

Meritage Homes CORP
Form 8-K
March 02, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934
Date of report (Date of earliest event reported): March 1, 2018

MERITAGE HOMES CORPORATION
(Exact Name of Registrant as Specified in Charter)

Mar-9-2017 86-0611231
(State
or (IRS
Other Commission File Employer
Number Identification
of No.)
Incorporation)
8800 E. Raintree
Drive, Suite 300,
Scottsdale, Arizona 85260
(Address of Principal
Executive Offices) (Zip
Code)

(480) 515-8100
(Registrant's telephone
number, including area
code)

N/A
(Former Name or Former
Address, if Changed Since
Last Report)
Check the appropriate box
below if the Form 8-K
filing is intended to
simultaneously satisfy the
filing obligation of the
registrant under any of the
following provisions
(see General Instruction
A.2. below):

o Written
communications pursuant
to Rule 425 under the
Securities Act (17 CFR
230.425)

o Soliciting material
pursuant to Rule 14a-12
under the Exchange Act
(17 CFR 240.14a-12)

o Pre-commencement
communications pursuant
to Rule 14d-2(b) under the
Exchange Act (17 CFR
240.14d-2(b))

o Pre-commencement
communications pursuant
to Rule 13e-4(c) under the
Exchange Act (17 CFR
240.13e-4(c))

Indicate by
check mark
whether the
registrant is an
emerging
growth
company as
defined in
Rule 405 of
the Securities
Act of 1933
(§230.405 of
this chapter)
or Rule 12b-2
of the
Securities and
Exchange Act
of 1934
(§240.12b-2
of this
chapter).

Emerging
growth
company o

If an emerging
growth
company,
indicate by
check mark if
the registrant
has elected

not to use the
extended
transition
period for
complying
with any new
or revised
financial
accounting
standards
pursuant to
Section 13 (a)
of the
Exchange Act.
o

ITEM 8.01 OTHER EVENTS

On March 1, 2018, Meritage Homes Corporation (the “Company”) announced in a press release its intention to offer, subject to market and other conditions, \$300 million aggregate principal amount of Senior Unsecured Notes in a private placement to qualified institutional buyers pursuant to Rule 144A under the Securities Act of 1933, as amended (the “Securities Act”), and to persons outside the United States other than U.S. persons in reliance upon Regulation S under the Securities Act (the “Private Note Offering”). A copy of this press release is attached as Exhibit 99.1.

On March 2, 2018, the Company replaced the offering of \$300 million aggregate principal amount of Senior Unsecured Notes with an offering of \$200 million of additional 6.00% Senior Notes due 2025 (the "Additional Notes"). The Additional Notes will be issued pursuant an existing indenture, dated as of June 2, 2015, pursuant to which the Company previously issued \$200 million aggregate principal amount of 6.00% Senior Notes due 2025 (the “Existing Notes”). Upon closing of the Additional Notes, there will be \$400 million aggregate principal amount of 6.00% Senior Notes due 2025 outstanding. The Additional Notes offering is expected to close on March 16, 2018, subject to customary closing conditions. On March 2, 2018, the Company announced in a press release the pricing of the Additional Notes. A copy of this press release is attached as Exhibit 99.2.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits

99.1 Press Release dated March 1, 2018, announcing the Private Note Offering

99.2 Press Release dated March 2, 2018, announcing the pricing of the Additional Notes Offering

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: March 2, 2018

MERITAGE HOMES CORPORATION

/s/ Hilla Sferruzza

By: Hilla Sferruzza

Executive Vice President and Chief Financial Officer
(Principal Accounting Officer)