

Duke Energy CORP
Form 3
April 13, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â TURNER JAMES L		(Month/Day/Year)	Duke Energy CORP [DUK]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
526 S. CHURCH STREET			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
CHARLOTTE,Â NCÂ 28202			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below) (specify below)	
			Group Executive & CCO-FE&G	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	33,728.9956 ⁽¹⁾	D	Â
Common Stock	4,323.6155 ⁽¹⁾	I	By 401(k)
Common Stock	50,388 ⁽¹⁾	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Phantom Stock	Â ⁽²⁾	Â ⁽²⁾	Common Stock	1,065.953 ⁽¹⁾	\$ ⁽³⁾	D	Â
Stock Option (Right to buy)	04/16/2000	04/16/2007	Common Stock	3,588 ⁽¹⁾	\$ 21.715	D	Â
Stock Option (Right to buy)	01/01/2001	01/01/2008	Common Stock	3,588 ⁽¹⁾	\$ 24.74	D	Â
Stock Option (Right to buy)	01/01/2002	01/01/2009	Common Stock	3,588 ⁽¹⁾	\$ 21.875	D	Â
Stock Option (Right to buy)	Â ⁽⁴⁾	12/14/2009	Common Stock	49,336 ⁽¹⁾	\$ 15.264	D	Â
Stock Option (Right to buy)	01/19/2003	01/19/2010	Common Stock	31,824 ⁽¹⁾	\$ 15.625	D	Â
Stock Option (Right to buy)	07/18/2003	07/18/2010	Common Stock	12,480 ⁽¹⁾	\$ 17.488	D	Â
Stock Option (Right to buy)	01/01/2004	01/01/2011	Common Stock	24,180 ⁽¹⁾	\$ 22.496	D	Â
Stock Option (Right to buy)	01/01/2005	01/01/2012	Common Stock	29,952 ⁽¹⁾	\$ 21.561	D	Â
Stock Option (Right to buy)	01/01/2006	01/01/2013	Common Stock	29,952 ⁽¹⁾	\$ 21.718	D	Â
Stock Option (Right to buy)	01/01/2007	01/01/2014	Common Stock	30,888 ⁽¹⁾	\$ 24.837	D	Â
Stock Option (Right to buy)	01/01/2008	01/01/2015	Common Stock	30,888 ⁽¹⁾	\$ 26.788	D	Â
Stock Option (Right to buy)	01/01/2009	01/01/2016	Common Stock	35,100 ⁽¹⁾	\$ 27.208	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TURNER JAMES L 526 S. CHURCH STREET CHARLOTTE, NC 28202	Â	Â	Â Group Executive & CCO-FE&G	Â

Signatures

By: David S. Maltz,
attorney-in-fact

04/13/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- On April 3, 2006, Cinergy Corp. ('Issuer') merged into a wholly-owned subsidiary of Duke Energy Holding Corp. (now known as Duke Energy Corporation) ('Duke Energy'). In connection with the merger, each share of Issuer's common stock was converted into the right to receive 1.56 shares of Duke Energy's common stock and each stock option of Issuer was converted by multiplying the number of Issuer shares previously covered by the option by 1.56 and dividing the prior exercise price of the option by 1.56.
- (1) receive 1.56 shares of Duke Energy's common stock and each stock option of Issuer was converted by multiplying the number of Issuer shares previously covered by the option by 1.56 and dividing the prior exercise price of the option by 1.56.
 - (2) Generally payable upon reporting person's termination of service.
 - (3) The derivative security converts into common stock on a one-for-one basis and will be settled in stock.
 - (4) The reporting person was granted 50,000 stock options on December 14, 1999. The options became exercisable in five equal annual installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.