,620	D	\$ 36.19	19,965	D
Ordinary Shares	09/13/2013	S	6,200	D	\$ 36.2	13,765	D
Ordinary Shares	09/13/2013	S	200	D	\$ 36.2125	13,565	D
Ordinary Shares	09/13/2013	S	300	D	\$ 36.215	13,265	D
Ordinary Shares	09/13/2013	S	5,665	D	\$ 36.22	7,600	D
Ordinary Shares	09/13/2013	S	700	D	\$ 36.225	6,900	D
Ordinary Shares	09/13/2013	S	100	D	\$ 36.2275	6,800	D
Ordinary Shares	09/13/2013	S	500	D	\$ 36.23	6,300	D
Ordinary Shares	09/13/2013	S	600	D	\$ 36.235	5,700	D
Ordinary Shares	09/13/2013	S	200	D	\$ 36.2375	5,500	D
Ordinary Shares	09/13/2013	S	100	D	\$ 36.24	5,400	D
Ordinary Shares	09/13/2013	S	100	D	\$ 36.145	5,300	D
Ordinary Shares	09/13/2013	S	200	D	\$ 36.155	5,100	D
Ordinary Shares	09/13/2013	S	100	D	\$ 36.1775	5,000	D
Ordinary Shares	09/13/2013	S	100	D	\$ 36.185	4,900	D
Ordinary Shares	09/13/2013	S	100	D	\$ 36.195	4,800	D
	09/13/2013	S	4,800	D	\$ 36.21	0	D

Ordinary
Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
2007 Options Holding	\$ 27.28	09/13/2013		M	15,198	05/04/2010 05/04/2014	Ordinary Shares	15,198

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Vacher Kate
ASPEN INSURANCE HOLDINGS LIMITED
141 FRONT STREET
HAMILTON, D0 HM19

Director of Underwriting

Signatures

/s/ Patricia Roufca as Attorney-in-fact for Kate Vacher

09/17/2013

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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