FIRST COMMUNITY BANCSHARES INC /NV/

Form 8-K

September 19, 2018

UNITED

STATES

SECURITIES

AND

EXCHANGE

COMMISSION

Washington,

D.C. 20549

FORM 8-K

CURRENT

REPORT

Pursuant to

Section 13 OR

15(d) of The

Securities

Exchange Act of

1934

Date of Report (Date of earliest event reported):

September 17,

2018

FIRST COMMUNITY BANCSHARES, INC.

(Exact name of registrant as specified in its charter)

Ne00-da297 55-0694814

(State

(IRS or (Commission other Employer

jurisdiction

Identification

of File Number) incorporation) No.)

P.O. Box 989			
707	24605-0989		
Bluefield, Virginia (Address of principal executive	(Zip Code)		
offices)			
Registrant's telep including area co 326-9000			
Check the appropriate Form 8-K filit simultaneously satisfication of the any of the follow	atisfy the filing registrant under		
[] Written comm pursuant to Rule of Securities Act (17)	425 under the		
[] Soliciting mate Rule 14a-12 unde Act (17 CFR 240	er the Exchange		
[] Pre-commence communications 14d-2(b) under th (17 CFR 240.14d	pursuant to Rule ne Exchange Act		
[] Pre-commence communications in 13e-4(c) under the (17 CFR 240.13e)	pursuant to Rule ne Exchange Act		
	x mark whether the registrant is an emule 12b-2 of the Securities Exchange	as defined in Rule 405 of t	he Securities
Emerging growth	n company		

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01 Other Events.

On September 17, 2018, First Community Bancshares, Inc. (the "Company") announced its intention to sell its remaining insurance agency assets to Bankers Insurance LLC, Glen Allen, Virginia. The Company expects the transaction to close early in the fourth quarter of 2018, subject to the execution of a definitive agreement. In connection with the transaction, the Company expects to recognize a goodwill impairment in an amount yet to be determined in the third quarter of 2018.

Forward-Looking Statements

This Current Report on Form 8-K contains forward-looking statements. These forward-looking statements are based on current expectations that involve risks, uncertainties, and assumptions. Should one or more of these risks or uncertainties materialize or should underlying assumptions prove incorrect, actual results may differ materially. These risks include: changes in business or other market conditions; the timely development, production and acceptance of new products and services; the challenge of managing asset/liability levels; the management of credit risk and interest rate risk; the difficulty of keeping expense growth at modest levels while increasing revenues; and other risks detailed from time to time in the Company's Securities and Exchange Commission reports, including but not limited to the Annual Report on Form 10-K for the most recent year ended. Pursuant to the Private Securities Litigation Reform Act of 1995, the Company does not undertake to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST COMMUNITY BANCSHARES, INC.

Date: September 19, 2018 By:/s/ David D. Brown

David D. Brown Chief Financial Officer