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AFLAC INC Form 4 Fune 08, 2001
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549
FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. Name and Address of Reporting Person(s) Smith Jr., Joseph W 8880 River Road
Columbus, GA 31904 2. Issuer Name and Ticker or Trading Symbol AFLAC INCORPORATED (AFL) 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Year 05/01
5. If Amendment, Date of Original (Month/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) [] Director [] 10% Owner [X] Officer (give title below) [] Other (specify below) Sr. Vice-President Chief Investment Officer
7. Individual or Joint/Group Filing (Check Applicable Line) [X] Form filed by One Reporting Person [] Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1)Title of Security		2)Trans- action Date (Month/	action	A		
			Code V	Amount	or D Price	
Common Stock		05/17/01	М	9,200	A \$4.7084	
Common Stock		05/17/01	F	1,333		
Common Stock		05/21/01	М	15,000	A \$4.7084	
	Common Stock					
Common Stock		05/21/01	S	15,000	D \$32.5000	
Common Stock Table II (PART 1) Derivat 1)Title of Derivative Security	2)Conversion or Exercise	ired, Dispo 3)Trans-	sed of, or 4)Tr acti	Beneficial ans- 5)Num on Secur or Di		

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Employee Stock Option	(right to\$4.7084	05/21/01	М	15,000
buy)				

Table II (F	PART 2)	Der	ivative	Securities	Acquired,	Disposed	of, or	Beneficially	Owned	(Columns 1
1)Title of Derivative Security			,	7) Title as of Underly Securities Title	ying		Amount Number Shares		8)Price of Deri- vative Security	
Employee St buy) Employee St buy)	Ĩ		. ,					9,200 15,000		

SIGNATURE OF REPORTING PERSON /S/ By: Patricia A. Bell For: Joseph W. Smith Jr DATE