## LESSIN ANDREW R

Form 4

December 12, 2002

December 12,	2002								_			_		
URIVI	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									OMB APPROVAL				
Check this box if no longer subject to Section 16. Form 4 or o Form 5 obligations may continue. See Instruction 1(b).	Section 1	uant to Section 17(a) of the Pul	16(a) of the	N BENEFIC  e Securities Excha  Holding Company  nent Company Act	inge Act of 19	f 1934				)5				
(Print or Type Responses)	Deporting Derson	de	1 Laur No	and Tipker or	Tacking (	`mho	1		Palations	1 :- of Departing De	(a) to Ie			
Name and Addr  Lessin	ess of Reporting Person  Andrew	Issuer Name and Ticker or Trading Symbol     International Paper Company: IP						6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  o Director  v Officer  o Other (specify below)						
(Last)	(First)  Paper Company, 400 At	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)  4. Statement for Month/Day/Y						x Officer o Other (specify below) (give title below)  Senior Vice President - Internal Audit						
Stamford	(Street)	06921				5. If Amendment, Da								
(City)	(State)	(Zip)	Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	ty		2. Trans- action Date (Month/ Day/	2A. Deemed Execution Date, if any (Month/ Day/ Year)	3. Transaction Code (Instr.	or Dispose ode (Instr. 3, 4			nd 5) Beneficially Owned		ship Form: Direct	7. Nature of Indirect Beneficial Owner-		
					Code	V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	ship (Instr. 4)		
Common Stock			1/1/02		A	V	5,000	A						
Common Stock			2/28/02		F	V	1,120(1)	D	\$40.35					
Common Stock			12/10/02		A		5,000	A		46,695(1)	D			
Common Stock										13,277(1)(2)(3)	I	By SSP		
Common Stock										1	I	By Spouse		
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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## FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 2 Security (Instr. 3)	2. Conversion or Exercise Price of Deri-	3. Trans- action Date (Month/ Day/	3A. Deemed Execution Date, if any (Month/	4. Transaction Code (Instr. 8)		ative Sec Acquired		of (M)onth/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Deriv- ative Security	9. Number of Deriv- ative Securities Bene-	10. Own ship Forn Deri ative
	vative Security	Year)	Day/ Year)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	(Instr. ficiall 5) Owne Follow Report Trans action	ficially Owned Following Reported Trans- action(s) (Instr. 4)	Secu Dire (D) Indi (I) (Inst
Stock Option (right to buy)	\$41.40	4/9/02		A	V	12,500		4/9/04	4/9/12	Common Stock	12,500		12,500	П

Explanation of Responses:

- 1. Share numbers are rounded.
- 2. Investments in the SSP (International Paper Salaried Savings Plan) and DCSP (International Paper Deferred Compensation Savings Plan) are in a unitized fund of shares and cash. The investment in the DCSP operates similar to the SSP company stock fund, and the number of units will vary as the price of the Issuer's common stock varies.
- 3. Between January 1, 2002 and September 30, 2002, the reporting person acquired 572 shares of International Paper common stock under the SSP. The information in this report is based on a plan statement dated as of September 30, 2002.

/s/ John E. Walendzik	December 12, 2002					
** Signature of Reporting Person	Date					
By: John E. Walendzik,						
Attorney-in-Fact for						
Andrew R. Lessin						

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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