

CURRENCYSHARES EURO TRUST

Form SC 13G

April 14, 2015

UNITED STATES

SECURITIES AND

EXCHANGE

COMMISSION

Washington, DC 20549

SCHEDULE 13G

Under the Securities
Exchange Act of 1934

(Amendment No. ___)*

CURRENCYSHARES

EURO TRUST

(Name of Issuer)

ETP

(Title of Class of Securities)

23130C108

(CUSIP Number)

3/31/2015

(Date of Event Which
Requires Filing of this
Statement)

Check the appropriate box
to designate the rule
pursuant to which this
Schedule is
filed:

Rule
13d-1(b)

Rule
13d-1(c)

Rule
13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes.)

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 Pages

1. NAME OF REPORTING PERSON
 I.R.S. IDENTIFICATION NOS. OF
 ABOVE PERSONS (ENTITIES
 ONLY)

IndexIQ Advisors LLC
 02-0811753

2. CHECK THE APPROPRIATE
 BOX IF A MEMBER OF A
 GROUP*

(a) £
 (b) £

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF
 ORGANIZATION

Delaware

5. NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

6. SOLE VOTING POWER
 281,693

7. SHARED VOTING POWER
 0

8. SOLE DISPOSITIVE POWER
 281,693

9. SHARED DISPOSITIVE POWER
 0

10. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

281,693

- CHECK BOX IF THE
AGGREGATE AMOUNT IN ROW
10. (9) EXCLUDES
CERTAIN SHARES*

£

- PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
11. ROW (9)
11.27% (see response to Item 4)

- TYPE OF REPORTING PERSON*
12. (see instructions)
IA

*SEE INSTRUCTIONS BEFORE
FILLING OUT

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Item Name of

1(a). Issuer:

CurrencyShares
Euro
Trust

Item
1(b). Address of
Issuer's
Principal
Executive
Offices:

805 King
Farm
Boulevard,
Suite 600
Rockville,
MD
20850

Item
2(a). Name of
Persons
Filing:

Item
2(b). Address of
Principal
Business Office,
or if None,
Residence:

Item
2(c). Citizenship

IndexIQ
Advisors
LLC
800
Westchester
Avenue
Suite S-710
Rye
Brook,
NY 10573
(Delaware)

Item Title of
2(d). Class of
Securities:

ETP

Item CUSIP
2(e). Number:

23130C108

Item 3. If This Statement Is Filed Pursuant to §§ 240.13d-1(b), or 240.13d-2(b) or (c),

Check Whether the Person Filing is a:

- | | | |
|-----|---|--|
| (a) | £ | Broker or dealer registered under Section 15 of the Exchange Act (15 U.S.C. 78o). |
| (b) | £ | Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c). |
| (c) | £ | Insurance company as defined in Section 3(a)(19) of the Exchange Act (15 U.S.C. 78c). |
| (d) | £ | Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). |
| (e) | T | An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E). |
| (f) | £ | An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F). |
| (g) | £ | A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G). |
| (h) | £ | A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
A church plan that is excluded from the definition of an investment |
| (i) | £ | company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3); |
| (j) | £ | Group, in accordance with §240.13d-1(b)(1)(ii)(J). |

If this statement is filed pursuant to Rule 13d-1 (c), check this box. £

Item

4. Ownership

If the percent of class owned, as of December 31 of the year covered by the statement, or as of the last day of any month described in Rule 13d-1 (b) (2), if applicable, exceeds five percent, provide the following information as of that date and identify those shares which there is a right to acquire.

- (a) Amount beneficially owned: 281,693
- (b) Percent of class: 11.27%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: 281,693
 - (ii) Shared power to vote or to direct the vote: none
 - (iii) Sole power to dispose or to direct the disposition of: 281,693
 - (iv) Shared power to dispose or to direct the disposition of: none

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Item 5. Ownership
of Five
Percent
or Less of
a Class

If this
statement is
being filed
to report the
fact that as
of the date
hereof the
reporting
person has
ceased to be
the beneficial
owner of
more than five
percent
of the
class
of
securities,
check
the
following

Item 6. Ownership
of More
than Five
Percent on
Behalf of
Another
Person.

If any other
person is
known to
have the right
to receive or
the power to
direct
the receipt
of dividends
from, or the
proceeds

from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported

on by the
Parent
Holding
Company.

Not
applicable.

Item 8. Identification
and
Classification
of
Members
of the
Group.

Not
applicable.

Item 9. Notice
of
Dissolution
of
Group.

Not
applicable.

Item 10. Certification.

By signing
below I
certify that,
to the best of
my
knowledge
and belief,
the
securities
referred to
above were
acquired and
are held in the
ordinary
course of
business and
were not
acquired and
are not held
for the
purpose of or

with the
effect of
changing or
influencing
the control
of the issuer
of the
securities
and
were not
acquired and
are not held in
connection
with or as a
participant in
any
transaction
having
that
purpose
or
effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated
this 8th
day of
April,
2015

IndexIQ Advisors
LLC

By: /s/ Adam S. Patti
Adam S. Patti
CEO