AVIV REIT, INC. Form 4 January 05, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * O'Neill Donna M.			Issuer Name and nbol IV REIT, IN			ng	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (I	Date of Earliest T	ransaction			(Check all applicable)				
C/O AVIV REIT, INC.,, 303 W.			onth/Day/Year)				Director 10% Owner X Officer (give title Other (specify			
	, SUITE 2400	vv . 12/	31/2014				below)	below) Accounting Office		
	If Amendment, Date Original				6. Individual or Joint/Group Filing(Check					
	d(Month/Day/Yea	onth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person				
CHICAGO	, IL 60606						Form filed by I Person	More than One Re	eporting	
(City)	(State)	(Zip)	Table I - Non-l	Derivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transacti Code (ear) (Instr. 8)	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	12/31/2014		M	7,190 (1)	A	<u>(2)</u>	26,492	D		
Common	12/31/2014		F	2,325	D	\$ 34.48	24,167	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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34.48

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Code	5. Number ion Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Underlying Securities (Instr. 3 and 4)		8. Pr Deriv Secu (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	<u>(2)</u>	12/31/2014	M	1,354	(3)	(3)	Common Stock	1,354	\$

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

O'Neill Donna M. C/O AVIV REIT, INC., 303 W. MADISON, SUITE 2400 CHICAGO, IL 60606

Chief Accounting Officer

Signatures

/s/ Samuel H. Kovitz, as attorney

in fact 01/05/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the vesting of performance-based restricted stock units ("RSUs"), the performance criteria for which was deemed satisfied as of December 31, 2014, and previously reported time-based RSUs.
- (2) Each RSU represents a contingent right to receive one share of common stock of Aviv REIT, Inc.
- (3) The RSUs vest on December 31, 2015 and may vest in full upon a change of control (as defined in the Aviv REIT, Inc. 2013 Long-Term Incentive Plan), subject in each case to the holder not incurring a termination through the vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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