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SANDERS RONALD S

Form 3 April 08, 2009

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement AFLAC INC [AFL] À SANDERS RONALD S (Month/Day/Year) 04/01/2009 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1932 WYNNTON RD (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person COLUMBUS, Â GAÂ 31999 (give title below) (specify below) Form filed by More than One Sr. Vice President Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 24,216 Common Stock 11,516 I Corporation Common Stock 10 Ι Son Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership

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			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	02/10/2012	02/10/2019	Common Stock	15,000	\$ 22.13	D	Â
Employee Stock Option (right to buy)	05/02/2008	05/02/2015	Common Stock	5,000	\$ 40.3	D	Â
Employee Stock Option (right to buy)	11/11/2011	11/11/2018	Common Stock	10,000	\$ 44.13	D	Â
Employee Stock Option (right to buy)	02/14/2009	02/14/2016	Common Stock	3,000	\$ 47.25	D	Â
Employee Stock Option (right to buy)	02/09/2010	02/09/2017	Common Stock	3,000	\$ 47.71	D	Â
Employee Stock Option (right to buy)	02/12/2011	02/12/2018	Common Stock	3,000	\$ 61.81	D	Â
Restricted Stock (1)	02/13/2010	02/13/2010	Common Stock	1,500	\$ 0	D	Â
Restricted Stock (1)	02/12/2011	02/12/2011	Common Stock	1,200	\$ 0	D	Â
Restricted Stock (1)	02/10/2012	02/10/2012	Common Stock	6,000	\$ 0	D	Â
Stock Units	(2)	(2)	Common Stock	6,259	\$ <u>(2)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other	
SANDERS RONALD S 1932 WYNNTON RD COLUMBUS, GA 31999	Â	Â	Sr. Vice President	Â	

Signatures

Patricia A. Bell as Power of Attorney 04/08/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted under the 2004 Aflac Incorporated Long-Term Incentive Plan.

Reporting Owners 2

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(2) The phantom stock units were accrued under Aflac's Executive Deferred Compensation Plan (EDCP). The EDCP holds stock units on the reporting party's behalf representing the value of the common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.