BIOENVISION INC

Form 4

November 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

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response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SCO CAPITAL PARTNERS LLC

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(First) (Last)

BIOENVISION INC [BIVN]

(Check all applicable)

1285 AVENUE OF THE

3. Date of Earliest Transaction (Month/Day/Year)

Director Officer (give title below)

_X__ 10% Owner __ Other (specify

AMERICAS, 35TH FLOOR (Street)

(Middle)

4. If Amendment, Date Original

Filed(Month/Day/Year)

11/01/2006

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person X Form filed by More than One Reporting

NEW YORK, NY 10019

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect			
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	11/01/2006		X	1,200,000	A	\$ 1.25	6,321,613	D (2)		
Common Stock	11/01/2006		X	150,000	A	\$ 1.25	150,000	I	By Chloe H. Rouhandeh Trust	
Common Stock	11/01/2006		X	150,000	A	\$ 1.25	150,000	I	By Sophie C. Rouhandeh Trust	
Common	11/01/2006		X	90,000	A	\$	90,000	I	By SCO	

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Stock					1.25			Securities, LLC
Common Stock	11/01/2006	X	272,232 (3)	D	\$ 5.51	6,049,381	D (2)	
Common Stock	11/01/2006	X	34,029 (3)	D	\$ 5.51	115,971	I	By Chloe H. Rouhandeh Trust
Common Stock	11/01/2006	X	34,029 (3)	D	\$ 5.51	115,971	I	By Sophie C. Rouhandeh Trust
Common Stock	11/01/2006	X	20,417 (3)	D	\$ 5.51	69,583	I	By SCO Securities, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Purchase Warrant	\$ 1.25	11/01/2006		X		1,200,000	<u>(1)</u>	11/16/2006	Common Stock	1,200,
Stock Purchase Warrant	\$ 1.25	11/01/2006		X		150,000	<u>(1)</u>	11/16/2006	Common Stock	150,0
Stock Purchase Warrant	\$ 1.25	11/01/2006		X		150,000	<u>(1)</u>	11/16/2006	Common Stock	150,0
Stock Purchase	\$ 1.25	11/01/2006		X		90,000	<u>(1)</u>	11/16/2006	Common Stock	90,0

Warrant

Reporting Owners

Reporting Owner Name / Address	Relationships						
r	Director	10% Owner	Officer	Other			
SCO CAPITAL PARTNERS LLC 1285 AVENUE OF THE AMERICAS 35TH FLOOR NEW YORK, NY 10019		X					
Rouhandeh Steven H C/O SCO CAPITAL PARTNERS LLC 1285 AVENUE OF THE AMERICAS, 35TH FLOOR NEW YORK, NY 10019	X						
Signatures							
/s/Steven H. Rouhandeh	11/03/2006						
**Signature of Reporting Person		Date					
SCO Capital Partners LLC, by Steven H. Rouhandeh, Chairman		11/03/2	006				
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Warrants are fully exercisable.
- (2) Directly by SCO Capital Partners LLC.
- (3) Shares disposed of pursuant to cashless exercise of warrant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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