

CREDIT ACCEPTANCE CORP  
 Form 4  
 May 15, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Watson Jill Foss

2. Issuer Name and Ticker or Trading Symbol  
 CREDIT ACCEPTANCE CORP  
 [CACC]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 29777 TELEGRAPH ROAD, SUITE 2611  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/11/2017

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)

SOUTHFIELD, MI 48034

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount			
Common Stock	05/11/2017		S	842	D	\$ 215.59 (1)	438,338	I	See footnote (2)
Common Stock	05/11/2017		S	73	D	\$ 215.59 (1)	38,249	I	See footnote (3)
Common Stock	05/11/2017		S	939	D	\$ 215.59 (1)	812,093	I	See footnote (4)
Common	05/11/2017		S	294	D	\$	151,885	I	See

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Stock					215.59 (1)				footnote (5)
Common Stock	05/11/2017		S	3,336	D	\$ 215.59 (1)	54,818	I	See footnote (6)
Common Stock	05/11/2017		S	3,336	D	\$ 215.59 (1)	54,818	I	See footnote (7)
Common Stock	05/11/2017		S	306	D	\$ 216.3 (8)	438,032	I	See footnote (2)
Common Stock	05/11/2017		S	27	D	\$ 216.3 (8)	38,222	I	See footnote (3)
Common Stock	05/11/2017		S	341	D	\$ 216.3 (8)	811,752	I	See footnote (4)
Common Stock	05/11/2017		S	106	D	\$ 216.3 (8)	151,779	I	See footnote (5)
Common Stock	05/11/2017		S	1,210	D	\$ 216.3 (8)	53,608	I	See footnote (6)
Common Stock	05/11/2017		S	1,210	D	\$ 216.3 (8)	53,608	I	See footnote (7)
Common Stock	05/12/2017		S	200	D	\$ 215.18	151,579	I	See footnote (5)
Common Stock							2,146	I	By Son (9)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned
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