

LEVINSON ARTHUR D

Form 4

July 22, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
LEVINSON ARTHUR D

(Last) (First) (Middle)

1 DNA WAY

(Street)

SO SAN FRANCISCO, CA 94080

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
GENENTECH INC [DNA]

3. Date of Earliest Transaction
(Month/Day/Year)
07/18/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

CHAIRMAN & CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Am Underlying Secu (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Date Exercisable	Expiration Date	Title	Acquired or Disposed of Shares
			Code	V					
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M		1,700	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M		300	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M		700	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M		500	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M		200	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M		600	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M		600	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M		600	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M		1,300	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M		600	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M		1,300	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock	1
Non-Qualified Stock Option	\$ 12.13	07/18/2008	M		302	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock	

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(right to buy)									
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	800	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock		
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	800	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock		
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	150	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock		
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	3,900	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock	3	
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	900	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock		
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	2,400	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock	2	
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	700	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock		
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	1,100	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock	1	
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	2,800	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock	2	
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	600	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock		
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	3,200	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock	3	
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	294	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock		
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	900	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock		
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	1,500	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock	1	

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Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	500	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	993	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	2,100	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	5,362	07/16/1999 ⁽¹⁾	07/16/2009	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEVINSON ARTHUR D 1 DNA WAY SO SAN FRANCISCO, CA 94080	X		CHAIRMAN & CEO	

Signatures

ARTHUR D
LEVINSON

07/21/2008

Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This stock option vests over three years in equal monthly increments beginning one month from grant date. This option may be immediately exercisable with the consent of Genentech.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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