NORTHEAST UTILITIES SYSTEM
Form 35-CERT
May 29, 2003

File No. 70-9541

UNITED STATES OF AMERICA
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Application of Northeast Utilities,)	
The Connecticut Light and Power Company,)	
Public Service Company of New Hampshire,)	
Western Massachusetts Electric Company,)	
North Atlantic Energy Corporation,)	
NU Enterprises, Inc.,)	CERTIFICATE PURSUANT TO RULE 24
Northeast Generation Company,)	UNDER THE PUBLIC UTILITY HOLDING
Northeast Generation Services Company,)	COMPANY ACT OF 1935
Select Energy, Inc.,)	
Select Energy Services, Inc.,)	
Select Energy Contracting, Inc.,)	
Reeds Ferry Supply Co., Inc.,)	
on Form U-1	

Pursuant to the requirements of Rule 24 under the Public Utility Holding Company Act of 1935, Northeast Utilities ("NU"), a registered holding company, hereby files this quarterly report as required by the Securities and Exchange Commission's order authorizing the use of proceeds of financing transaction for investment in Exempt Wholesale Generators. (HCAR No. 35-27147, March 7, 2000, File No. 70-9541) ("Order").

For the quarter ended March 31, 2003, the following information is reported pursuant to the Order:

1) A total capitalization calculation to include a breakdown of the common stock equity account and by percentage for each equity and debt category for the period ending for each Applicant that indicates the amount, if any, of dividends paid to NU and/or the amount of repurchased stock from NU during the quarter; total capitalization is to include all short-term debt and current maturities.

The Connecticut Light and Power Company (CL&P)

	As of March 31, 2003	
	(Thousands of Dollars)	%
Common shareholders' equity:		
Common shares	$ 60,352	2.1%
Capital surplus, paid in	327,136	11.4
Retained earnings	323,868	11.3
Total common shareholders' equity	711,356	24.8
Preferred stock	116,200	4.0
Long-term and short-term debt	828,518	28.9

Rate reduction bonds	1,213,541	42.3
	$2,869,615	100.0%

A common dividend of $10,018,440.30 was declared on March 10, 2003, and was paid to NU on March 27, 2003.

Western Massachusetts Electric Company (WMECO)

	As of March 31, 2003	
	(Thousands of Dollars)	%
Common shareholders' equity:		
Common shares	$ 10,866	2.2%
Capital surplus, paid in	69,679	14.5
Retained earnings	79,541	16.5
Total common shareholders' equity	160,086	33.2
Long-term and short-term debt	181,343	37.7
Rate reduction bonds	140,220	29.1
	$481,649	100.0%

A common dividend of $4,003,154.13 was declared on March 10, 2003, and was paid to NU on March 27, 2003.

There were no other dividends paid to NU and/or repurchased stock from NU for the other applicants during this quarter.

2) The current senior debt rating of each Applicant to include a representation that the rating is at or above investment grade.

As of March 31, 2003, the senior debt ratings issued by Standard and Poor's Corporation of CL&P, WMECO and PSNH are each BBB+, which is an investment grade rating. None of the other applicants have senior debt ratings.

3) The amount of cash-on-hand both during the quarter and as of the end of each quarter for CL&P, PSNH, WMECO and NAEC to include a representation as to whether internal cash funds available during the quarter were sufficient to fund each company's normal business operations or had to be supplemented with borrowings from working capital facilities.

NU represents that during the quarter ended March 31, 2003, internal cash funds available during the quarter, confirmed with financing activities set forth below, were sufficient to fund each company's normal business operations.

Internal cash funds available during the quarter were supplemented with external borrowings for PSNH and WMECO.

	Net cash	Net cash	Net cash

	Cash beginning of period 1/1/2003	flows provided by/ (used in) operating activities	flows (used in)/ provided by investing activities	flows (used in)/ provided by financing activities	Cash end of period 3/31/2003
	(Thousands of Dollars)				
CL&P	$ 159	$136,974	$(86,176)	$(43,743)	$7,214
PSNH	5,319	(9,227)	1,572	6,761	4,425
WMECO	123	24,987	(21,577)	(3,532)	1
NAEC	-	(27,023)	27,052	-	29

SIGNATURE

Pursuant to the requirements of the Public Utility Holding Company Act of 1935, the undersigned company has duly caused this Certificate to be signed on its behalf by the undersigned thereunto duly authorized.

NORTHEAST UTILITIES

/s/ John P. Stack

John P. Stack
Vice President - Accounting and Controller
Northeast Utilities
P.O. Box 270
Hartford, CT 06141-0270
May 29, 2003