

TURKCELL ILETISIM HIZMETLERI A S
Form 6-K
December 14, 2007

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

**Report of Foreign Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

For the month of **August 2007**

Commission File Number **001-15092**

TURKCELL ILETISIM HIZMETLERI A.S.

(Translation of registrant's name into English)

**Turkcell Plaza
Mesrutiyet Caddesi No. 153
34430 Tepebasi
Istanbul, Turkey**
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F

Form 20-F: **Form 40-F:**

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes: No:

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b) 82

EXHIBIT INDEX

- 1 Turkcell Iletisim Hizmetleri A.S. Notes to the Consolidated Interim Financial Statements As at and for the six months ended 30 June 2007
- 2 Press Release dated August 8, 2007

EXHIBIT 1

TURKCELL ILETISIM HIZMETLERI AS AND ITS SUBSIDIARIES

CONSOLIDATED INTERIM BALANCE SHEET

As at 30 June 2007

(Amounts expressed in thousands of US Dollars unless otherwise indicated except share amounts)

	Note	30 June 2007	31 December 2006
Assets			
Property, plant and equipment	11	1,996,579	1,916,991
Intangible assets	12	1,269,407	1,234,668
Investments in equity accounted investees	13	566,009	523,840
Other investments, including derivatives	14	37,812	35,095
Due from related parties	31	70,747	72,506
Other non-current assets	15	34,075	121,465
Deferred tax assets	16	4,798	3,052
Total non-current assets		3,979,427	3,907,617
Inventories		11,512	11,018
Other investments, including derivatives	14	42,452	61,733
Due from related parties	31	33,508	66,101
Trade receivables and accrued income	17	438,288	318,973

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Other current assets	18	383,920	125,653
Cash and cash equivalents	19	1,672,491	1,598,640
Total current assets		2,582,171	2,182,118
Total assets		6,561,598	6,089,735
Equity			
Share capital	20	1,636,204	1,636,204
Share premium	20	434	434
Reserves	20	390,418	(4,884)
Retained earnings	20	2,420,133	2,394,838
Total equity attributable to equity holders of the Company		4,447,189	4,026,592
Minority interest	20	92,942	91,375
Total equity		4,540,131	4,117,967
Liabilities			
Loans and borrowings	22	141,630	113,503
Employee benefits	23	22,801	17,648
Other non-current liabilities		967	8,683
Deferred tax liabilities	16	165,707	196,260
Total non-current liabilities		331,105	336,094
Bank overdraft	19	12,007	285
Loans and borrowings	22	550,146	526,083
Income taxes payable	10	195,021	309,470
Trade and other payables	26	716,999	579,421
Due to related parties	31	8,279	6,844
Deferred income	24	185,682	184,337
Provisions	25	22,228	29,234
Total current liabilities		1,690,362	1,635,674
Total liabilities		2,021,467	1,971,768
Total equity and liabilities		6,561,598	6,089,735

The notes on page 6 to 77 are an integral part of these consolidated financial statements.

TURKCELL ILETISIM HIZMETLERI AS AND ITS SUBSIDIARIES

CONSOLIDATED INTERIM INCOME STATEMENT

For the six months ended 30 June 2007

(Amounts expressed in thousands of US Dollars unless otherwise indicated except share amounts)

		Six months ended		Three months ended	
		30 June	30 June	30 June	30 June
	Note	2007	2006	2007	2006
Revenue	7	2,798,277	2,297,548	1,503,516	1,165,347
Direct cost of revenue		(1,454,421)	(1,314,352)	(768,426)	(646,998)
Gross profit		1,343,856	983,196	735,090	518,349
Other income					