

REYNOLDS W ANN

Form 4

January 05, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
REYNOLDS W ANN

2. Issuer Name **and** Ticker or Trading
Symbol
HUMANA INC [HUM]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

130 WEST 67TH STREET

3. Date of Earliest Transaction
(Month/Day/Year)
01/03/2005

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

NEW YORK, NY 10023

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Humana Common (1)	01/03/2005		A(2)	3,400 A	\$ 29.415	24,637	D
Humana Common (1)					87	I	See Footnote (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

Edgar Filing: REYNOLDS W ANN - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr.
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
<u>Options</u> (4)	\$ 26.9375					01/02/1997	01/02/2006	Humana Common (1)	5,000	
<u>Options</u> (4)	\$ 18.9375					01/02/1998	01/02/2007	Humana Common (1)	5,000	
<u>Options</u> (4)	\$ 21.25					01/02/1999	01/02/2008	Humana Common (1)	5,000	
<u>Options</u> (4)	\$ 18.7813					01/04/2000	01/04/2009	Humana Common (1)	5,000	
<u>Options</u> (4)	\$ 7.875					01/03/2001	01/03/2010	Humana Common (1)	5,000	
<u>Options</u> (5)	\$ 14.7813					01/02/2002	01/02/2011	Humana Common (1)	5,000	
<u>Options</u> (5)	\$ 11.55					01/02/2003	01/02/2012	Humana Common (1)	5,000	
<u>Options</u> (5)	\$ 10.19					01/02/2004	01/02/2013	Humana Common (1)	5,000	
<u>Options</u> (6)	\$ 23.05					01/02/2005	01/02/2014	Humana Common (1)	2,500	

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
REYNOLDS W ANN 130 WEST 67TH STREET NEW YORK, NY 10023	X			

W. Ann Reynolds,
Ph.D. 01/03/2005

Signature of Reporting Person _____ Date _____

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each share of Common Stock contains a Right adopted on March 5, 1987, pursuant to the Company Rights Agreement, as amended and restated on February 14, 1996, and amended as of May 27, 1998 and March 1, 1999, which entitles holders of the Company's Common Stock, in the event certain specified events occur, to acquire 1/100 of a share of Series A Participating Preferred Stock at a price of \$145 per fractional share.

(2) Award of stock pursuant to Humana Inc.'s 2003 Stock Incentive Plan in lieu of director fees exempt under 16(b)-3(d)(1).

(3) Shares held by reporting person's spouse.

(4) Right to buy pursuant to Humana Inc.'s 1989 Stock Option Plan for Non-Employee Directors.

(5) Right to buy pursuant to Humana Inc.'s 1996 Incentive Stock Option Plan.

(6) Right to buy pursuant to Humana Inc.'s 2003 Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.