

SCOTTISH RE GROUP LTD
 Form 3
 May 17, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â MassMutual Capital Partners LLC _____ (Last) (First) (Middle)	2. Date of Event Requiring Statement (Month/Day/Year) 05/07/2007	3. Issuer Name and Ticker or Trading Symbol SCOTTISH RE GROUP LTD [SCT]	4. Relationship of Reporting Person(s) to Issuer _____ Director _____ 10% Owner _____ Officer _____ Other (give title below) (specify below)	5. If Amendment, Date Original Filed(Month/Day/Year)
C/O MASSMUTUAL FINANCIAL GROUP,Â 1295 STATE STREET _____ (Street)		(Check all applicable)		
SPRINGFIELD,Â MAÂ 01111 _____ (City) (State) (Zip)		6. Individual or Joint/Group Filing(Check Applicable Line) ___ Form filed by One Reporting Person ___X_ Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)
7.25% Convertible Cumulative Participating Preferred Shares	05/07/2007	∅ (1)	Ordinary Shares	75,000,000	\$ 0	D (2) ∅

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MassMutual Capital Partners LLC C/O MASSMUTUAL FINANCIAL GROUP 1295 STATE STREET SPRINGFIELD, MA 01111	∅	∅ X	∅	∅
MASSACHUSETTS MUTUAL LIFE INSURANCE CO C/O MASSMUTUAL FINANCIAL GROUP 1295 STATE STREET SPRINGFIELD, MA 01111	∅	∅ X	∅	∅

Signatures

/s/ Larry N. Port, President of MassMutual Capital Partners LLC 05/17/2007
**Signature of Reporting Person Date

/s/ Rodney J. Dillman, Corporate Vice President and Associate General Counsel of
 Massachusetts Mutual Life Insurance Company 05/17/2007
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) There is no expiration date applicable to the shares.
 The securities reported as being directly beneficially owned by MassMutual Capital Partners LLC are indirectly beneficially owned by
- (2) Massachusetts Mutual Life Insurance Company. MassMutual Capital Partners LLC is a wholly-owned subsidiary of Massachusetts Mutual Life Insurance Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.