

ARMSTRONG RONALD E  
Form 4  
October 10, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

**OMB APPROVAL**

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ARMSTRONG RONALD E

(Last) (First) (Middle)

777 106TH AVENUE NE

(Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
PACCAR INC [PCAR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/06/2006

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

VICE PRESIDENT/CONTROLLER

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| COMMON<br>STOCK<br>(SIP)              | 10/06/2006                              |                                                             | J(1)                                 | 30.3                                                                    | A \$<br>55.53                                                                                                      | 8,433.2 (2)                                                             | D                                                                 |
| COMMON<br>STOCK<br>(SIP)              | 10/06/2006                              |                                                             | J(3)                                 | 0.3                                                                     | A \$<br>54.35                                                                                                      | 8,433.4                                                                 | D                                                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  | 8. Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------|---------------------------------------------------------------|--|-------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date | Title                                                         |  | Amount or Number of Shares    |
| STOCK OPTION (4)                           | \$ 18.8 (5)                                            |                                      |                                                    |                                |                                                                                         | 01/01/2005                                               | 01/23/2012      | COMMON STOCK                                                  |  | 10,354 (5)                    |
| STOCK OPTION (4)                           | \$ 20.93 (6)                                           |                                      |                                                    |                                |                                                                                         | 01/01/2006                                               | 01/15/2013      | COMMON STOCK                                                  |  | 14,428 (6)                    |
| STOCK OPTION (4)                           | \$ 37.97 (7)                                           |                                      |                                                    |                                |                                                                                         | 01/01/2007                                               | 01/15/2014      | COMMON STOCK                                                  |  | 8,527 (7)                     |
| STOCK OPTION (4)                           | \$ 48.17 (8)                                           |                                      |                                                    |                                |                                                                                         | 01/01/2008                                               | 01/20/2015      | COMMON STOCK                                                  |  | 8,031 (8)                     |
| STOCK OPTION (4)                           | \$ 48.34 (8)                                           |                                      |                                                    |                                |                                                                                         | 01/01/2009                                               | 01/26/2016      | COMMON STOCK                                                  |  | 9,117 (8)                     |

## Reporting Owners

| Reporting Owner Name / Address                                  | Relationships |           |                           |       |
|-----------------------------------------------------------------|---------------|-----------|---------------------------|-------|
|                                                                 | Director      | 10% Owner | Officer                   | Other |
| ARMSTRONG RONALD E<br>777 106TH AVENUE NE<br>BELLEVUE, WA 98004 |               |           | VICE PRESIDENT/CONTROLLER |       |

## Signatures

Ron Armstrong 10/09/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) September 5, 2006 dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP. (SIP information based on most recent report from SIP Trustee - received October 6, 2006.)  
  
On July 11, 2006 PACCAR declared a stock dividend of one additional share of common stock for every two shares of common stock  
(2) payable August 10, 2006 to all holders of record of common stock on July 27, 2006. As a result of the stock dividend the reporting person received 2,801 additional shares of PACCAR common stock.
- (3) Interest on funds held in SIP pending investment in shares reinvested in shares September 11, 2006 pursuant to SIP.
- (4) Option to buy awarded under PACCAR Long Term Incentive Plan.
- (5) Number of derivative securities, underlying securities and price adjusted to reflect 50% stock dividend. Reporting person received \$16.69 for a fractional share, valued as of July 27, 2006.
- (6) Number of derivative securities, underlying securities and price adjusted to reflect 50% stock dividend. Reporting person received \$15.63 for a fractional share, valued as of July 27, 2006.
- (7) Number of derivative securities, underlying securities and price adjusted to reflect 50% stock dividend. Reporting person received \$7.11 for a fractional share, valued as of July 27, 2006.
- (8) Number of derivative securities, underlying securities and price adjusted to reflect 50% stock dividend.

### Remarks:

Fractional shares rounded to nearest 1/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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