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AFLAC INC

Form 4

March 07, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- Name and Address of Reporting Person(s) Kuechenmeister, Joseph P.
 3275 Fortson Road

Fortson, GA 31808

- Issuer Name and Ticker or Trading Symbol AFLAC INCORPORATED (AFL)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Year 02/02
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[] Director [] 10% Owner

[X] Officer (give title below) [] Other (specify below)

Sr. Vice-President

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

Table I	Non-Derivative	Securities	Acquired.	Disposed	of.	\circ r	Reneficially	Owned
Table 1	NON DELIVACIVE	DECUTTOTES	Acquired,	DISPOSEG	O ± ,	O_{\perp}	Delierrerarry	OWITEG

1) Title of Security	2)Trans- action	3.Trans- action	s- 4.Securities Acquired or Disposed of (D)		
	Date	Code		Α	
	(Month/			or	•
	Day/Year)	Code V	Amount	D	Price
Common Stock	02/13/02	M	10,000	A	\$7.9167
Common Stock	02/14/02	F	3,442	D	\$26.1000
Common Stock	02/14/02	M	3,442	A	\$4.7084
Common Stock					

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

Table II (PARI I) Derivative Securities Acquired, Disposed OI, Or Beneficially Owned (Columns I								
1)Title of Derivative Security	2)Conversion or Exercise Price of Derivative	3)Trans- action Date	4)Trans- 5)Number of Derivat action Securities Acquired Code or Disposed of (D)		ired (A)			
	Security		Code V	A	D			
Employee Stock Option (right buy) (1)	to\$4.7084	02/14/02	М		17,900			
Employee Stock Option (right buy)	to\$7.9167	02/13/02	М		10,000			

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Stock Units \$0.0000 02/14/02 M 14,458

Table II (PART 2) De:	rivative Securities	Acquired, Disposed of,	or Beneficially Owned	(Columns 1
1)Title of Derivative Security	3)Trans- action Date	7) Title and Amount of Underlying Securities	Amount or Number of	8)Price of Deri- vative Security
-		Title	Shares	
<pre>Employee Stock Option buy) (1)</pre>	(right to02/14/02	Common Stock (1)	17,900	
Employee Stock Option buy)	(right to02/13/02	Common Stock	10,000	
Stock Units	02/14/02	Common Stock (1)	14,458	\$4.7084

SIGNATURE OF REPORTING PERSON /S/ By: Patricia A. Bell

For: Joseph P. Kuechenmeister

DATE