

CLELAND JOSEPH MAXWELL

Form 3

February 24, 2003

FORM 3

UNITED STATES SECURITIES AND
EXCHANGE COMMISSION
Washington, DC 20549

INITIAL STATEMENT OF
BENEFICIAL OWNERSHIP OF
SECURITIES

Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934, Section
17(a) of the Public Utility
Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of
1940

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(Print or Type Responses) I. Name and Address of Reporting Person* Cleland, Joseph Maxwell			2. Date of Event Requiring Statement Issuer Name and Ticker or Trading Symbol AFLAC INCORPORATED (AFL) (Month/Day/Year) 02/11/03		
(Last) 1320 North Veitch Street	(First) Joseph	(Middle) Maxwell	3. I.R.B. Relationship of Reporting Person(s) to Issuer Identification Number (Check all of applicable) Reporting Person, if an entity (voluntary)		6. If Amendment, Date of Original (Month/Day/Year)
(Street) Arlington, VA 22201			<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner	7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City)	(State)	(Zip)	<input type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)	

Table I — Non-Derivative Securities Beneficially Owned			
1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

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(Over)
SEC 1473 (7-02)

FORM 3 (continued)		Table II — Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)						
1. Title of Derivative Security (Instr. 4)	2. Date Exer- cisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)			4. Conver- sion or Exercise Price of Deri- vative Security	5. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	6. Nature Indirect Beneficial Ownership (Instr. 5)
	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares				

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						(Instr. 5)	
Employee Stock Option (right to buy) (1)	(2)	02/11/13	Common Stock	10,000	\$31.4650	D	

Explanation of Responses:

- (1) Granted under the AFLAC Incorporated 1997 Stock Option Plan, which is a rule 16b-3 plan with tandem tax withholding rights.
- (2) The option becomes exercisable in five equal annual installments beginning February 11, 2003.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of Reporting Person

By: Patricia A. Bell
For: Joseph Maxwell Cleland

Date

02/24/03

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,
See Instruction 6 for procedure.

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