AFLAC INC Form 3 January 08, 2008

### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement AFLAC INC [AFL] TILLMAN AUDREY B (Month/Day/Year) 01/01/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1932 WYNNTON RD (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person COLUMBUS, Â GAÂ 31999 (give title below) (specify below) Form filed by More than One **Executive Vice President** Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 2,429 Common Stock 3.162 I 401(k) Plan Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	06/24/2001	06/24/2008	Common Stock	10,168	\$ 15.0469	D	Â
Employee Stock Option (right to buy)	02/08/2003	02/08/2010	Common Stock	10,000	\$ 21.1563	D	Â
Employee Stock Option (right to buy)	01/03/2005	01/03/2012	Common Stock	10,000	\$ 23.65	D	Â
Employee Stock Option (right to buy)	07/30/2004	07/30/2011	Common Stock	15,000	\$ 28.995	D	Â
Employee Stock Option (right to buy)	08/12/2006	08/12/2013	Common Stock	5,000	\$ 31.705	D	Â
Employee Stock Option (right to buy)	(1)	08/10/2014	Common Stock	5,000	\$ 38.32	D	Â
Employee Stock Option (right to buy)	02/08/2008	02/08/2015	Common Stock	5,000	\$ 38.75	D	Â
Employee Stock Option (right to buy)	02/14/2009	02/14/2016	Common Stock	5,000	\$ 47.25	D	Â
Employee Stock Option (right to buy)	02/13/2010	02/13/2017	Common Stock	5,000	\$ 47.84	D	Â
Stock Units	(2)	(2)	Common Stock	477	\$ (2)	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
<b>FG</b>	Director	10% Owner	Officer	Other	
TILLMAN AUDREY B 1932 WYNNTON RD COLUMBUS, GA 31999	Â	Â	Executive Vice President	Â	

# **Signatures**

Patricia A. Bell as Power of 01/08/2008 Attorney

\*\*Signature of Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests 1,666 shares on 08/10/05, 1,667 shares on 08/10/06, and 1,667 shares on 08/10/07.
- (2) The phantom stock units were accrued under Aflac's Executive Deferred Compensation Plan (EDCP). The EDCP holds stock units on the reporting party's behalf representing the value of the common stock.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.