

KKR Associates 8 NA L.P.  
Form 4  
May 28, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KKR PEI Investments, L.P.

(Last) (First) (Middle)

C/O KOHLBERG KRAVIS  
ROBERTS & CO. L.P., 9 WEST  
57TH STREET, SUITE 4200

(Street)

NEW YORK, NY 10019

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
HCA Holdings, Inc. [HCA]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/23/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01 per share	05/23/2014		S		2,988,574 (1)	D	\$ 51.53 (1)	8,966,979.1 (3)	I	Held though Hercules Holding II, LLC and KKR Millennium Fund L.P. (3) (4) (10) (11) (12)
Common Stock, par value \$0.01 per share	05/23/2014		S		2,899,839 (2)	D	\$ 51.53 (2)	6,067,140.1 (3)	I	Held though Hercules Holding II, LLC and KKR

share							Millennium Fund L.P. <u>(3)</u> <u>(4)</u> <u>(10)</u> <u>(11)</u> <u>(12)</u>
Common Stock, par value \$0.01 per share	05/23/2014	S	<u>2,773,083</u> <u>(1)</u>	D	\$ <u>51.53</u> <u>(1)</u>	<u>8,320,413.2</u> <u>(3)</u>	I  Held though Hercules Holding II, LLC and KKR 2006 Fund L.P. <u>(3)</u> <u>(5)</u> <u>(10)</u> <u>(11)</u> <u>(12)</u>
Common Stock, par value \$0.01 per share	05/23/2014	S	<u>2,690,746</u> <u>(2)</u>	D	\$ <u>51.53</u> <u>(2)</u>	<u>5,629,667.2</u> <u>(3)</u>	I  Held though Hercules Holding II, LLC and KKR 2006 Fund L.P. <u>(3)</u> <u>(5)</u> <u>(10)</u> <u>(11)</u> <u>(12)</u>
Common Stock, par value \$0.01 per share	05/23/2014	S	<u>1,267,429</u> <u>(1)</u>	D	\$ <u>51.53</u> <u>(1)</u>	<u>3,802,819.9</u> <u>(3)</u>	I  Held though Hercules Holding II, LLC and KKR PEI investments, L.P. <u>(3)</u> <u>(6)</u> <u>(10)</u> <u>(11)</u> <u>(12)</u>
Common Stock, par value \$0.01 per share	05/23/2014	S	<u>1,229,797</u> <u>(2)</u>	D	\$ <u>51.53</u> <u>(2)</u>	<u>2,573,022.9</u> <u>(3)</u>	I  Held though Hercules Holding II, LLC and KKR PEI investments, L.P. <u>(3)</u> <u>(6)</u> <u>(10)</u> <u>(11)</u> <u>(12)</u>
Common Stock, par value \$0.01 per share	05/23/2014	S	<u>102,492</u> <u>(1)</u>	D	\$ <u>51.53</u> <u>(1)</u>	<u>307,519.6</u> <u>(3)</u>	I  Held though Hercules Holding II, LLC and KKR Partners III, L.P. <u>(3)</u> <u>(7)</u> <u>(11)</u> <u>(12)</u>
Common Stock, par value \$0.01 per share	05/23/2014	S	<u>99,449</u> <u>(2)</u>	D	\$ <u>51.53</u> <u>(2)</u>	<u>208,070.6</u> <u>(3)</u>	I  Held though Hercules Holding II, LLC and KKR Partners III, L.P. <u>(3)</u> <u>(7)</u> <u>(11)</u> <u>(12)</u>

Common Stock, par value \$0.01 per share	05/23/2014	S	62,917 <sup>(1)</sup>	D	\$ 51.53 <sub>(1)</sub>	188,778.4 <sub>(3)</sub>	I	Held though Hercules Holding II, LLC and OPERF Co-Investment LLC <sup>(3)</sup> <sup>(8)</sup> <sup>(10)</sup> <sub>(11)</sub> <sub>(12)</sub>
Common Stock, par value \$0.01 per share	05/23/2014	S	61,049 <sup>(2)</sup>	D	\$ 51.53 <sub>(2)</sub>	127,729.4 <sub>(3)</sub>	I	Held though Hercules Holding II, LLC and OPERF Co-Investment LLC <sup>(3)</sup> <sup>(8)</sup> <sup>(10)</sup> <sub>(11)</sub> <sub>(12)</sub>
Common Stock, par value \$0.01 per share	05/23/2014	S	305,505 <sub>(1)</sub>	D	\$ 51.53 <sub>(1)</sub>	916,642.4 <sub>(3)</sub>	I	Held though Hercules Holding II, LLC and 8 North America Investor, L.P. <sup>(3)</sup> <sup>(9)</sup> <sup>(10)</sup> <sup>(11)</sup> <sub>(12)</sub>
Common Stock, par value \$0.01 per share	05/23/2014	S	296,434 <sub>(2)</sub>	D	\$ 51.53 <sub>(2)</sub>	620,208.4 <sub>(3)</sub>	I	Held though Hercules Holding II, LLC and 8 North America Investor, L.P. <sup>(3)</sup> <sup>(9)</sup> <sup>(10)</sup> <sup>(11)</sup> <sub>(12)</sub>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu
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of (D)  
(Instr. 3,  
4, and 5)

(Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KKR PEI Investments, L.P. C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019		X		
KKR PEI Associates, L.P. C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019		X		
KKR PEI GP Ltd C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019		X		
8 North America Investor L.P. C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019		X		
KKR Associates 8 NA L.P. C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019		X		
KKR 8 NA Ltd C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019		X		
KKR Fund Holdings GP Ltd C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019		X		
KKR & Co. L.P. C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET, SUITE 4200 NEW YORK, NY 10019		X		
				X



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- (3) Following the sale of shares of Common Stock reported herein, Hercules directly holds 99,363,755 shares of Common Stock, including all of the shares of Common Stock reported herein. The membership interests of Hercules Holding II, LLC are held by a private investor group, including affiliates of Bain Capital Partners, LLC, Kohlberg Kravis Roberts & Co. L.P. and Company founder Dr. Thomas F. Frist, Jr. Each of such persons disclaims membership in any such group and each of such persons other than Hercules disclaims beneficial ownership of these securities, except to the extent of its pecuniary interest therein.
- (4) KKR Millennium Fund may be deemed to indirectly beneficially own all of these shares by virtue of the membership interests it holds in Hercules Holdings II, LLC. The sole general partner of the KKR Millennium Fund is KKR Associates Millennium L.P., and KKR Millennium GP LLC is the sole general partner of KKR Associates Millennium L.P. The designated member of KKR Millennium GP LLC is KKR Fund Holdings L.P.
- (5) KKR 2006 Fund L.P. may be deemed to indirectly beneficially own these shares of Common Stock by virtue of the membership interests it holds in Hercules Holdings II, LLC. The sole general partner of the KKR 2006 Fund L.P. is KKR Associates 2006 L.P., and the sole general partner of KKR Associates 2006 L.P. is KKR 2006 GP LLC. The designated member of KKR 2006 GP LLC is KKR Fund Holdings L.P.
- (6) KKR PEI Investments, L.P. may be deemed to indirectly beneficially own these shares of Common Stock by virtue of the membership interests it holds in Hercules Holdings II, LLC. The sole general partner of KKR PEI Investments, L.P. is KKR PEI Associates, L.P., and the sole general partner of KKR PEI Associates, L.P. is KKR PEI GP Limited. The sole shareholder of KKR PEI GP Limited is KKR Fund Holdings L.P.
- (7) KKR Partners III, L.P. may be deemed to indirectly beneficially own these shares of Common Stock by virtue of the membership interests it holds in Hercules Holdings II, LLC. The sole general partner of KKR Partners III, L.P. is KKR III GP LLC. The managers of KKR III GP LLC are Messrs. Henry R. Kravis and George R. Roberts.
- (8) OPERF Co-Investment may be deemed to indirectly beneficially own these shares of Common Stock by virtue of the membership interests it holds in Hercules Holdings II, LLC. The sole general manager of OPERF Co-Investment is KKR Associates 2006 L.P., and the sole general partner of KKR Associates 2006 L.P. is KKR 2006 GP LLC. The designated member of KKR 2006 GP LLC is KKR Fund Holdings L.P.
- (9) 8 North America Investor L.P. may be deemed to indirectly beneficially own these shares of Common Stock by virtue of the membership interests it holds in Hercules Holdings II, LLC. The sole general partner of 8 North America Investor L.P. is KKR Associates 8 NA L.P., and the sole general partner of KKR Associates 8 NA L.P. is KKR 8 NA Limited. The sole shareholder of KKR 8 NA Limited is KKR Fund Holdings L.P.
- (10) The general partners of KKR Fund Holdings L.P. are KKR Fund Holdings GP Limited and KKR Group Holdings L.P. The sole shareholder of KKR Fund Holdings GP Limited is KKR Group Holdings L.P. The sole general partner of KKR Group Holdings L.P. is KKR Group Limited. The sole shareholder of KKR Group Limited is KKR & Co. L.P. The sole general partner of KKR & Co. L.P. is KKR Management LLC. The designated members of KKR Management LLC are Henry R. Kravis and George R. Roberts.
- (11) Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein. The filing of this statement shall not be deemed to be an admission that, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the Reporting Persons are the beneficial owners of any securities reported herein.
- (12) Because no more than 10 reporting persons can file any one Form 4 through the Securities and Exchange Commission's EDGAR system, KKR Millennium Fund L.P., KKR Associates Millennium L.P., KKR Millennium GP LLC, KKR 2006 Fund L.P., KKR Associates 2006 L.P., KKR 2006 GP LLC, OPERF Co-Investment LLC, KKR Partners III, L.P., KKR III GP LLC, KKR Fund Holdings L.P., KKR Group Holdings L.P., KKR Group Limited and Messrs. Henry R. Kravis and George R. Roberts have made a separate Form 4 filing.

### Remarks:

(13) Mr. Gallagher is signing in his capacity as attorney-in-fact for William J. Janetschek, Director of KKR PEI GP Limited, t

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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