

ADESTO TECHNOLOGIES Corp  
Form SC 13D/A  
April 20, 2018

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13D  
Under the Securities Exchange Act of 1934  
(Amendment No. 4)\*

ADESTO TECHNOLOGIES CORPORATION

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(Name of Issuer)

Common Stock, par value \$0.0001 per share

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(Title of Class of Securities)

00687D101

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(CUSIP Number)

180 Degree Capital Corp.  
7 N. Willow Street, Suite 4B  
Montclair, New Jersey 07042  
Attention: Daniel B. Wolfe  
Telephone: 973-746-4500

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

April 12, 2018

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(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).



CUSIP No. 00687D101

NAME OF REPORTING PERSONS:

1 180 Degree Capital Corp.  
CHECK THE APPROPRIATE BOX  
2 IF A MEMBER OF A GROUP  
(a) (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE  
INSTRUCTIONS)

WC  
CHECK IF DISCLOSURE OF  
LEGAL PROCEEDINGS IS  
5 REQUIRED PURSUANT TO ITEM  
2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF  
ORGANIZATION

New York  
SOLE VOTING POWER

7  
NUMBER  
OF 0  
8 SHARED VOTING POWER  
SHARES  
9 BENEFICIALLY  
OWNED 1,242,938 shares  
BY 0 SOLE DISPOSITIVE POWER  
EACH 0  
REPORTING 0  
PERSON 0 SHARED DISPOSITIVE POWER  
10 WITH 1,242,938 shares  
11 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

1,242,938 shares  
CHECK IF THE AGGREGATE  
AMOUNT IN ROW (11)  
12 EXCLUDES CERTAIN SHARES  
(SEE INSTRUCTIONS)

13 PERCENT OF CLASS  
REPRESENTED IN ROW (11)

5.8% (1)

TYPE OF REPORTING PERSON

14 (SEE INSTRUCTIONS)

CO

(1) Based upon 21,393,777 shares of common stock outstanding as of February 20, 2018, as reported on the Issuer's quarterly report filed on Form 10-K on March 13, 2018.

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CUSIP No. 00687D101

NAME OF REPORTING PERSONS:

1 Kevin M. Rendino  
CHECK THE APPROPRIATE BOX  
2 IF A MEMBER OF A GROUP  
(a) (b)

3 SEC USE ONLY

SOURCE OF FUNDS (SEE  
4 INSTRUCTIONS)

AF  
CHECK IF DISCLOSURE OF  
LEGAL PROCEEDINGS IS  
5 REQUIRED PURSUANT TO ITEM  
2(d) or 2(e)

CITIZENSHIP OR PLACE OF  
6 ORGANIZATION

United States of America  
SOLE VOTING POWER

7  
NUMBER  
OF 0  
8 SHARED VOTING POWER  
SHARES  
9 BENEFICIALLY  
OWNED 1,242,938 shares (1)  
BY 0 SOLE DISPOSITIVE POWER  
EACH  
10 REPORTING  
PERSON 0 SHARED DISPOSITIVE POWER  
WITH 10  
1,242,938 shares (1)  
AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
11 EACH REPORTING PERSON

1,242,938 shares (1)  
CHECK IF THE AGGREGATE  
AMOUNT IN ROW (11)  
12 EXCLUDES CERTAIN SHARES  
(SEE INSTRUCTIONS)  
13 PERCENT OF CLASS  
REPRESENTED IN ROW (11)

5.8% from 180 Degree Capital Corp.

(1)(2)

TYPE OF REPORTING PERSON

(SEE INSTRUCTIONS)

14

IN

(1) As described in Item 2, Mr. Rendino is deemed to have shared voting and dispositive power over the shares of the Company held by 180 Degree Capital Corp. ("180") as a result of his position as Chief Executive Officer and Portfolio Manager of 180. Reference is made to Item 2 to this Schedule 13D. Mr. Rendino disclaims beneficial ownership of these shares held by 180.

(2) Based upon 21,393,777 shares of common stock outstanding as of February 20, 2018, as reported on the Issuer's quarterly report filed on Form 10-K on March 13, 2018.

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CUSIP No. 00687D101

NAME OF REPORTING PERSONS:

1 Daniel B. Wolfe  
CHECK THE APPROPRIATE BOX  
2 IF A MEMBER OF A GROUP  
(a) (b)

3 SEC USE ONLY

SOURCE OF FUNDS (SEE  
4 INSTRUCTIONS)

AF  
CHECK IF DISCLOSURE OF  
LEGAL PROCEEDINGS IS  
5 REQUIRED PURSUANT TO ITEM  
2(d) or 2(e)

CITIZENSHIP OR PLACE OF  
6 ORGANIZATION

United States of America  
SOLE VOTING POWER

7  
NUMBER  
8 OF SHARED VOTING POWER  
SHARES  
9 BENEFICIALLY  
OWNED 1,242,938 shares (1)  
BY SOLE DISPOSITIVE POWER  
EACH  
10 REPORTING  
PERSON SHARED DISPOSITIVE POWER  
WITH 1,242,938 shares (1)  
11 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

1,242,938 shares (1)  
CHECK IF THE AGGREGATE  
12 AMOUNT IN ROW (11)  
EXCLUDES CERTAIN SHARES  
(SEE INSTRUCTIONS)  
13 PERCENT OF CLASS  
REPRESENTED IN ROW (11)

5.8% from 180 Degree Capital Corp.

(1)(2)

TYPE OF REPORTING PERSON

(SEE INSTRUCTIONS)

14

IN

(1) As described in Item 2, Mr. Wolfe is deemed to have shared voting and dispositive power over the shares of the Company held by 180 Degree Capital Corp. ("180") as a result of his position as President and Portfolio Manager of 180. Reference is made to Item 2 to this Schedule 13D. Mr. Wolfe disclaims beneficial ownership of these shares held by 180.

(2) Based upon 21,393,777 shares of common stock outstanding as of February 20, 2018, as reported on the Issuer's quarterly report filed on Form 10-K on March 13, 2018.

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CUSIP No. 00687D101

The following constitutes Amendment No. 4 to the Schedule 13D filed by the undersigned on November 2, 2015, and amended on January 9, 2017, on June 15, 2017 and on November 17, 2017. This Amendment No. 4 amends the Schedule 13D as specifically set forth herein.

Item 3. Source and Amount of Funds or Other Consideration

Item 3 is hereby amended and restated to read as follows:

The aggregate purchase price of the 1,242,938 shares owned by 180 Degree Capital Corp. ("180") is approximately \$8.1 million. Such shares were acquired in multiple private placement financings and in the initial public offering of Adesto Technologies Corporation (the "Issuer").

Item 5. Interest in Securities of the Issuer

Item 5(a)-(c) is hereby amended and restated in its entirety as set forth below:

(a)-(b) The aggregate percentage of Common Stock reported owned by each person named herein is based upon 21,393,777 shares of common stock outstanding as of February 20, 2018, as reported on the Issuer's quarterly report filed on Form 10-K on March 13, 2018. As of April 20, 2018, 180 beneficially owned 1,242,938 shares of Common Stock, constituting approximately 5.8% of the shares outstanding of the Issuer. Mr. Rendino and Mr. Wolfe may be deemed to have shared voting and dispositive power over the Common Stock owned by 180 as a result of Mr. Rendino's position as Chief Executive Officer and Portfolio Manager of 180 and Mr. Wolfe's position as President and Portfolio Manager of 180. Mr. Wolfe and Mr. Rendino disclaim beneficial ownership of the shares owned by 180.

(c) Schedule A annexed hereto lists all the transactions in the Common Stock that were effected during the sixty days prior to the event that triggered this filing. All of such transactions related to the Common Stock were effected in the open market.

Item 7. Material to Be Filed as Exhibits

99.1 Joint Filing Agreement

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SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: April 20, 2018

180 DEGREE CAPITAL CORP.

By: /s/ Daniel B. Wolfe  
Name: Daniel B. Wolfe  
Title: President

/s/ Daniel B. Wolfe  
Daniel B. Wolfe

/s/ Kevin M. Rendino  
Kevin M. Rendino

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## Schedule A

## Transactions in the Common Stock of the Issuer During the Past Sixty Days

Class of Security	Shares Sold	Price Per Share	Date of Sale
Common Stock	5,010	\$7.734	3/22/2018
Common Stock	4,100	\$7.354	3/23/2018
Common Stock	3,401	\$7.514	3/26/2018
Common Stock	2,100	\$7.556	3/27/2018
Common Stock	112	\$7.235	3/28/2018
Common Stock	95	\$7.435	4/2/2018
Common Stock	8,347	\$7.469	4/3/2018
Common Stock	23,780	\$7.458	4/4/2018
Common Stock	5,004	\$7.487	4/5/2018
Common Stock	15,000	\$7.605	4/6/2018
Common Stock	100,000	\$8.324	4/10/2018
Common Stock	14,500	\$8.326	4/11/2018
Common Stock	976	\$8.835	4/12/2018
Common Stock	24,434	\$8.709	4/13/2018
Common Stock	39,240	\$8.796	4/16/2018
Common Stock	14,366	\$8.836	4/17/2018
Common Stock	4,324	\$8.939	4/18/2018
Common Stock	25,000	\$8.796	4/19/2018
Common Stock	7,256	\$8.664	4/20/2018