

Frumberg Charles  
Form 3  
January 20, 2005

**FORM 3**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB  
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*

Â Emancipation Capital

(Last) (First) (Middle)

153 E. 53RD STREET,Â SUITE  
26B

(Street)

NEW YORK,Â NYÂ 10022

(City) (State) (Zip)

2. Date of Event Requiring  
Statement

(Month/Day/Year)  
06/16/2004

3. Issuer Name **and** Ticker or Trading Symbol

ARTEMIS INTERNATIONAL SOLUTIONS CORP  
[AMSI]

4. Relationship of Reporting  
Person(s) to Issuer

5. If Amendment, Date Original  
Filed(Month/Day/Year)

(Check all applicable)

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer \_\_\_\_ Other  
(give title below) (specify below)

6. Individual or Joint/Group  
Filing(Check Applicable Line)  
\_\_\_\_ Form filed by One Reporting  
Person  
\_X\_ Form filed by More than One  
Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security  
(Instr. 4)

2. Amount of Securities  
Beneficially Owned  
(Instr. 4)

3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)

4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Common Stock

178,984 <sup>(1)</sup>

I <sup>(2)</sup> <sup>(3)</sup>

See (2) and (3)

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not  
required to respond unless the form displays a  
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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security  
(Instr. 4)

2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)

3. Title and Amount of  
Securities Underlying  
Derivative Security  
(Instr. 4)  
Title

4. Conversion  
or Exercise  
Price of  
Derivative

5. Ownership  
Form of  
Derivative  
Security:

6. Nature of Indirect  
Beneficial  
Ownership  
(Instr. 5)

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|                          | Date<br>Exercisable | Expiration<br>Date |              | Amount or<br>Number of<br>Shares | Security | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) |            |
|--------------------------|---------------------|--------------------|--------------|----------------------------------|----------|------------------------------------------------|------------|
| Series A Preferred Stock | 06/16/2004          | Â <u>(4)</u>       | Common Stock | 1,363,636                        | \$ 0     | I <u>(2)</u> <u>(3)</u>                        | See (2)(3) |
| Initial Warrants         | 06/16/2004          | 06/16/2009         | Common Stock | 136,364                          | \$ 2.6   | I <u>(2)</u> <u>(3)</u>                        | See (2)(3) |

## Reporting Owners

| Reporting Owner Name / Address                                                                           | Relationships |           |         |       |
|----------------------------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                                                          | Director      | 10% Owner | Officer | Other |
| Emancipation Capital<br>153 E. 53RD STREET<br>SUITE 26B<br>NEW YORK, NY 10022                            | â             | â X       | â       | â     |
| Frumberg Charles<br>C/O EMANCIPATION CAPITAL, LLC<br>153 E. 53RD STREET, SUITE 26B<br>NEW YORK, NY 10022 | â             | â X       | â       | â     |
| Emancipation Capital, LLC<br>153 E. 53RD STREET, SUITE 26B<br>NEW YORK, NY 10022                         | â             | â X       | â       | â     |

## Signatures

EMANCIPATION CAPITAL, LP By: /s/ Charles Frumberg, Managing Member 01/20/2005

**\*\*Signature of Reporting Person**

Date \_\_\_\_\_

EMANCIPATION CAPITAL, LLC By: /s/ Charles Frumberg, Managing Member 01/20/2005

**\*\*Signature of Reporting Person**

Date \_\_\_\_\_

/s/ Charles Frumberg 01/20/2005

          \*\*Signature of Reporting Person

Date \_\_\_\_\_

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The number of shares of common stock includes 26,700 shares of common stock purchased on the open market prior to 6/16/2004 and 152,284 shares of common stock issued to Emancipation Capital LP on the exercise of its additional warrants on 12/23/2004.
- (2) These securities are owned directly by Emancipation Capital LP.
- Emancipation Capital LLC acts as the general partner of Emancipation Capital LP and has voting and dispositive power over the securities held by Emancipation Capital LP. The managing member of Emancipation Capital LLC is Mr. Frumberg. Emancipation Capital
- (3) LLC and Mr. Frumberg disclaim beneficial ownership of the securities held by Emancipation Capital LP, except for their pecuniary interest therein.

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- (4) These securities are preferred stock of Artemis International Solutions Corporation and do not have an expiration date. The Preferred Stock was acquired in a privately negotiated transaction that was consummated on 6/16/2004 at a price of \$2.20 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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