

HERCULES OFFSHORE, INC.
Form 5
January 29, 2016

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362
Expires: January 31, 2015
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
Carson Troy L

2. Issuer Name and Ticker or Trading Symbol
HERCULES OFFSHORE, INC.
[HERO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2015

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
SVP & Chief Financial Officer

9 GREENWAY PLAZA, SUITE
2200

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

HOUSTON, TX 77046

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Old Common Stock ⁽¹⁾	11/06/2015	Â	J ⁽¹⁾	100,760 D	\$ ⁽¹⁾ 0	D	Â
Common Stock ⁽²⁾	11/06/2015	Â	J ⁽²⁾	436,128 D	\$ 0 0	D	Â
New Common Stock ⁽¹⁾	11/06/2015	Â	J ⁽¹⁾	374 A	\$ ⁽¹⁾ 374	D	Â

Edgar Filing: HERCULES OFFSHORE, INC. - Form 5

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Other
					(A)	(D)	Date Exercisable	Expiration Date		
Stock Option (Right to Buy)	\$ 25.64	11/06/2015	Â	J ⁽¹⁾	Â	5,100	Â ⁽³⁾	02/14/2018	Old Common Stock	5
Stock Option (Right to Buy)	\$ 1.65	11/06/2015	Â	J ⁽¹⁾	Â	40,000	Â ⁽³⁾	02/25/2019	Old Common Stock	40
Stock Option (Right to Buy)	\$ 3.89	11/06/2015	Â	J ⁽¹⁾	Â	60,000	Â ⁽³⁾	02/24/2020	Old Common Stock	60
Stock Option (Right to Buy)	\$ 3.09	11/06/2015	Â	J ⁽¹⁾	Â	75,000	Â ⁽³⁾	05/07/2020	Old Common Stock	75
Warrants expiring 2021	\$ 70.5	11/06/2015	Â	J ⁽¹⁾	3,023	Â	11/06/2015	Â ⁽¹⁾	New Common Stock	3

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Carson Troy L 9 GREENWAY PLAZA, SUITE 2200 HOUSTON, TX 77046	Â	Â	Â SVP & Chief Financial Officer	Â

Signatures

Beau Thompson,
attorney-in-fact

01/29/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Pursuant to the Issuer's Prepackaged Plan of Reorganization Pursuant to Chapter 11 of the Bankruptcy Code, which was confirmed by the United States Bankruptcy Court for the District of Delaware, and became effective on November 6, 2015 (the "Plan"), all equity interests in the Issuer outstanding prior to effectiveness were cancelled, and for each share of common stock, par value \$0.01 per share, issued and outstanding prior to the effectiveness of the Plan (the "Old Common Stock") (a) .00372120 share of new common stock, par value \$0.01 per share (the "New Common Stock") and (b) .03000969 warrant exercisable at a price of \$70.50 per share (the "Warrants") were issued. The Warrants are exercisable until November 8, 2021 unless they earlier expire in accordance with their terms. No fractional shares of New Common Stock or Warrants were issued.
- (1) Restricted stock cancelled pursuant to the Plan.
- (2) The stock options became exercisable in three equal amounts on each of the first three anniversaries of the date of grant.
- (3)

Â

Remarks:

This report is being filed to report the cancellation of the reporting person's Old Common Stock (

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.