ARIENS MICHAEL S

Form 4

April 01, 2003

SEC Form 4

FORM 4		UN	ITED STATES	SECURITI COMMISS		CHANGE	OMB AP	PROVAL	
[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP						OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5	
(Print or Type Responses	s)	-	Company Act of 1935 or	Public Utili	ty	Section 17(a) of the			
Name and Address of Reporting Person* Ariens, Michael S.			er Name and Ticker or Treesources Corporation			Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 700 North Adams Street P. O. Box 19001		3. I.R. Nur Pers	. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) 4. Statement for Month/Day/Year March 31, 2003		X Director 10% Owner Officer Other 7. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) Green Bay, WI 54307-001 (City) (State) (Zip)		_		5. If Amendment, Date of Original (Month/Day/Year)			Form filed by One Reporting Person Form filed by More than One Reporting Person		
Table I - Non-Derivat	tive Securit	ies Acqui	red, Disposed of, or Be	neficially Own	ed				
1. Title of Security (Instr. 3)	2. Transacti (Month/E		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8) Code V	4. Securities Acquir (A) or Disposed (D) Of (Instr. 3, 4, and 5) Amount A/D Prio	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owner-ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock						426.000) D		
Common Stock						5.000) I	By M&M Ariens, Inc.	
Common Stock						3,781.806	4 I	By M&M Ariens, Inc. by SIP	
Common Stock						521.9423	3 I	By Stock Investment Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(over) SEC 1474 (9-02)

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Form 4 (continued)

Table I			Acquired, Disp ants, options, co		•	wned					
1. Title of Derivative Security (Instr. 3)	Exercise	3. Transaction Date (Month/ Day/ Year)	Execution Date, if any (Month/ Day/	Transaction Code and Voluntary (V) Code (Instr.8)	of Derivative	(Month/Day/Year)	Amount of Underlying Securities	of	9. Number of Derivative Securities Beneficially Owned Following Reported Transactions (Instr.4)	Owner- ship Form of Deriv- ative Security:	11. Nature of Indirect Beneficial Ownership (Instr.4)
Phantom Stock Unit	1-for-1	03/31/2003		A (1)	(A) 52.0835	Varies (2) Varies (2)	Common Stock - 52.0835	\$40.0000	7,996.6390	D	
Deferred Stock Unit	1-for-1					Varies (2) Varies (2)	Common Stock - 2,759.3445		2,759.3445	D	

Explanation of Responses:

** Intentional misstatements or omissions of	facts
constitute Federal Criminal Violations.	

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

see Instruction 6 for procedure.

By: Barth J. Wolf (See POA filed August 2002) 04-01-2003

** Signature of Reporting Person Date

Power of Attorney

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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FOOTNOTE Descriptions for WP	_
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Michael S. Ariens	
700 North Adams Street P. O. Box 19001	
Green Bay, WI 54307-001	

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- (1) Award of phantom stock units under WPS Resources Corporation Non-Employee Director Deferred Compensation Plan.
- (2) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination as director.

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