BIOMET INC Form 5 July 06, 2006

Check this box if

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Washington, D.C. 20549

no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported 30(b) of the Investment Company Act of 1940

Form 4 30(h) of the Investment Company Act of 1940
Transactions
Reported

1. Name and Address of Reporting Person * PRATT JOEL P			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) t Issuer			
(Last) (First)		(Middle)	BIOMET INC [BMET] 3. Statement for Issuer's Fiscal Year Ended	(Check all applicable)			
			(Month/Day/Year) 05/31/2006	Director 10% Owner X Officer (give title Other (specify			
57 LONG P	OINT DRIV	Æ		below) below) Senior Vice Presi / dent			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Reporting			
			Filed(Month/Day/Year)	(check applicable line)			

AMELIA ISLAND, FLÂ 32034

(7in)

(City)

X Form Filed by One Reporting Person __ Form Filed by More than One Reporting Person

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2005

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(City)	(State)	(Zip) Tabl	Table I - Non-Derivative Securities A					f, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit (A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	14,091	I	Biomet 401(k)
Common Stock	05/31/2006	Â	J	216 (1)	A	\$ 34.03 (2)	17,010	I	Bmet Employee Stock Bonus Plan
Common Stock	Â	Â	Â	Â	Â	Â	142,075	I	Joint Living Trust

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Common Stock	Â	Â	Â	Â	Â	Â	4,653	I (3)	Reporting Person's IRA
Common Stock	Â	Â	Â	Â	Â	Â	4,212	I (3)	Spouse's IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships							
·r·	Director	10% Owner	Officer	Other				
PRATT JOEL P 57 LONG POINT DRIVE AMELIA ISLAND, FL 32034	Â	Â	Senior Vice Presi	dent				

Signatures

Jacqueline K. Huber POA for Joel P. Pratt 07/06/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares were acquired in routine exempt acquisitions pursuant to Rule 16b-3 on a periodic basis between June 1, 2005 and May 31, 2006 pursuant to the Biomet, Inc. Employee Stock Bonus Plan. The information reported herein is based upon estimates provided by the Plans' recordkeeper as of May 31, 2006. The reporting person has voting power but no investment power for these shares.

(4)

Reporting Owners 2

(2)

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This represents the average price of shares acquired in the reporting person's account during the time period June 1, 2005 and May 31, 2006 through the Biomet, Inc. Employee Stock Bonus Plan qualified under Section 401(a) of the Internal Revenue Code.

(3) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.