Granat Jill Form 4 April 05, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

0.5

Estimated average burden hours per

response...

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Granat Jill

2. Issuer Name and Ticker or Trading

Issuer

below)

Symbol

Restaurant Brands International Inc.

(Check all applicable)

5. Relationship of Reporting Person(s) to

[QSR]

(Last) (First) (Middle) 3. Date of Earliest Transaction

Director 10% Owner X_ Officer (give title Other (specify

(Month/Day/Year)

04/03/2019

See Remarks

130 KING STREET WEST, SUITE

(Street)

(State)

300

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

TORONTO, A6 M5X 1E1

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially (D) or Owned Indirect (I) Following (Instr. 4) Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership (Instr. 4)

(A) Transaction(s) or

Code V Amount (D) Price

(Instr. 3 and 4)

Common Shares

(City)

290,836 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Exchangeable units (1)	<u>(1)</u>					<u>(1)</u>	<u>(1)</u>	Common Shares
Option (right to buy)	\$ 27.28					(2)	03/06/2024	Common Shares
Option (right to buy)	\$ 27.28					(2)	03/06/2024	Common Shares
Option (right to buy)	\$ 42.26					12/31/2019	03/05/2025	Common Shares
Option (right to buy)	\$ 42.26					03/06/2020	03/05/2025	Common Shares
Restricted Share Units	<u>(3)</u>					<u>(4)</u>	<u>(4)</u>	Common Shares
Dividend Equivalent Rights	<u>(5)</u>	04/03/2019		A	144.3776	(6)	<u>(6)</u>	Common Shares
Option (right to buy)	\$ 33.67					02/26/2021	02/25/2026	Common Shares
Restricted Share Units	(3)					<u>(7)</u>	<u>(7)</u>	Common Shares
Dividend Equivalent Rights	<u>(5)</u>	04/03/2019		A	93.4446	(8)	(8)	Common Shares
Option (right to buy)	\$ 56.92					05/05/2022	05/04/2027	Common Shares
Restricted Share Units	<u>(3)</u>					<u>(9)</u>	<u>(9)</u>	Common Shares
Dividend Equivalent Rights	<u>(5)</u>	04/03/2019		A	76.8624	(10)	(10)	Common Shares
Restricted Share Units	(3)					<u>(11)</u>	(11)	Common Shares
Dividend Equivalent Rights	<u>(5)</u>	04/03/2019		A	65.3423	(12)	(12)	Common Shares

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Performance Common 02/22/2024 02/22/2024 (13)**Share Units** Shares Dividend Common (15)(15)Equivalent (14)04/03/2019 Α 382,0293 Shares Rights

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Granat Jill

130 KING STREET WEST
SUITE 300
See Remarks

TORONTO, A6 M5X 1E1

Signatures

/s/ Lisa Giles-Klein, as Attorney-in-Fact for Jill
Granat
04/05/2019

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each Restaurant Brands International Limited Partnership exchangeable unit is convertible, at the Reporting Person's election, into common shares of Restaurant Brands International Inc. or a cash amount equal to a prescribed cash amount determined by reference to

- the weighted average trading price of Restaurant Brands International Inc.'s common shares on the New York Stock Exchange for the 20 consecutive trading days ending on the last business day prior to the exchange date, at the sole discretion of the general partner of Restaurant Brands International Limited Partnership (subject to the consent of the Restaurant Brands International Inc. conflicts committee, in certain circumstances). This conversion right has no expiration date.
- (2) These options are immediately exercisable.
- (3) Each restricted share unit represents a contingent right to receive one common share.
- (4) These restricted share units vest on December 31, 2020.
- (5) Each whole dividend equivalent right represents a contingent right to receive one common share.
- These dividend equivalent rights accrued on the 2016 restricted share unit award (the "2016 RSUs"). Dividend equivalent rights accrue when and as dividends are paid on the common shares underlying the 2016 RSUs and vest proportionately with and are subject to settlement and expiration upon the same terms as the 2016 RSUs to which they relate.
- (7) These restricted share units vest on December 31, 2021.
- These dividend equivalent rights accrued on the 2017 restricted share unit award (the "2017 RSUs"). Dividend equivalent rights accrue (8) when and as dividends are paid on the common shares underlying the 2017 RSUs and vest proportionately with and are subject to settlement and expiration upon the same terms as the 2017 RSUs to which they relate.
- (9) These restricted share units vest on December 31, 2022.
- These dividend equivalent rights accrued on the 2018 restricted share unit award (the "2018 RSUs"). Dividend equivalent rights accrue (10) when and as dividends are paid on the common shares underlying the 2018 RSUs and vest proportionately with and are subject to settlement and expiration upon the same terms as the 2018 RSUs to which they relate.
- (11) These restricted share units vest on December 31, 2023.

(12)

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These dividend equivalent rights accrued on the 2019 restricted share unit award (the "2019 RSUs"). Dividend equivalent rights accrue when and as dividends are paid on the common shares underlying the 2019 RSUs and vest proportionately with and are subject to settlement and expiration upon the same terms as the 2019 RSUs to which they relate.

- The shares reported represent an award of performance based restricted share units ("PBRSUs") granted to the Reporting Person. The PBRSUs will have a three-year performance period beginning January 1, 2019 and ending December 31, 2022 and will vest 100% on February 22, 2024, which is the fifth anniversary of the grant date. The number of common shares that will be earned at the end of the three-year performance period is subject to increase or decrease based on the results of the Issuer performance condition.
- (14) Each whole dividend equivalent right represents a contingent right to receive one common share, subject to increase or decrease based on the results of the Issuer performance condition.
- These dividend equivalent rights accrued on the 2019 PBRSUs. Dividend equivalent rights accrue when and as dividends are paid on the common shares underlying the 2019 PBRSUs and vest proportionately with and are subject to settlement and expiration upon the same terms as the 2019 PBRSUs to which they relate.

Remarks:

Senior EVP, General Counsel and Secretary

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.