OCCIDENTAL PETROLEUM CORP /DE/

Form 4 January 22, 2003

FORM 4	
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Chaok this hav if	Filed surgest to Cost				0.		17(2) 26 40	2005	s: Janu	ary 31,
[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may	Filed pursuant to Sect Holding Company A		Fo(a) of the Securities Public L 1935 or Section 30(I	e Estimated average burden hours per						
continue. <i>See</i> Instruction 1(b).								respons		.5
(Print or Type Respor	nses)									
1. Name and Address of Reporting Person*			Issuer Name and Tick	eporting Person(s) to all applicable)						
Irani, Ray R.			Occidental Petroleum		(0.0)					
(Last) (Middle)	(First)		OXY		_	<u>X</u> <u>X</u> title	Director Officer (giv	/e (speci	10% C Other fv	Owner
Occidental Petroleum Corporation 10889 Wilshire Boulevard			I.R.S. Identification Number of Reporting Person, if	 Statement for Month/Day/Year 			below)	(0000)	belo	ow)
	(Street)		an entity (voluntary)	01/21/2003	_	Chai	irman and Cl	nief Exec	utive (Officer
Los Angeles, Califor	nia 90024			 If Amendment, Date of Original (Month/Year) 	f					
(City)	(State)				7.		dual or Joint/ cable Line) Form filed		U (
(Zip)	(2)					Perso			•	0

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction	2a. Deemed	3. Transacti Code	on	4. Secur	ities Acquir	ed (A) or 5.	Amount of 6	6. Ownership7.	Nature of
(Instr. 3)	Date	Execution Date, if any	(Instr. 8)		Dispo	sed of (D)		Securities Beneficially	Form: Direct (D) or	Indirect Beneficial
	(Month/Day/ Year)	(Month/Day/			(Instr.	3, 4 and 5))	Owned at End of Month	Indirect (I)	Ownership
		Year)	Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock	01/21/2003		S ⁽¹⁾		6,000	D	\$28.30	692,424	D	

OMB

OMB Number:

APPROVAL

3235-0287

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

2. Conver- 3	. Trans- 3	a.Deemed4	. Transa			. Date Exer-			8. Price	9.	Number 10). Owner-1	1.Na-
sion or	action	Execu-	tion Code	ative	•	cisable and Ex-			of		of Der-	ship	ture
Exercise	Date	tion	(Instr. 8)	Acqu	uired	piration Date	Sec	urities	Deriv	-	ivative	Form	of In-
Price of		Date,	,	Disp	osed	(Month/Day/		tr. 3 and	ative		Secur-	of De-	direct
Deriv-	(Month/	if any		(Inst	r. 3,	Year)	,		Secu	r-	ities	rivative	Bene-
ative Security	Day/ Year)	(Month/ _							ity		Bene- ficially	Secur- ity:	ficial Own-
		Day/ Year)				Date Expira-		Amouni or	``		Owned at End	Direct (D) or	ership (Instr. 4)
		C	ode V	(A)	(D)	Exer- tion	Title	Numbe of	r		of	Indi-	,
						cisableDate		Shares			Month (Instr. 4)	rect (I) (Instr. 4)	
	sion or Exercise Price of Deriv- ative	sion or action Exercise Date Price of Deriv- (Month/ ative Day/	sion or action Execu- Exercise Date tion Price of Date, Deriv- (Month/ if any ative Day/ Security Year) (Month/ - Day/ Year)	sion or action Execu- tion Code Exercise Date tion (Instr. 8) Price of Date, Deriv- (Month/ if any ative Day/ Security Year) (Month/ Day/	sion or action Execu- Exercise Date tion (Instr. Acqu 8) (A) c Price of Date, Disp of (D Deriv- (Month/ if any (Instr. 4 and tive Day/ Security Year) (Month/ Day/ Year)	sion or action Execu- Exercise Date tion Code Securities Exercise Date tion (Instr. Acquired 8) (A) or Price of Date, Disposed of (D) Deriv- (Month/ if any (Instr. 3, 4 and 5) ative Day/ Security Year) (Month/ Day/ Year)	sion or action Execu- Exercise Date tion Code (Instr. Acquired piration Date Price of Date, Date, Disposed (Month/Day/ of (D) Deriv- (Month/ if any (Instr. 3, Year) ative Day/ Security Year) (Month/ Day/ Year) Date Expira- Code V (A) (D) Exer- tion	sion or action Execu- sion or action Execu- Exercise Date tion (Instr. B) Deriv- (Month/ if any (Instr. 3, Year) ative Day/ Security Year) (Month/ Day/ Code V (A) (D) Exer- tion Title	sion or action Execu- tion ative cisable and Underlying Exercise Date tion (Instr. Acquired piration Date Securities Price of Date, Disposed (Month/Day/ (Instr. 3 and of (D) 4) Deriv- (Month/ if any (Instr. 3, Year) 4 and 5) ative Day/ Year) (Month/ Amount of Underlying Day/ Year) Date Expira- Amount of Underlying Code V (A) or Date Ex- Acquired piration Date Securities Amount of Code (Instr. 3, Year) (Instr. 3, Year) 4 and 5) 4 and 5) Amount of Underlying	sion or action Execu- tion Code tion Code ative Securities cisable and Ex- piration Date Underlying of Exercise Date tion (Instr. 8) Acquired (A) or piration Date Securities Deriv Price of Date, Disposed (f) (Month/Day/ (Instr. 3, 4 and 5) (Instr. 3, 4 and 5) Year) Securities Securities ative Day/ Year) (Month/ If any (Instr. 3, 4 and 5) Year) ity Day/ Year) Day/ Year) Date Expira- or Amount of tig Instr 5) Code V (A) (D) Exer- tion Title Number of	sion or action Execu- tion Code (Instr. 8) tion Code (Instr. 8) of Deriv- ative Securities (A or Disposed of (D) Amount of Underlying Of Deriv- Underlying Amount of Underlying Of Deriv- ative (Instr. 3 and 4) Price of Date, Date, Disposed of (D) (Month/Day/ (Instr. 3, 4 and 5) (Instr. 3 and 4) ative Deriv- (Month/ 4) if any (Instr. 3, 4 and 5) Year) Secur- ity ative Security Day/ Year) (Month/ Ear) Date Expira- of Amount (Instr. 5) (Instr. 5)	sion or action Execu- tion tion Code (Instr. 8) of Deriv- ative Securities cisable and Ex- piration Date Amount of Underlying of of Der- vivative Price of Date, Date, Date, Disposed of (D) (Month/Day/ (Instr. 3, 4 and 5) (Instr. 3 and 4) ative Secur- ities Secur- ities ative Security Day/ Year) (Month/ if any Vear) Vear) Secur- ficially ity Bene- ficially Day/ Year) Day/ Year) Code V (A) (D) Exer- tion Title Amount Or Shares Owned Shares Month (Instr.	sion or action Execu- tion tion Code (Instr. 8) of Deriv- ative (A) or Amount of Disable and Ex- piration Date Underlying of of Der- vitive ship Price of Date, Date, Date, Disposed of (D) (Month/Day/ (Instr. 3, 4 and 5) (Instr. 3 and 4) ative Secur- vities of De- vities Deriv- (Month/ if any If any Vear) Year) Secur- tity Secur- tities of De- vities ative Day/ Year) (Month/ Day/ Year) Day/ Year) Date Expira- tics Amount of Date Secur- tics Owned to P Direct 5) Direct at End Direct (D) or Day/ Year) Code V (A) (D) Exer- tion Title Shares Amount of Since Of Indi- (Instr.

Explanation of Responses:

⁽¹⁾ The transactions were made pursuant to a pre-arranged trading plan, entered into on November 26, 2002, by Dr. Ray R. Irani, and a trust for which Dr. Irani acts as trustee, providing for the sale of shares of Occidental's common stock over a designated period in accordance with Rule 10b5-1 of the Securities and Exchange Act.

**	Intentional misstatements or omissions of facts constitute Federal Criminal
	Violations.
	See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB control number.

/s/ CHRISTEL H. PAULI Jan

**Signature of Reporting Person Christel H. Pauli, Attorney-in-Fact for Ray R. Irani January 21, 2003

Date

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