

AVIS BUDGET GROUP, INC.  
Form SC 13G/A  
February 17, 2015

**SECURITIES  
AND  
EXCHANGE  
COMMISSION  
Washington,  
D.C. 20549**

**SCHEDULE  
13G/A**

Under the  
Securities  
Exchange Act of  
1934

(Amendment No.  
2)\*

Avis Budget  
Group, Inc.  
(Name of Issuer)

Common Stock  
(Title of Class of  
Securities)

053774105  
(CUSIP Number)

December 31,  
2014  
(Date of event  
which requires  
filing of this  
statement)

Check the  
appropriate box  
to designate the  
rule pursuant to  
which this  
Schedule 13G/A  
is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

(Page 1 of 10  
Pages)

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\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

NAMES OF  
REPORTING  
PERSONS

**1** Blue Ridge Limited  
Partnership

CHECK  
THE  
APPROPRIATE  
**2** BOX IF A  
MEMBER (b) x  
OF A  
GROUP

**3** SEC USE ONLY  
CITIZENSHIP OR  
PLACE OF  
**4** ORGANIZATION

New York  
SOLE  
VOTING  
**5** POWER

NUMBER OF  
SHARES **6** -0-  
SHARED  
VOTING  
POWER

BENEFICIALLY  
OWNED BY  
EACH  
REPORTING **7** -0-  
PERSON WITH SOLE  
DISPOSITIVE  
POWER

**8** -0-  
SHARED  
DISPOSITIVE  
POWER

**9** -0-  
AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

-0-

10

CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN ..  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF  
CLASS

11

REPRESENTED BY  
AMOUNT IN ROW  
(9)

12

0.00%  
TYPE OF  
REPORTING  
PERSON

PN

NAMES OF  
REPORTING  
PERSONS

**1** Blue Ridge Offshore  
Master Limited  
Partnership

CHECK  
THE  
APPROPRIATE

**2** BOX IF A  
MEMBER (b) x  
OF A  
GROUP

**3** SEC USE ONLY  
CITIZENSHIP OR  
PLACE OF  
**4** ORGANIZATION

Cayman Islands, BWI  
SOLE  
VOTING  
**5** POWER

NUMBER OF  
SHARES **6** -0-  
SHARED  
VOTING  
POWER

BENEFICIALLY  
OWNED BY  
EACH  
REPORTING **7** -0-  
PERSON WITH SOLE  
DISPOSITIVE  
POWER

**8** -0-  
SHARED  
DISPOSITIVE  
POWER

**9** -0-  
AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

-0-

10

CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN ..  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF  
CLASS

11

REPRESENTED BY  
AMOUNT IN ROW  
(9)

12

0.00%  
TYPE OF  
REPORTING  
PERSON

PN

NAMES OF  
REPORTING  
PERSONS

**1** Blue Ridge Capital,  
L.L.C.

CHECK  
THE  
APPROPRIATE  
**2** BOX IF A  
MEMBER (b) x  
OF A  
GROUP

**3** SEC USE ONLY  
CITIZENSHIP OR  
PLACE OF  
**4** ORGANIZATION

New York  
SOLE  
VOTING  
**5** POWER

NUMBER OF  
SHARES  
**6** -0-  
SHARED  
VOTING  
POWER

BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
**7** -0-  
SOLE  
DISPOSITIVE  
POWER

**8** -0-  
SHARED  
DISPOSITIVE  
POWER

**9** -0-  
AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

-0-

10

CHECK BOX  
IF THE  
AGGREGATE  
AMOUNT IN ..  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF  
CLASS

11

REPRESENTED BY  
AMOUNT IN ROW  
(9)

12

0.00%  
TYPE OF  
REPORTING  
PERSON

OO



<b>1</b>	NAMES OF REPORTING PERSONS
	John A. Griffin
<b>2</b>	CHECK THE APPROPRIATE BOX IF A MEMBER (b) x OF A GROUP
<b>3</b>	SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION
	United States
<b>5</b>	SOLE VOTING POWER
	-0-
<b>6</b>	SHARED VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	
<b>7</b>	-0- SOLE DISPOSITIVE POWER
	-0-
<b>8</b>	SHARED DISPOSITIVE POWER
	-0-
<b>9</b>	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
<b>10</b>	-0- CHECK BOX IF THE

**11** AGGREGATE  
AMOUNT IN  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF  
CLASS  
REPRESENTED BY  
AMOUNT IN ROW  
(9)

**12** 0.00%  
TYPE OF  
REPORTING  
PERSON

IN

**Item 1(a). NAME OF ISSUER.**

The name of the issuer is Avis Budget Group, Inc. (the "Company").

**Item 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:**

The Company's principal executive offices are located at 6 Sylvan Way, Parsippany, NJ 07054.

**Item 2(a). NAME OF PERSON FILING:**

This statement is filed by:

- (i) Blue Ridge Limited Partnership, a New York limited partnership ("BRLP"), with respect to the shares of Common Stock (as defined in Item 2(d) below) directly held by it;
- (ii) Blue Ridge Offshore Master Limited Partnership, a Cayman Islands exempted limited partnership ("BROMLP"), with respect to the shares of Common Stock directly held by it;

Blue Ridge Capital, L.L.C., a New York limited liability company ("BRC"), which serves as the Investment (iii) Manager to BRLP and BROMLP, with respect to the shares of Common Stock directly held by BRLP and BROMLP;

(iv) John A. Griffin with respect to the shares of Common Stock directly held by BRLP and BROMLP.

The foregoing persons are hereinafter sometimes collectively referred to as the "Reporting Persons." Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

**Item 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:**

The address of the business office of each of Mr. Griffin, BRLP and BRC is 660 Madison Avenue, 20th Floor, New York, NY 10065-8405. The address of the business office of BROMLP is P.O. Box 309GT, Uglan House, South Church Street, George Town, Grand Cayman, Cayman Islands.

**Item 2(c). CITIZENSHIP:**

BRLP is a limited partnership organized under the laws of the State of New York. BROMLP is an exempted limited partnership organized under the laws of the Cayman Islands. BRC is a limited liability company organized under the laws of the State of New York. Mr. Griffin is a United States citizen.



**Item 2(d). TITLE OF CLASS OF SECURITIES:**

Common Stock, \$0.01 par value (the "Common Stock")

**Item 2(e). CUSIP NUMBER:**

053774105

**Item 3. IF THIS STATEMENT IS FILED PURSUANT TO §§ 240.13d-1(b) OR 240.13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:**

- (a) "Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o);
- (b) "Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) "Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) "Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) "Investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) "Employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) "Parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) "Savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) "Church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j) "Non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J);
- (k) "Group, in accordance with Rule 13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution  
in accordance with Rule  
13d-1(b)(1)(ii)(J), please  
specify the type of institution:

**Item**  
**4. OWNERSHIP.**

The percentages used herein are calculated based upon 106,244,995 shares of Common Stock issued and outstanding as of October 24, 2014, as reflected in the Company's Form 10-Q, filed on October 30, 2014.

**A. BRLP**

- (a) Amount beneficially owned: -0-
- (b) Percent of class: 0.00%
- (c) (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -0-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition of: -0-

**B. BROMLP**

- (a) Amount beneficially owned: -0-
- (b) Percent of class: 0.00%
- (c) (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -0-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: -0-

**C. BRC**

- (a) Amount beneficially owned: -0-
- (b) Percent of class: 0.00%
- (c) (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -0-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: -0-

**D. John A. Griffin**

- (a) Amount beneficially owned: -0-
- (b) Percent of class: 0.00%
- (c) (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -0-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: -0-

**Item**  
**5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

**Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.**

Not applicable.

**Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.**

Not applicable.

**Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.**

Not applicable.

**Item 9. NOTICE OF DISSOLUTION OF GROUP.**

Not applicable.

**Item 10. CERTIFICATION.**

Each of the Reporting Persons hereby makes the following certification:

By signing below each Reporting Person certifies that, to the best of his or its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.



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SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

DATED: February 17, 2015

BLUE RIDGE  
LIMITED  
PARTNERSHIP

Blue Ridge  
Capital, L.L.C., as  
By: its  
Investment  
Manager

By: /s/ John A. Griffin  
Name: John A. Griffin  
Title: Managing Member

BLUE RIDGE  
OFFSHORE MASTER  
LIMITED  
PARTNERSHIP

Blue Ridge  
Capital, L.L.C.,  
By: as its Investment  
Manager

By: /s/ John A. Griffin  
Name: John A. Griffin  
Title: Managing Member

BLUE RIDGE  
CAPITAL, L.L.C.

By: /s/ John A. Griffin  
Name: John A. Griffin  
Title: Managing Member

JOHN A. GRIFFIN

/s/ John A. Griffin