

ARADIGM CORP  
Form 4  
September 08, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PECOTA NANCY E

(Last) (First) (Middle)

ARADIGM CORPORATION, 3929  
POINT EDEN WAY

(Street)

HAYWARD, CA 94545

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ARADIGM CORP [ARDM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/01/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
VP and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)		(A) or Disposed of (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V	(A)	(D)				
Stock Option (Right to Buy)	\$ 9.6	09/01/2015	J <sup>(1)</sup>	V	37,500		<sup>(2)</sup>	02/13/2024	Common Stock	37,500
Stock Option (Right to Buy)	\$ 9.6	09/01/2015	J <sup>(1)</sup>	V	8,750		<sup>(2)</sup>	02/13/2024	Common Stock	8,750
Stock Option (Right to Buy)	\$ 9.6	09/01/2015	A <sup>(3)</sup>	V	37,499 <sup>(4)</sup>		<sup>(5)</sup>	02/13/2024	Common Stock	37,499
Stock Option (Right to Buy)	\$ 9.6	09/01/2015	A <sup>(3)</sup>	V	8,749 <sup>(4)</sup>		<sup>(5)</sup>	02/13/2024	Common Stock	8,749

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PECOTA NANCY E ARADIGM CORPORATION 3929 POINT EDEN WAY HAYWARD, CA 94545			VP and CFO	

## Signatures

/s/Nancy Pecota                      09/08/2015  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Cancellation of Stock Option granted under the now expired Aradigm Corporation 2005 Equity Incentive Plan.
- (2) Inapplicable.
- (3) Granted under Aradigm Corporation 2015 Equity Incentive Plan.
- (4) One share difference in shares granted versus shares cancelled is due to ISO limits and rounding.
- (5) Stock option vests 100% upon the satisfaction of certain conditions.

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