BORGARD LAWRENCE T

Form 4

November 05, 2002

FORM 4						ON	IB APPROVAL		
[] Check this box if no lon	ger	UNITED STATES SECURITIES AND EXCHANGE COMMISSION							
subject to Section 16. Forn or Form 5 obligations may continue See Instruction 1(b).		Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940							
See Hista dedon 1(b).	Filed pursuant to S								
			Issuer Name and Ticker or Trading Symbol			6. Relationship of Reporting Person(s) to Issuer			
1. Name and Address of Rep Borgard, Lawrence Tho		WPS Resources Corporation		ber 2002	(Check all applicable)				
(Last) (First 700 North Adams Street P. O. Box 19001	Number of Person, if	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		/Year)	Director 10% Owner Officer Other				
(Stre Green Bay, WI 54307-90				D Y	Officer/Other Description Vice President of Wisconsin Public Service Corporation, a subsidiary				
(City) (Sta					7. Individual or Joint/Group Filing (Check Applicable Line) X Individual Filing Joint/Group Filing				
Table I - Non-Derivative	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acquir Disposed (D) Of (Instr. 3, 4, and 5		5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
G Gt l			Price	•	4.040.00=		n Econ		
Common Stock					1,029.987	1 I	By ESOP		

(over)

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Form 4 (continued)

			quired, Dispo s, options, co		neficially Owned urities)					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Transaction Date (Month/	Transaction	5. Number of Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	Expiration	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	of	Derivative Securities Beneficially Owned at End of Month (Instr.4)	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
Phantom Stock Unit	1-for-1	11/01/2002	A (1)	(A) 19.0234	Varies (2)	Common Stock - 19.0234	\$38.9200	6,074.2355	D	
Employee Stock Option (Right to buy)	\$29.8750				02/11/2000 (3)	Common Stock - 12,000.0000		12,000.0000	D	
Employee Stock Option (Right to buy)	\$34.7500				12/14/2001 (4) 12/14/2010	Common Stock - 5,393.0000		5,393.0000	D	
Employee Stock Option (Right to buy)	\$34.0900				12/13/2002 (5) 12/13/2011	Common Stock - 6,148.0000		6,148.0000	D	
Performance Rights	1-for-1				Varies (6)	Common Stock - 1,746.0000		1,746.0000	D	

Explanation of Responses :

** Intentional misstatements or omissions of facts					
constitute Federal Criminal Violations.	11-05-2002				
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	** Signature of Reporting Person				
	Date				

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Barth J. Wolf (See POA filed in August 2002) Lawrence Thomas Borgard

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FOOTNOTE Descriptions for WPS Resources Corporation WPS

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Lawrence Thomas Borgard 700 North Adams Street P. O. Box 19001 Green Bay, WI 54307-9001

Explanation of responses:

- (1) Award of phantom stock units under WPS Resources Corporation Deferred Compensation Plan.
- (2) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination as director.

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