INTERVOICE INC Form 4

September 03, 2008

Check this box

if no longer

subject to

Section 16.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average burden hours per

OMB APPROVAL

3235-0287

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Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Sherlock Francis G

(First)

17811 WATERVIEW PARKWAY

(Street)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

(Middle)

INTERVOICE INC [INTV]

3. Date of Earliest Transaction

(Month/Day/Year) 09/02/2008

Director 10% Owner X_ Officer (give title Other (specify

below) below)

Managing Dir., Intervoice Ltd.

6. Individual or Joint/Group Filing(Check

(Check all applicable)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

DALLAS, TX 75252

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (T)

Ownership (Instr. 4) (Instr. 4)

(A) Code V Amount (D) Price

Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option, Right to Buy	\$ 1.88	09/02/2008		D	10,500	<u>(1)</u>	04/22/2013	Common Stock	10,500
Stock Option (Right to Buy)	\$ 7.115	09/02/2008		D	30,000	<u>(1)</u>	08/20/2013	Common Stock	30,000
Stock Option Right to Buy	\$ 14.875	09/02/2008		D	15,000	<u>(1)</u>	08/17/2009	Common Stock	15,000
Stock Option Right to Buy	\$ 9.6875	09/02/2008		D	7,500	<u>(1)</u>	08/08/2010	Common Stock	7,500
Stock Option, Right to Buy	\$ 9.535	09/02/2008		D	25,000	<u>(1)</u>	07/13/2012	Common Stock	25,000
Stock Option, Right to Buy	\$ 1.015	09/02/2008		D	7,000	<u>(1)</u>	07/18/2012	Common Stock	7,000
Stock Option, Right to Buy	\$ 6.975	09/02/2008		D	35,000	<u>(1)</u>	07/13/2013	Common Stock	35,000
Stock Option, Right to Buy	\$ 9.105	09/02/2008		D	30,000	<u>(1)</u>	07/21/2014	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

Sherlock Francis G 17811 WATERVIEW PARKWAY DALLAS, TX 75252

Managing Dir., Intervoice Ltd.

Signatures

/s/ Sherlock, Francis G. 09/02/2008

**Signature of Reporting
Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to the Merger Agreement, upon the agreement of the reporting person, each outstanding option to purchase shares of common (1) stock of Issuer, whether or not then vested, was cancelled automatically at the Effective Time of the Merger and thereafter represented only the right to receive the excess, if any, of (x) the per share merger consideration of \$8.25 over (y) the exercise price per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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