AFLAC INC Form 5 February 11, 2003

| FORM 5 | Check this box if no longer subject to Section 16. Form 4 or Form 5 obli- gations may continue. <i>See</i> Instruc- tion 1(b). Form 3 Holdings Reported Form 4 Transactions Reported | EX AN CH Filed p Secu Section Hold | INUAL STATEMENT OF ANGES IN BENEFICIAL OWNERSHIPAPPF OMB Numb Expiroursuant to Section 16(a) of the rities Exchange Act of 1934, on 17(a) of the Public Utility ing Company Act of 1935 orAPPF OMB OMB Expir | | | mber: 3235-0362 pires: January 31,)5 imated average | | | |
|---|---|--|---|-------------------------|------------------|--|--|--------------------|--|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol | | | 6. Relationship of Reporting F to Issuer (Check all applical | | | |
| | | AFLAC INCORPORATED (AFL) | | | | | di0% Owner | | |
| Chuaychoo, Monthon | | | | | X | | eOther (specify below) v) | | |
| | | | | | | | | Vice President | |
| (Last) | (First) | (Middle) | iddle) 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) 12/31/2002 | | | | 7. Individual or Joint/Group R (check applicable line | | |
| 3 Spaniel Court | | | Date | | | | Form Perso | Filed by One Repon | |
| Columbus, G | (Street) | | | Original Ionth/Year) | | Form Filed by More Reporting Person | | | |
| (City) | (State) | (Zip) | Table I — Non-Deriva | ative Secu | rities Acquire | d Dia | snoed | of or Beneficially | |
| | (Suite) | (zuh) | | | inclus / toquite | , D | posed | or, or Denemenally | |

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| 1. Title of Security (Instr. 3) | | 2. Trans- action Date (Month/ Day/ Year) | 2A. Deemed Execu- tion Date, if any (Month/ Day/ Year) | | T#atStecuri a¢f4Q)tor CodDispos (Ins(f18S)tr. | (A) or |) | of Sen- efi Owna at end of Iss Fisca Ye | ciallyect (D) ed or Indi- rect (I) (Instr. 4) uer's | 7. N I H (() |
|--|---|---|--|---|--|--------|---|--|--|---------------------------|
| Common Stock | | | | | Amount | (D) | | 16,528 | D | |
| Common Stock | | 12/31/02 | | Ι | 49 (1) | Α | | 7,084 | I | 401 |
| Common Stock | | | | | | | | 7,397 | Ι | Spo |
| | | | | | | | | | | |
| * If the form is filed by more than one reporting person, see instruction 4(b)(v). | collectio container this form respond a | n of informa | tion iired to rm displays | | (Ov SEC22 (9-1 | 270 | 1 | | | |

| FORM 5 (continued) | | Table II — Derivative Securities Acquired, Disposed of, or Beneficially(e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | |
|---|---|---|--|--|---|---|--|----|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conver- sion or Exercise Price of Deriva- tive Sec- | 3. Trans -action Date (Month/ Day/ Year) | 3A. Deem -ed Ex- ecution Date, if any (Month/ | 4. Trans- action Code (Instr.8) | 5. Number of Deriva- tive Securities Ac- | 6. Date Exercis- able and Expi- ration Date (Month/Day/ Year) | 7. Title and Amount of Underly- ing Securities (Instr. 3 and 4) | 8. | | | |

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| | urity | | Day/ Year) | | quired (A) or Dis- posed of (D) (Instr. 3, 4 and 5) | | | | | |
|-------------|-------|-----------------|---------------|---|--|-----|--------------------------|-------------------------|-----------------|--|
| | | | | | (A) | (D) | Date Exer- cisable | Expira- tion Date | Title | Amount or Number of Shares |
| Stock Units | | 12/31/02 (2) | | Ι | 3 | | (2) | | Common Stock | 3 |
| | | | | | | | | | | |
| | | | | | | | | | | |
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Explanation of Responses:

(1) Between January 1, 2002 and December 31, 2002, the reporting person acquired 49 shares of AFLAC Incorporated Commons Stock under the AFLAC

Incorporated 401(k) plan. The information in this report is based on a plan statement dated as of December 31, 2002. (2) The phantom stock units were accrued under AFLAC Incorporated's Executive Deferred Compensation Plan (EDCP). The EDCP holds Stock Units on the

reporting party's behalf representing the value of the Common Stock. The stock units were accrued between 01/01/02 and 06/06/02 at prices ranging from

\$27.2407 to \$31.1944.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See

**Signature of Reporting Person

Date

By: Patricia A. Bell For: Monthon Chuaychoo

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Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Page 2 SEC