

Edgar Filing: FIRST TRUST VALUE LINE R 100 FUND - Form N-PX

FIRST TRUST VALUE LINE R 100 FUND
Form N-PX
August 31, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-PX

Investment Company Act File No. 811-09235

First Trust Value Line(R) 100 Fund

Exact Name of Registrant as Specified in Declaration of Trust

1001 Warrenville Road, Suite 300, Lisle, Illinois 60532

Address of Principal Executive Offices (Number, Street, City, State, Zip Code)

W. Scott Jardine
First Trust Portfolios L.P.
1001 Warrenville Road, Suite 300
Lisle, Illinois 60532

Name and Address (Number, Street, City, State, Zip Code) of Agent for Service

(630) 241-4141

Registrant's Telephone Number, including Area Code

Date of fiscal year end: December 31

Date of reporting period: July 1, 2004 - June 30, 2005

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington D.C. 20549. The OMB has reviewed this collection of information under the

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clearance requirements of 44 U.S.C. ss. 3507.

Item 1. Proxy Voting Record

Mtg Date/Type	Company/ Ballot Issues	Cusip	Mgmt Rec	Vote Cast
07/06/04 - A	Mandalay Resort Group *MBG*	562567107		
	1 Elect Directors		For	For
	2 Ratify Auditors		For	For
07/12/04 - A	Research In Motion Ltd *RIM*	760975102		
	Management Proposals			
	1 Elect Michael Lazaridis, James Balsillie, Douglas Fregin, Kendall Cork, James Estill, John Richardson, Douglas Wright as Directors		For	For
	2 Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Remuneration of Auditors		For	For
	3 Shareholder Proposals Make Greater Effort to Locate Women for Board Nomination and Senior Officer Positions		Against	For
07/15/04 - A	Armor Holdings, Inc. *AH*	042260109		
	1 Elect Directors		For	For
	2 Increase Authorized Common Stock		For	For
	3 Amend Omnibus Stock Plan		For	For
07/28/04 - A	Agilysys Inc. *AGYS*	00847J105		
	1 Elect Directors		For	For
	2 Establish Range For Board Size		For	For
	3 Amend Omnibus Stock Plan		For	For
08/02/04 - A	Fisher Scientific International Inc. *FSH*	338032204		
	1 Issue Shares in Connection with an Acquisition		For	For
	2 Elect Directors		For	For
	3 Ratify Auditors		For	For
	4 Adjourn Meeting		For	Against
08/31/04 - A	Helen Of Troy Ltd. *HELE*	G4388N106		
	Meeting for Holders of ADRs			
	1 Elect Directors		For	For
	2 To approve an amendment to the Helen of Troy Limited 1998 stock option and restricted stock plan.		For	Against
	3 Ratify Auditors		For	For

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Mtg Date/Type	Company/ Ballot Issues	Cusip	Mgmt Rec	Vote Cast
09/13/04 - S	Valero Energy Corp. *VLO* 1 Increase Authorized Common Stock	91913Y100	For	For
09/14/04 - A	Korn Ferry International *KFY* 1 Elect Directors 2 Amend Omnibus Stock Plan 3 Amend Omnibus Stock Plan 4 Ratify Auditors	500643200	For For For For	For Against Against For
09/15/04 - A	Symantec Corp. *SYMC* 1 Elect Directors 2 Increase Authorized Common Stock 3 Approve Omnibus Stock Plan 4 Amend Outside Director Stock in Lieu of Cash Plan 5 Ratify Auditors	871503108	For For For For For	For For For For For
09/21/04 - A	Red Hat, Inc. *RHAT* 1 Elect Directors 2 Ratify Auditors 3 Approve Omnibus Stock Plan	756577102	For For For	For For For
10/22/04 - S	Anteon International Corp. *ANT* 1 Approve Employee Stock Purchase Plan	03674E108	For	For
10/25/04 - A	Carpenter Technology Corp. *CRS* 1 Elect Directors 2 Ratify Auditors	144285103	For For	For For
11/04/04 - A	Cree, Inc. *CREE* 1 Elect Directors 1.1 Elect Director F. Neal Hunter 1.2 Elect Director Charles M. Swoboda 1.3 Elect Director John W. Palmour, Ph.D. 1.4 Elect Director Dolph W. von Arx 1.5 Elect Director James E. Dykes 1.6 Elect Director Robert J. Potter, Ph.D. 1.7 Elect Director Harvey A. Wagner 2 Approve Omnibus Stock Plan 3 Ratify Auditors	225447101	For For For For For For For For For For	Split Withhold Withhold Withhold Withhold Withhold For For For
11/05/04 - A	II-VI Inc. *IIVI* 1 Elect Directors 2 Increase Authorized Common Stock 3 Ratify Auditors	902104108	For For For	For Against For

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Mtg Date/Type	Company/ Ballot Issues	Cusip	Mgmt Rec	Vote Cast
11/10/04 - A	Harman International Industries, Inc. *HAR* 1 Elect Directors	413086109	For	For
11/10/04 - S	Macromedia, Inc. *MACR* 1 Amend Omnibus Stock Plan	556100105	For	For
11/16/04 - A	Intermagnetics General Corp. *IMGC* 1 Elect Directors 2 Change State of Incorporation from New York to Delaware 3 Increase Authorized Common Stock 4 Eliminate Cumulative Voting 5 Amend Omnibus Stock Plan	458771102	For For For For For	For For Against Against
11/16/04 - S	XTO Energy Inc *XTO* 1 Approve Omnibus Stock Plan	98385X106	For	For
12/21/04 - A	Factset Research Systems, Inc. *FDS* 1 Elect Directors 2 Approve Omnibus Stock Plan 3 Ratify Auditors	303075105	For For For	For For For
01/12/05 - A	Walgreen Co. *WAG* 1 Elect Directors 2 Ratify Auditors 3 Separate Chairman and CEO Positions	931422109	For For Against	For For For
01/27/05 - A	Commercial Metals Co. *CMC* 1 Elect Directors 2 Amend Non-Employee Director Stock Option Plan 3 Ratify Auditors	201723103	For For For	For For For
01/27/05 - A	Costco Wholesale Corporation *COST* 1 Elect Directors 1.1 Elect Director Richard D. Dicerchio 1.2 Elect Director Richard M. Libenson 1.3 Elect Director John W. Meisenbach 1.4 Elect Director Charles T. Munger 1.5 Elect Director Susan L. Decker 2 Amend Stock Option Plan 3 Adopt Vendor Standards 4 Develop Land Procurement Policy 5 Ratify Auditors	22160K105	For For For For For For Against Against For	Split Withhold Withhold Withhold For For Against Against For

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Mtg Date/Type	Company/ Ballot Issues	Cusip	Mgmt Rec	Vote Cast
01/27/05 - A	Steel Technologies Inc. *STTX*	858147101		
	1 Elect Directors		For	Withhold
	2 Approve Non-Employee Director Stock Option Plan		For	For
02/02/05 - A	Rockwell Automation Inc *ROK*	773903109		
	1 Elect Directors		For	For
	2 Ratify Auditors		For	For
02/09/05 - A	Starbucks Corp. *SBUX*	855244109		
	1 Elect Directors		For	For
	2 Approve Omnibus Stock Plan		For	For
	3 Ratify Auditors		For	For
	4 Commit to Free Trade certified Coffee		Against	Against
02/22/05 - A	Joy Global, Inc. *JOYG*	481165108		
	1 Elect Directors		For	Split
	1.1 Elect Director Steven L. Gerard		For	Withhold
	1.2 Elect Director John Nils Hanson		For	For
	1.3 Elect Director Ken C. Johnsen		For	For
	1.4 Elect Director James R. Klauser		For	For
	1.5 Elect Director Richard B. Loynd		For	For
	1.6 Elect Director P. Eric Siegert		For	For
	1.7 Elect Director James H. Tate		For	For
03/08/05 - A	QUALCOMM Inc. *QCOM*	747525103		
	1 Elect Directors		For	Split
	1.1 Elect Director Robert E. Kahn		For	For
	1.2 Elect Director Duane A. Nelles		For	Withhold
	1.3 Elect Director Brent Scowcroft		For	For
	2 Declassify the Board of Directors and Eliminate Cumulative Voting		For	For
	3 Increase Authorized Common Stock		For	For
	4 Amend Articles		For	For
	5 Ratify Auditors		For	For
03/17/05 - A	Toll Brothers, Inc. *TOL*	889478103		
	1 Elect Directors		For	For
	2 Increase Authorized Preferred and Common Stock		For	For
	3 Amend Executive Incentive Bonus Plan		For	For
	4 Amend Executive Incentive Bonus Plan		For	For
	5 Ratify Auditors		For	For
	6 Expense Stock Options		Against	For
03/24/05 - A	Quiksilver, Inc. *ZQK*	74838C106		
	1 Elect Directors		For	Split

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1.1 Elect Director William M. Barnum, Jr. For For

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	1.2 Elect Director Charles E. Crowe		For	For
	1.3 Elect Director Michael H. Gray		For	For
	1.4 Elect Director Robert G. Kirby		For	For
	1.5 Elect Director Bernard Mariette		For	For
	1.6 Elect Director Robert B. Mcknight, Jr.		For	For
	1.7 Elect Director Franck Riboud		For	Withhold
	1.8 Elect Director Tom Roach		For	For
	2 Amend Incentive Stock Option Plan		For	For
	3 Amend Executive Incentive Bonus Plan		For	For
	4 Increase Authorized Common Stock		For	For
04/07/05 - A	KB Home *KBH*	48666K109		
	1 Elect Directors		For	For
	2 Increase Authorized Common Stock		For	For
	3 Ratify Auditors		For	For
04/20/05 - A	Invitrogen Corp. *IVGN*	46185R100		
	1 Elect Directors		For	For
	2 Ratify Auditors		For	For
04/20/05 - A	The Ryland Group, Inc. *RYL*	783764103		
	1 Elect Directors		For	For
	2 Approve Omnibus Stock Plan		For	For
	3 Increase Authorized Common Stock		For	For
	4 Report on Greenhouse Gas Emissions		Against	Against
04/21/05 - A	Apple Computer, Inc. *AAPL*	037833100		
	1 Elect Directors		For	For
	2 Approve Executive Incentive Bonus Plan		For	For
	3 Amend Omnibus Stock Plan		For	For
	4 Amend Qualified Employee Stock Purchase Plan		For	For
	5 Ratify Auditors		For	For
	6 Performance- Based/Indexing Options		Against	For
04/21/05 - A	Canadian National Railway Co. *CNR.*	136375102		
	1 Elect Directors		For	For
	2 Ratify KPMG LLP as Auditors		For	For
	3 Amend Management Long-Term Incentive Plan		For	For
04/21/05 - A	J. B. Hunt Transport Services, Inc. *JBHT*	445658107		
	1 Elect Directors		For	For
	2 Increase Authorized Common Stock		For	Against
	3 Amend Omnibus Stock Plan		For	Against

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04/21/05 - A	M.D.C. Holdings, Inc. *MDC* 1 Elect Directors	552676108	For	For
04/21/05 - A	TIBCO Software, Inc. *TIBX* 1 Elect Directors 2 Ratify Auditors	88632Q103	For For	For For
04/21/05 - A	Trex Company, Inc. *TWP* 1 Elect Directors 2 Approve Omnibus Stock Plan 3 Approve Executive Incentive Bonus Plan 4 Ratify Auditors	89531P105	For For For For	For For For For
04/22/05 - A	Allegheny Technologies, Inc. *ATI* 1 Elect Directors 2 Ratify Auditors 3 Re-Approve Performance-Based Goals under Incentive Plan	01741R102	For For For	For For For
04/25/05 - A	Lone Star Technologies, Inc. *LSS* 1 Elect Directors 2 Ratify Auditors	542312103	For For	For For
04/27/05 - A	Chicago Mercantile Exchange Holdings, Inc. *CME* 1 Elect Directors 2 Approve Non-Employee Director Stock Option Plan 3 Approve Qualified Employee Stock Purchase Plan 4 Ratify Auditors	167760107	For For For For	For For For For
04/27/05 - A	Teck Cominco Ltd. *TEK.SV.B* Meeting For Holders of Both Class A Common Shares and Class B Subordinate Voting Shares 1 Elect J.B. Aune, L.I. Barber, J.H. Bennett, H.J. Bolton, M. Hisatsune, N.B. Keevil, N.B. Keevil III, D.R. Lindsay, T. Mochihara, W.S.R. Seyffert, K.E. Steeves, C.M.T. Thompson, D.A. Thompson, and R.J. Wright as Directors 2 Ratify PricewaterhouseCoopers as Auditors 3 Authorize Board to Fix Remuneration of the Auditors	878742204	For For For	For For For

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Mtg Date/Type	Company/ Ballot Issues	Cusip	Mgmt Rec	Vote Cast
04/28/05 - A	Adobe Systems Inc. *ADBE*	00724F101		
	1 Elect Directors		For	For
	2 Amend Omnibus Stock Plan		For	For
	3 Amend Non-Employee Director Stock Option Plan		For	For
	4 Expense Stock Options		Against	For
	5 Review/Limit Executive Compensation		Against	For
	6 Ratify Auditors		For	For
04/28/05 - A	Olin Corp. *OLN*	680665205		
	1 Elect Directors		For	For
	2 Amend Non-Employee Director Stock Option Plan		For	For
	3 Amend Executive Incentive Bonus Plan		For	For
	4 Ratify Auditors		For	For
04/29/05 - A	Aetna Inc. *AET*	00817Y108		
	1 Elect Directors		For	For
	2 Ratify Auditors		For	For
	3 Amend Stock Option Plan		For	For
	4 Amend Executive Incentive Bonus Plan		For	For
	5 Restore or Provide for Cumulative Voting		Against	For
	6 Expense Stock Options		Against	For
05/03/05 - A	Building Material Holding Corp. *BMHC*	120113105		
	1 Elect Directors		For	Split
	1.1 Elect Director Robert E. Mellor		For	For
	1.2 Elect Director Alec F. Beck		For	For
	1.3 Elect Director Sara L. Beckman		For	For
	1.4 Elect Director H. James Brown		For	For
	1.5 Elect Director James K. Jennings, Jr.		For	For
	1.6 Elect Director R. Scott Morrison, Jr.		For	For
	1.7 Elect Director Peter S. O'Neill		For	For
	1.8 Elect Director Richard G. Reiten		For	Withhold
	2 Increase Authorized Common Stock		For	For
	3 Ratify Auditors		For	For
05/03/05 - A	EOG Resources, Inc. *EOG*	26875P101		
	1 Elect Directors		For	For
	2 Ratify Auditors		For	For
	3 Increase Authorized Common Stock		For	For
05/03/05 - A	Getty Images, Inc. *GYI*	374276103		
	1 Elect Directors		For	For
	2 Ratify Auditors		For	For
	3 Amend Omnibus Stock Plan		For	For

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Mtg Date/Type	Company/ Ballot Issues	Cusip	Mgmt Rec	Vote Cast
05/03/05 - A	Itron, Inc. *ITRI* 1 Elect Directors	465741106	For	For
	2 Amend Omnibus Stock Plan		For	For
	3 Amend Qualified Employee Stock Purchase Plan		For	For
05/03/05 - A	ITT Educational Services, Inc. *ESI* 1 Elect Directors 2 Increase Authorized Common Stock	45068B109	For For	For For
05/03/05 - A	Reebok International Ltd. *RBK* 1 Elect Directors 1.1 Elect Director Norman Axelrod 1.2 Elect Director Paul R. Duncan 1.3 Elect Director Richard G. Lesser 1.4 Elect Director Deval L. Patrick 1.5 Elect Director Paul B. Fireman 1.6 Elect Director Dorothy E. Puhy 1.7 Elect Director Thomas M. Ryan 2 Ratify Auditors	758110100	For For For For For For For For For	Split For For For For For Withhold For
05/03/05 - A	UnitedHealth Group Incorporated *UNH* 1 Elect Directors 2 Ratify Auditors 3 Performance- Based/Indexing Options 4 Performance- Based/Indexing Options	91324P102	For For Against Against	For For For For
05/04/05 - A	CSX Corp. *CSX* 1 Elect Directors 2 Ratify Auditors 3 Subject Non-Deductible Executive Compensation to Shareholder Vote 4 Adopt Simple Majority Vote Requirement	126408103	For For Against Against	For For Against For
05/04/05 - A	NVR, Inc. *NVR* 1 Elect Directors 2 Ratify Auditors 3 Approve Stock Option Plan	62944T105	For For For	For For Against
05/04/05 - A	Thomas & Betts Corp. *TNB* 1 Elect Directors 2 Ratify Auditors	884315102	For For	For For
05/05/05 - A	Citrix Systems, Inc. *CTXS*	177376100		

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1	Elect Directors	For	Split
1.1	Elect Director Murray J. Demo	For	For
1.2	Elect Director John W. White	For	Withhold
2	Approve Omnibus Stock Plan	For	For
3	Approve Qualified Employee Stock Purchase Plan	For	For
4	Ratify Auditors	For	For

Mtg Date/Type	Company/ Ballot Issues	Cusip	Mgmt Rec	Vote Cast
05/05/05 - A	Guitar Center, Inc. *GTRC*	402040109		
	1 Elect Directors		For	For
	2 Amend Omnibus Stock Plan		For	For
	3 Amend Omnibus Stock Plan		For	For
	4 Ratify Auditors		For	For
05/05/05 - A	Lyondell Chemical Co. *LYO*	552078107		
	1 Elect Directors		For	Split
	1.1 Elect Director Carol A. Anderson		For	For
	1.2 Elect Director Dr. William T. Butler		For	For
	1.3 Elect Director Stephen I. Chazen		For	For
	1.4 Elect Director Worley H. Clark, Jr.		For	For
	1.5 Elect Director Travis Engen		For	For
	1.6 Elect Director Stephen F. Hinchliffe, Jr.		For	For
	1.7 Elect Director Danny W. Huff		For	For
	1.8 Elect Director Dr. Ray R. Irani		For	Withhold
	1.9 Elect Director David J. Lesar		For	For
	1.10 Elect Director David J.P. Meachin		For	For
	1.11 Elect Director Dan F. Smith		For	For
	1.12 Elect Director Dr. William R. Spivey		For	For
	2 Ratify Auditors		For	For
05/06/05 - A	P.F. Chang *PFCB*	69333Y108		
	1 Elect Directors		For	For
	2 Ratify Auditors		For	For
05/06/05 - A	Peabody Energy Corp. *BTU*	704549104		
	1 Elect Directors		For	Split
	1.1 Elect Director B.R. Brown		For	For
	1.2 Elect Director Henry Givens, Jr., Ph.D.		For	For
	1.3 Elect Director James R. Schlesinger		For	Withhold
	1.4 Elect Director Sandra Van Trease		For	For
	2 Ratify Auditors		For	For
	3 Increase Authorized Common Stock		For	For
	4 Require Two Thirds Majority of Independent Directors on the Board.		Against	For
	5 Declassify the Board of Directors		Against	For
	6 Require a Majority Vote for the Election of Directors		Against	For
05/10/05 - A	Cal Dive International, Inc. *CDIS*	127914109		

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1	Elect Directors	For	For
2	Amend Articles	For	For
3	Amend Articles	For	For
4	Approve Omnibus Stock Plan	For	For

Mtg Date/Type	Company/ Ballot Issues	Cusip	Mgmt Rec	Vote Cast
05/10/05 - A	DST Systems, Inc. *DST*	233326107		
	1 Elect Directors		For	For
	2 Approve Omnibus Stock Plan		For	Against
	3 Approve Non-Employee Director Omnibus Stock Plan		For	For
	4 Ratify Auditors		For	For
05/10/05 - A	Nash Finch Co. *NAFC*	631158102		
	1 Elect Directors		For	For
	2 Amend Omnibus Stock Plan		For	For
05/10/05 - A	Standard Pacific Corp. *SPF*	85375C101		
	1 Elect Directors		For	For
	2 Approve Omnibus Stock Plan		For	For
05/10/05 - A	Wellpoint Inc *WLP*	94973V107		
	1 Elect Directors		For	For
	2 Ratify Auditors		For	For
	3 Performance- Based/Indexing Options		Against	For
05/11/05 - A	Amgen, Inc. *AMGN*	031162100		
	1 Elect Directors		For	For
	2 Ratify Auditors		For	For
	3 Eliminate Animal Testing		Against	Against
	4 Review/Limit Executive Compensation		Against	Against
	5 Adopt Retention Ratio for Executives		Against	For
05/11/05 - A	Berry Petroleum Co. *BRY*	085789105		
	1 Elect Directors		For	For
	2 Approve Omnibus Stock Plan		For	For
05/11/05 - A	Southwestern Energy Co. *SWN*	845467109		
	1 Elect Directors		For	For
	2 Ratify Auditors		For	For
	3 Increase Authorized Common Stock		For	For
	4 Approve Increase Bond Indebtedness		For	For
05/12/05 - A	Heartland Express, Inc. *HTLD*	422347104		
	1 Elect Directors		For	For

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Mtg Date/Type	Company/ Ballot Issues	Cusip	Mgmt Rec	Vote Cast
05/12/05 - A	Norfolk Southern Corp. *NSC*	655844108		
	1 Elect Directors		For	Split
	1.1 Elect Director Gerald L. Baliles		For	Withhold
	1.2 Elect Director Gene R. Carter		For	For
	1.3 Elect Director Charles W. Moorman		For	For
	1.4 Elect Director J. Paul Reason		For	For
	2 Ratify Auditors		For	For
	3 Approve Omnibus Stock Plan		For	For
	4 Approve Executive Incentive Bonus Plan		For	For
05/12/05 - A	Nucor Corp. *NUE*	670346105		
	1 Elect Directors		For	For
	2 Ratify Auditors		For	For
	3 Increase Authorized Common Stock		For	For
	4 Approve Omnibus Stock Plan		For	For
05/17/05 - A	AK Steel Holding Corp. *AKS*	001547108		
	1 Elect Directors		For	For
	2 Amend Omnibus Stock Plan		For	For
	3 Amend Executive Incentive Bonus Plan		For	For
05/17/05 - A	XTO Energy Inc *XTO*	98385X106		
	1 Elect Directors		For	For
05/19/05 - A	Mercury Interactive Corp. *MERQ*	589405109		
	1 Elect Directors		For	For
	2 Ratify Auditors		For	For
05/19/05 - A	OMI Corporation - New *OMM*	Y6476W104		
	1 Elect Directors		For	For
	2 Ratify Auditors		For	For
05/19/05 - A	PacificCare Health Systems, Inc. *PHS*	695112102		
	1 Elect Directors		For	Split
	1.1 Elect Director Aida Alvarez		For	For
	1.2 Elect Director Bradley C. Call		For	For
	1.3 Elect Director Terry O. Hartshorn		For	Withhold
	1.4 Elect Director Dominic Ng		For	For
	1.5 Elect Director Howard G. Phanstiel		For	For
	1.6 Elect Director Warren E. Pinckert II		For	For
	1.7 Elect Director David A. Reed		For	For
	1.8 Elect Director Charles R. Rinehart		For	For
	1.9 Elect Director Linda Rosenstock		For	For
	1.10 Elect Director Lloyd E. Ross		For	For
	2 Approve Omnibus Stock Plan		For	For
	3 Ratify Auditors		For	For

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1.1	Elect Director Richard A. Hayne	For	Withhold
1.2	Elect Director Scott A. Belair	For	Withhold
1.3	Elect Director Harry S. Cherken, Jr.	For	Withhold
1.4	Elect Director Joel S. Lawson III	For	For
1.5	Elect Director Glen T. Senk	For	Withhold
1.6	Elect Director Robert H. Strouse	For	For
2	Amend Omnibus Stock Plan	For	For
3	Approve Executive Incentive Bonus Plan	For	For

Mtg Date/Type	Company/ Ballot Issues	Cusip	Mgmt Rec	Vote Cast
05/25/05 - A	Anteon International Corp. *ANT*	03674E108		
	1 Elect Directors		For	For
	2 Ratify Auditors		For	For
05/25/05 - A	Community Health Systems, Inc. *CYH*	203668108		
	1 Elect Directors		For	For
	2 Amend Omnibus Stock Plan		For	For
	3 Ratify Auditors		For	For
	4 Expense Stock Options		Against	For
05/26/05 - A	Genzyme Corp. *GENZ*	372917104		
	1 Elect Directors		For	For
	2 Amend Qualified Employee Stock Purchase Plan		For	For
	3 Amend Stock Option Plan		For	For
	4 Ratify Auditors		For	For
	5 Declassify the Board of Directors		Against	For
05/26/05 - A	Harmonic Inc. *HLIT*	413160102		
	1 Elect Directors		For	For
	2 Ratify Auditors		For	For
05/26/05 - A	Home Depot, Inc. (The) *HD*	437076102		
	1 Elect Directors		For	Split
	1.1 Elect Director Gregory D. Brenneman		For	For
	1.2 Elect Director Richard H. Brown		For	For
	1.3 Elect Director John L. Clendenin		For	For
	1.4 Elect Director Berry R. Cox		For	For
	1.5 Elect Director Claudio X. Gonzalez		For	Withhold
	1.6 Elect Director Milledge A. Hart, III		For	For
	1.7 Elect Director Bonnie G. Hill		For	For
	1.8 Elect Director Laban P. Jackson, Jr.		For	For
	1.9 Elect Director Lawrence R. Johnston		For	For
	1.10 Elect Director Kenneth G. Langone		For	For
	1.11 Elect Director Robert L. Nardelli		For	For
	1.12 Elect Director Thomas J. Ridge		For	For
	2 Ratify Auditors		For	For
	3 Amend Nomination Procedures for the Board		For	Against
	4 Approve Omnibus Stock Plan		For	For
	5 Prepare Diversity Report		Against	For

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6	Require a Majority Vote for the Election of Directors	Against	For
7	Limit Executive Compensation	Against	Against
8	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	Against	For
9	Performance- Based/Indexing Options	Against	Against
10	Performance- Based/Indexing Options	Against	For
11	Affirm Political Nonpartisanship	Against	Against

Mtg Date/Type	Company/ Ballot Issues	Cusip	Mgmt Rec	Vote Cast
05/26/05 - A	Park-Ohio Holdings Corp. *PKOH* 1 Elect Directors	700666100	For	For
05/26/05 - A	Swift Transportation Co., Inc. *SWFT* 1 Elect Directors 2 Approve Non-Employee Director Stock Option Plan 3 Ratify Auditors	870756103	For For For	For Against For
05/27/05 - A	Lowe's Companies, Inc. *LOW* 1 Elect Directors 2 Amend Non-Employee Director Stock Option Plan 3 Ratify Auditors	548661107	For For For	For For For
06/02/05 - A	Panera Bread Company *PNRA* 1 Elect Directors 2 Amend Stock Option Plan 3 Ratify Auditors	69840W108	For For For	For Against For
06/07/05 - A	Prudential Financial Inc *PRU* 1 Elect Directors 2 Ratify Auditors 3 Declassify the Board of Directors 4 Approve Qualified Employee Stock Purchase Plan	744320102	For For For For	For For For For
06/07/05 - A	Stewart & Stevenson Services, Inc. *SVC* 1 Elect Directors 2 Ratify Auditors	860342104	For For	For For
06/07/05 - A	Websense, Inc. *WBSN* 1 Elect Directors 2 Ratify Auditors	947684106	For For	For For

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Mtg Date/Type	Company/ Ballot Issues	Cusip	Mgmt Rec	Vote Cast
06/10/05 - A	Marvell Technology Group Ltd *MRVL* Meeting for Holders of ADRs	G5876H105		
	1 Elect Directors		For	Withhold
	2 Ratify Auditors		For	For
06/14/05 - A	Cognizant Technology Solutions Corp. *CTSH*	192446102		
	1 Elect Directors		For	For
	2 Amend Omnibus Stock Plan		For	For
	3 Ratify Auditors		For	For
06/15/05 - A	Abercrombie & Fitch Co. *ANF*	002896207		
	1 Elect Directors		For	For
	2 Approve Omnibus Stock Plan		For	Against
	3 Ratify Auditors		For	For
06/15/05 - A	American Eagle Outfitters, Inc. *AEOS*	02553E106		
	1 Elect Directors		For	For
	2 Approve Omnibus Stock Plan		For	For
06/16/05 - A	Affymetrix Inc. *AFFX*	00826T108		
	1 Elect Directors		For	Split
	1.1 Elect Director Stephen P.A. Fodor, Ph.D		For	Withhold
	1.2 Elect Director Paul Berg, Phd		For	For
	1.3 Elect Director Susan Desmond-Hellmann		For	For
	1.4 Elect Director John D. Diekman, Ph.D		For	Withhold
	1.5 Elect Director Vernon R. Loucks, Jr.		For	For
	1.6 Elect Director Susan E. Siegel		For	Withhold
	1.7 Elect Director David B. Singer		For	Withhold
	1.8 Elect Director John A. Young		For	For
	2 Ratify Auditors		For	For
06/21/05 - A	CARMAX INC *KMX*	143130102		
	1 Elect Directors		For	For
	2 Ratify Auditors		For	For
	3 Amend Omnibus Stock Plan		For	For
	4 Amend Non-Employee Director Omnibus Stock Plan		For	For
06/21/05 - A	Chico *CHS*	168615102		
	1 Elect Directors		For	Split
	1.1 Elect Director Marvin J. Gralnick		For	Withhold
	1.2 Elect Director John W. Burden, III		For	Withhold
	1.3 Elect Director Stewart P. Mitchell		For	For
	1.4 Elect Director David F. Walker		For	For
	2 Ratify Auditors		For	For

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06/28/05 - A	CKE Restaurants, Inc. *CKR*	12561E105		
	1 Elect Directors		For	For
	2 Approve Omnibus Stock Plan		For	For
	3 Amend Nonqualified Employee Stock Purchase Plan		For	Against

SIGNATURES

[See General Instruction F]

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) FIRST TRUST VALUE LINE(R) 100 FUND

By (Signature and Title)* /s/ James A. Bowen

James A. Bowen, President

Date August 31, 2005

* Print the name and title of each signing officer under his or her signature.