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AFLAC INC

Form 4

December 02, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

buy)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- 1. Name and Address of Reporting Person(s) Matsui, Hidefumi 4-6-28, Shimoochiai Shinjuku-ku

161-0033

- 2. Issuer Name and Ticker or Trading Symbol AFLAC INCORPORATED (AFL)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Day/Year 11/27/02
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[] Director [] 10% Owner

[X] Officer (give title below) [] Other (specify below)

President AFLAC Japan

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

| Table I | Non-Derivative | Securities | Acquired, | Disposed | of, | or | Beneficially Own | ed |
|---------|----------------|------------|-----------|----------|-----|----|------------------|----|
|---------|----------------|------------|-----------|----------|-----|----|------------------|----|

| 1) Title of Security | 2)Trans- action Date (Month/ Day/Year) | 3.Transaction Code Code V | - 4.Securities or Disposed Amount | * |
|----------------------|--|---------------------------|-----------------------------------|-------------|
| Common Stock | 11/27/02 | M | 100,000 | A \$4.7084 |
| Common Stock | 11/27/02 | S | 65,000 | D \$31.1000 |

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

| 1)Title of Derivative Security | 2)Conversion or Exercise Price of Derivative | 3)Trans- action Date | 4)Trans- action Code | 5) Number of Derivativ Securities Acquired (or Disposed of (D) | |
|-----------------------------------|---|----------------------------|----------------------------|---|--|
| | Security | | Code V | A D | |

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

Employee Stock Option (right to\$4.7084 11/27/02 M

100,000

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| 1)Title of Derivative Security | , | 7)Title and Amount of Underlying Securities | | 8)Price of Deri- vative |
|-----------------------------------|---|---|------------------------|-------------------------------|
| | | | Amount or Number of | Security |
| - | | Title | Shares | |
| | | | | |

Employee Stock Option (right to11/27/02 Common Stock buy)

100,000

SIGNATURE OF REPORTING PERSON

/S/ By: Patricia A. Bell For: Hidefumi Matsui

DATE 12/02/02