

GLEACHER & COMPANY, INC.

Form 4

June 09, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
MatlinPatterson FA Acquisition LLC

2. Issuer Name **and** Ticker or Trading
Symbol
GLEACHER & COMPANY, INC.
[GLCH]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O MATLINPATTERSON
GLOBAL ADVISERS LLC, 520
MADISON AVENUE, 35TH
FLOOR

3. Date of Earliest Transaction
(Month/Day/Year)
06/05/2014

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

(Street)
NEW YORK, NY 10022

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

____ Form filed by One Reporting Person
X Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/05/2014		S ⁽¹⁾	V Amount (A) or (D) Price	\$ 10.5 474,020	D (2) (3)	
Common Stock	06/05/2014		S ⁽⁴⁾	V Amount (A) or (D) Price	\$ 10.5 164,646	D (2) (3)	
Common Stock	06/05/2014		S ⁽⁵⁾	V Amount (A) or (D) Price	\$ 10.5 0	D (2) (3)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MatlinPatterson FA Acquisition LLC C/O MATLINPATTERSON GLOBAL ADVISERS LLC 520 MADISON AVENUE, 35TH FLOOR NEW YORK, NY 10022		X		
MP Preferred Partners GP LLC C/O MATLINPATTERSON GLOBAL ADVISERS LLC 520 MADISON AVENUE, 35TH FLOOR NEW YORK, NY 10022		X		
MATLINPATTERSON LLC C/O MATLINPATTERSON GLOBAL ADVISERS LLC 520 MADISON AVENUE, 35TH FLOOR NEW YORK, NY 10022		X		
MatlinPatterson PE Holdings LLC C/O MATLINPATTERSON GLOBAL ADVISERS LLC 520 MADISON AVENUE, 35TH FLOOR NEW YORK, NY 10022		X		
MP II PREFERRED PARTNERS LP C/O MATLINPATTERSON GLOBAL ADVISERS LLC 520 MADISON AVENUE, 35TH FLOOR		X		

NEW YORK, NY 10022

MATLIN DAVID J

C/O MATLINPATTERSON GLOBAL ADVISERS LLC

520 MADISON AVENUE, 35TH FLOOR

NEW YORK, NY 10022

X

PATTERSON MARK R

C/O MATLINPATTERSON GLOBAL ADVISERS LLC

520 MADISON AVENUE, 35TH FLOOR

NEW YORK, NY 10022

X

Signatures

MATLINPATTERSON FA ACQUISITION LLC, /s/ Robert H. Weiss, Name: Robert H. Weiss, Title: Vice President

06/09/2014

__Signature of Reporting Person

Date

MP PREFERRED PARTNERS GP LLC, /s/ Robert H. Weiss, Name: Robert H. Weiss, Title: General Counsel

06/09/2014

__Signature of Reporting Person

Date

MATLINPATTERSON LLC, /s/ Mark R. Patterson, Name: Mark R. Patterson, Title: Member

06/09/2014

__Signature of Reporting Person

Date

MATLINPATTERSON PE HOLDINGS LLC, /s/ Robert H. Weiss, Name: Robert H. Weiss, Title: General Counsel

06/09/2014

__Signature of Reporting Person

Date

MP II PREFERRED PARTNERS L.P., By: MP Preferred Partners GP LLC, its general partner, /s/ Robert H. Weiss, Name: Robert H. Weiss, Title: General Counsel

06/09/2014

__Signature of Reporting Person

Date

DAVID J. MATLIN, /s/ David J. Matlin, Name: David J. Matlin

06/09/2014

__Signature of Reporting Person

Date

MARK R. PATTERSON, /s/ Mark R. Patterson, Name: Mark R. Patterson

06/09/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On June 5, 2014, MatlinPatterson FA Acquisition LLC ("MP FAA") entered into a Stock Purchase Agreement with LLSM L.P. pursuant to which MP FAA agreed to sell an aggregate of 1,304,393 shares of common stock of Gleacher & Company, Inc. (the "Issuer") at a price of \$10.50 per share.

(2) MP II Preferred Partners L.P. ("MP II Preferred Partners") holds one hundred percent (100%) of the membership interests in MP FAA. MatlinPatterson PE Holdings LLC ("MP PE Holdings") is the sole owner of MP Preferred Partners GP LLC, the general partner of MP II Preferred Partners. MatlinPatterson LLC holds one hundred percent (100%) of the equity of MP PE Holdings. Other than MP FAA, each of the foregoing reporting persons disclaims beneficial ownership of the shares reported in this Form 4, except to the extent such reporting person holds an indirect pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose. David J. Matlin & Mark R. Patterson are each a holder of 50 percent (50%) of the membership interests in MatlinPatterson LLC. David J. Matlin &

(3) (Continued from footnote 2) Mark R. Patterson may be deemed to have shared voting and investment control over the shares of the Issuer held by MP FAA. Each of David J. Matlin & Mark R. Patterson also has an indirect pecuniary interest in such shares through each of

Edgar Filing: GLEACHER & COMPANY, INC. - Form 4

such person's indirect interest in one or more limited partners which hold an investment interest and carried interest in MP II Preferred Partners. Each of David J. Matlin's and Mark R. Patterson's exact pecuniary interest therein is not readily determinable because it is subject to several variables, including without limitation, the internal rates of return of MP II Preferred Partners overall and with respect to their indirect investment in the Issuer. Each of David J. Matlin & Mark R. Patterson disclaims beneficial ownership of any of the securities reported in this Form 4 except to the extent of his pecuniary interest therein.

- (4) On June 5, 2014, MP FAA entered into a Stock Purchase Agreement with HHLF L.P. pursuant to which MP FAA agreed to sell an aggregate of 309,374 shares of the Issuer's common stock at a price of \$10.50 per share.
- (5) On June 5, 2014, MP FAA entered into a Stock Purchase Agreement with Permal Stone Lion Fund Ltd. pursuant to which MP FAA agreed to sell an aggregate of 164,646 shares of the Issuer's common stock at a price of \$10.50 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.