

WESTERN ASSET HIGH INCOME OPPORTUNITY FUND INC.

Form SC 13G/A

February 14, 2007

SCHEDULE 13G/A FILINGS

DATE:December 31, 2006

SECURITY NAME: Western Asset High Income Opportunity Fund Inc.  
(formerly High Income Opportunity Fund Inc.)

CUSIP: 95766L109 (formerly cusip 42967Q105)

CIK#:0000910068

IRS#:133735236

Exchange:NYSE

ADDRESS:125 Broad Street  
10th floor- MF2  
New York, NY 10004

SOLE VOTING SHARES: 4,447,425

SHARED DISPOSITIVE SHARES : -0-

AGGREGATE AMOUNT: 4,471,725

SHARES OUTSTANDING: 73,900,000

% OWNED BY LOOMIS: 6.05%

LOOMIS CIK#:0000312348

LOOMIS IRS#:043200030

LOOMIS PASSWORD:xxxxxxx

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Schedule 13G/A

Under the Securities Exchange Act of 1934  
(Amendment No.1)\*

Western Asset High Income Opportunity Fund Inc.  
(formerly High Income Opportunity Fund Inc.)

\_\_\_\_\_  
(Name of Issuer)

Common stock

\_\_\_\_\_  
(Title of Class of Securities)  
95766K109 (formerly cusip No. 42967Q105)

\_\_\_\_\_  
(CUSIP Number)

Check the following box if a fee is being paid with this statement [x].



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\*SEE INSTRUCTIONS BEFORE FILLING OUT

Item 1(a).Name of Issuer  
Western Asset High Income Opportunity Fund Inc.  
(formerly High Income Opportunity Fund Inc.)

Item 1(b).Address of Issuers Principal Office  
125 Broad Street  
10th floor- MF2  
New York,NY 10004

Item 2(a).Name of Person Filing  
Loomis, Sayles & Co., L.P.

Item 2(b). Address of Principal Business Office  
One Financial Center  
Boston, MA 02111

Item 2(c).Citizenship  
Place of Organization - Delaware.  
Principal Office of Reporting Person is Boston, MA

Item 2(d).Title of Class of Securities  
Common Stock

Item 2(e).CUSIP Number 95766K109

Item 3. f this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b),  
check whether the person filing is a:

- (a)  Broker or dealer registered under Section 15 of the Act
- (b)  Bank as defined in Section 3(a)(6) of the Act
- (c)  Insurance Company registered under Section 3(a)(19) of the Act
- (d)  Investment company registered under Section 8 of the Investment Company Act
- (e)  Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940
- (f)  Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund: see Section 240.13d-1(b)(1)(ii)(F)
- (g)  Parent Holding Company, in accordance with Section 240.13d-1(b)(ii)(G) (Note: See Item 7)
- (h)  Group, in accordance with Section 240.13d-1(b)(1)(ii)(H)

Item 4.Ownership

If the percent of the class owned, as of December 31 of the year covered by the statement, or as of the last day of any month described in Rule 13d-1(b)(2), if applicable, exceeds 5 percent provide the following information as of that date and identify those shares which there is a right to acquire.

- (a) Amount beneficially owned: 4,471,725
- (b) Percent of Class: 6.05%
- (c) Number of shares as to which such person has:

- (i) sole power to vote or to direct the vote:  
4,447,425
- (ii) shared power to vote or to direct the vote:  
-0-
- (iii) sole power to dispose or to direct the disposition of:

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4,471,725

(iv) shared power to dispose or direct the disposition of:

-0-

Loomis, Sayles & Company, L.P. disclaims any beneficial interest in any of the foregoing securities.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of an employee benefit plan pension fund or endowment fund is not required.

Clients of Reporting Person have such a right, none of whom has such interest relating to more than 5% of any class.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company has filed this schedule pursuant to Rule 13d-1(c) attach an exhibit stating the identification of the relevant subsidiary.

Inapplicable

Item 8. Identification and Classification of Members of the Group.

If a group has filed this schedule pursuant to Rule 13d-1(b)(ii)(H), so indicate under Item 3(b) and attach an exhibit stating the identity and Item 3 classification of each member of the group.

If a group has filed this schedule pursuant to Rule 13d-1(c), attach an exhibit stating the identity of each member of the group.

Inapplicable

Item 9. Notice of Dissolution of Group

Inapplicable

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature

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After reasonable inquire and to the best of my knowledge and belief,  
I certify that the information set forth in this statement is true,  
complete and correct.

Date: February 14, 2007

Signature: /s/ Geraldine M. Leahy

Name/Title: Geraldine M. Leahy/VP and Trading Compliance Manager