

REPLIDYNE INC
Form 3
February 25, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|---------|----------|--------------------------------------|---|--|
| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â NELSON GLEN D | | | (Month/Day/Year) | REPLIDYNE INC [CSII] | |
| (Last) | (First) | (Middle) | 02/25/2009 | 4. Relationship of Reporting Person(s) to Issuer | |
| 651 CAMPUS DRIVE | | | | (Check all applicable) | |
| (Street) | | | | <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) | |
| ST. PAUL, Â MN Â 55112 | | | | 5. If Amendment, Date Original Filed(Month/Day/Year) | |
| (City) | (State) | (Zip) | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 38,820 | D | Â |
| Common Stock | 246,525 | I | Held by LLC ⁽¹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|---|---|---|
|--|--|---|---|---|---|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|-----------------------------|------------------|-----------------|--------------|----------------------------|----------|---------------------------------------|----------------------------|
| Stock Option (right to buy) | 12/01/2004 | 11/30/2009 | Common Stock | 6,470 | \$ 9.28 | D | Â |
| Stock Option (right to buy) | 12/01/2005 | 11/30/2010 | Common Stock | 9,705 | \$ 12.37 | D | Â |
| Stock Option (right to buy) | 12/19/2006 | 12/18/2016 | Common Stock | 12,940 | \$ 8.83 | D | Â |
| Stock Option (right to buy) | 10/09/2007 | 10/08/2017 | Common Stock | 4,322 | \$ 7.9 | D | Â |
| Stock Option (right to buy) | 11/13/2007 | 11/12/2017 | Common Stock | 15,087 | \$ 11.38 | D | Â |
| Warrant | 07/19/2006 | 07/19/2011 | Common Stock | 12,131 | \$ 8.78 | I | Held by LLC ⁽¹⁾ |
| Warrant | 09/12/2008 | 09/12/2013 | Common Stock | 53,916 | \$ 9.28 | I | Held by LLC ⁽¹⁾ |
| Warrant | 02/25/2009 | 02/25/2014 | Common Stock | 56,558 | \$ 8.83 | I | Held by LLC ⁽¹⁾ |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| NELSON GLEN D 651 CAMPUS DRIVE ST. PAUL, MN 55112 | Â X | Â | Â | Â |

Signatures

/s/ John R. Remakel as Attorney-in-Fact for Glen D. Nelson pursuant to Power of Attorney filed herewith.

02/25/2009

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares are held by GDN Holdings, LLC, of which Dr. Nelson is the sole owner.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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