

POLARITYTE, INC.
Form SC 13G
April 25, 2018

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULE 13d-1(b) (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO
RULE 13d-2(b)

POLARITYTE, INC.
(Name of Issuer)

COMMON STOCK, PAR VALUE \$0.001 PER SHARE
(Title of Class of Securities)

731094108
(CUSIP Number)

December 31, 2017
(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☒ Rule 13d-1(c)
- ☐ Rule 13d-1(d)

CUSIP No. 731094108

NAME OF REPORTING PERSONS
1 S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Michael Brauser

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)
(b)

3 SEC USE ONLY

CITIZENSHIP OR PLACE OF ORGANIZATION
4
United States

NUMBER OF SHARES 5
SOLE VOTING POWER
1,169,246

BENEFICIALLY OWNED BY 6
SHARED VOTING POWER
243,755

EACH REPORTING 7
SOLE DISPOSITIVE POWER
1,169,246

PERSON WITH 8
SHARED DISPOSITIVE POWER
243,755

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
1,413,001 (1)

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

11

8.58% (based on 16,457,665 shares issued and outstanding as of March 8, 2018)

TYPE OF REPORTING PERSON*

12

IN

(1). Includes 1,114,816 shares of common stock held by Michael Brauser; 243,755 shares of common stock held by Grander Holdings, Inc. 401K ("401K"), (ii) 35,897 shares of common stock held by Michael & Betsy Brauser Tenants by Entirety ("TBE") and (iii) 18,533 shares of common stock held by Betsy & Michael Brauser Charitable Family Foundation (the "Foundation"). Mr. Brauser is the Trustee of 401K and Chairman of the Foundation and in such capacities is deemed to hold voting and dispositive power over the securities held by such entities. Mr. Brauser and his wife, Betsy Brauser, jointly hold the securities held by TBE. As a tenant by entirety with Mrs. Brauser, Mr. Brauser holds voting and dispositive power over the securities jointly held.

Item 1(a).

Name of Issuer:

PolarityTE, Inc., a Delaware corporation ("Issuer")

Item 1(b).

Address of Issuer's Principal Executive Offices:

615 Arapeen Drive, Salt Lake City, UT 84108

Item 2(a).

Name of Person Filing.

This statement is being filed by Michael Brauser, 401K, Foundation and TBE (collectively, the "Reporting Persons").

Item 2(b).

Address of Principal Business Office or, if None, Residence.

The Reporting Persons' business address is 4400 Biscayne Blvd., Miami, FL 33137.

Item 2(c).

Citizenship.

United States/Florida.

Item 2(d).

Title of Class of Securities.

Common Stock, par value \$0.001.

Item 2(e).

CUSIP Number.

731094108

Item 3.

Type of Person

Not applicable.

Item 4.

Ownership.

(a) Amount beneficially owned: 1,400,738

(b) Percent of class: 8.58 % (based on 16,457,665 shares issued and outstanding as of March 8, 2018)

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote: 1,169,246

(ii) Shared power to vote or to direct the vote: 243,755

(iii) Sole power to dispose or to direct the disposition of: 1,169,246

(iv) Shared power to dispose or to direct the disposition of: 243,755

Item 5.

Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6.

Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7.

Identification and Classification of the Subsidiary Which Acquired the Security Being Reported by the Parent Holding Company.

Not applicable.

Item 8.

Identification and Classification of Members of the Group.

Not applicable.

Item 9.

Notice of Dissolution of Group.

Not applicable.

Item 10.

Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: April 24, 2018 /s/ Michael Brauser
Michael Brauser

Dated: April 24, 2018 GRANDER HOLDINGS
INC. 401K

By: /s/ Michael Brauser
Michael Brauser, Trustee

Dated: April 24, 2018 BETSY & MICHAEL
BRAUSER CHARITABLE
FAMILY FOUNDATION

By: /s/ Michael Brauser
Michael Brauser, Trustee

Dated: April 24, 2018 MICHAEL &
BETSY BRAUSER
TENANTS BY
ENTIRETY

By: /s/ Michael
Brauser
Michael
Brauser

By: /s/ Betsy
Brauser
Betsy Brauser