MELICAN JAMES P

Form 4

April 17, 2003

4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						
subject to Section 17(a) of the Public Util	of the Securities Exchange Act of 19 Itility Holding Company Act of 1935 Investment Company Act of 1940	934, or	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response0.5				
Responses) 1. Name and Address of Reporting Person* 2. Issue	uer Name and Ticker or Trading Sym		Relationship of Reporting Po Check all applicable)	erson(s) to Issuer			
Melican James P.	ernational Paper Company: IP C.S. Identification 4.3			% Owner (specify below)			
Num Perso	umber of Reporting rson, if an entity	Month/Day/Year 4/15/03	Executive Vice Preside	ent			
(Street)		Original (Month/Day	Individual or Joint/Group Fi (Cheak) Applicable Line) x Form filed by One Report o Form filed by More than (ting Person			
Stamford CT 06921 (City) (State) (Zip)	Table I Non-Derivative	Securities Acquired	l, Disposed of, or Beneficia	ally Owned			
1. Title of Security (Instr. 3) 2. Tran actio Date (Mon Day/ Year	tion Execution action the Date, if any (Month/ (Instr. 8) Day/ Year)	or Disposed of (Instr. 3, 4 and	(D) Securities	6. Owner- ship Indirect Form: Beneficia Direct Owner- (D) or ship Indirect (Instr. 4) (I) (Instr. 4)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Deri-	3. Trans- action Date (Month/ Day/	3A. Deemed Execution Date, if any (Month/	4. Trans action Code (Instr.	ı	ativ Acq Dis _l	e Sec uirec	6f Detri Exer curities Expira l (D) ater l of (ND) nth/D 4 and 5)	ation	7. Title and A Underlyin (Instr. 3 an	g Securities	8. Price of Deriv- ative Security	9. Number of Deriv- ative Securities Bene-	10. Owne ship Form Deriv- ative
	vative Security	Year)	Day/ Year)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	(Instr. ficially Owned Following	Owned Following Reported Trans- action(s)	Securi Direct (D) or Indire (I) (Instr.
Common Stock		4/15/03		A		17(1)				Common Stock	17(1)	\$34.06	747(1)(2)	I

Explanation of Responses:

1	C1	numbers		
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2. Investments in the SSP (International Paper Salaried Savings Plan) and DCSP (International Paper Deferred Compensation Savings Plan) are in a unitized fund of shares and cash. The investment in the DCSP operates similar to the SSP company stock fund, and the number of units will vary as the price of the Issuer's common stock varies.

/s/ Rebecca Bouldien	April 17, 2003			
** Signature of Reporting Person	Date			
By: Rebecca Bouldien,				
Attorney-in-Fact for				
James P. Melican				

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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