MIKULSKY PHILLIP M

Form 4

April 08, 2003

SEC Form 4

FORM 4		UNITED STATES SECURITIES AND EXCHANGE COMMISSION					OMB APPROVAL				
[] Check this box if no long subject to Section 16. Form or Form 5 obligations may continue See Instruction 1(b).	m 4	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP						OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5			
(Print or Type Responses)	t or Type Responses) Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
1. Name and Address of Rep Person* Mikulsky, Phillip Micha	porting	2. Issu	er Name and Ticker or '	Trading Symbo	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle) 700 North Adams Street P. O. Box 19001	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement Month/Da	y/Year	Director10% Owner X OfficerOther Senior Vice President - Development 7. Individual or Joint/Group Filing (Check Applicable						
(Street) Green Bay, WI 54307-00 (City) (State) (Zip)			5. If Amendment, Date of Original (Month/Day/Year)		Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
Table I - Non-Derivative Securiti 1. Title of Security (Instr. 3) 2. Transactio (Month/Date)		ion Date 2A. Deemed		3. Transaction	4. Securities Acqui (A) or Disposed (D Of (Instr. 3, 4, and 5	Securities Beneficially	6. Owner-ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code V	Amount A/D Pri	ce					
Common Stock						4,754.5182	2 I	By ESOP			
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4(b)(v). Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)											

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	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned											
L	(e.g., puts, calls, warrants, options, convertible securities)											
Ī	1. Title of	2. Conver-	3.	3A. Deemed	4.	5. Number	6. Date	7. Title and	8. Price	9. Number of	10.	11. Nature o
1	Derivative	sion or	Transaction	Execution	Transaction	of	Exercisable(DE) and	Amount of	of	Derivative	Owner-	Indirect
ŀ	Security	Exercise	Date	Date, if	1 Tunisuction	Derivative	Expiration	Underlying	Derivative	Securities	ship	Beneficia

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(Instr. 3)	Price of Deri- vative Security	(Month/ Day/ Year)	any (Month/ Day/ Year)	Code and Voluntary (V) Code (Instr.8)	Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	(Month/Day/Year)	Securities (Instr. 3 and 4)	Security (Instr.5)		Deriv- ative Security:	Ownersh (Instr.4)
Phantom Stock Unit	1-for-1	04/04/2003		A (1)	(A) 39.6341	Varies (2) Varies (2)	Common Stock - 39.6341	\$40.5300	16,034.4138	D	
Employee Stock Option (Right to buy)	\$29.8750					02/11/2000 (3) 02/11/2009	Common Stock - 34,000.0000		34,000.0000	D	
Employee Stock Option (Right to buy)	\$34.7500					12/14/2001 (4) 12/14/2010	Common Stock - 21,392.0000		21,392.0000	D	
Employee Stock Option (Right to buy)	\$34.0900					12/13/2002 (5) 12/13/2011	Common Stock - 31,462.0000		31,462.0000	D	
Employee Stock Option (Right to buy)	\$37.9600					12/12/2003 (6) 12/12/2012	Common Stock - 35,985.0000		35,985.0000	D	
Performance Rights	1-for-1					Varies (7) Varies (7)	Common Stock - 12,678.0000		12,678.0000	D	

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

By: Barth J. Wolf (See POA filed August 2002) ____04-08-2003

** Signature of Reporting Person
Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Power of Attorney

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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FOOTNOTE Descriptions for WPS Resources Corporation WPS

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Phillip Michael Mikulsky 700 North Adams Street P. O. Box 19001 Green Bay, WI 54307-001

Explanation of responses:

- (1) Award of phantom stock units under WPS Resources Corporation Deferred Compensation Plan.
- (2) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination as director.
- (3) The option vests in four equal annual installments beginning on February 11, 2000.
- (4) The option vests in four equal annual installments beginning on December 14, 2001.
- (5) The option vests in four equal annual installments beginning on December 13, 2002.
- (6) The option vests in four equal annual installments beginning on December 12, 2003.
- (7) Performance shares vest and are issued three years after the performance shares are awarded and the final number of shares issued is determined based on company performance against an established industry benchmark.

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