PCCW LTD Form 6-K July 19, 2004

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 OF THE SECURITIES EXCHANGE ACT OF 1934

For the month of July 2004

PCCW Limited

39th Floor, PCCW Tower, TaiKoo Place, 979 King∏s Road Quarry Bay, Hong Kong

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F x Form 40-F o

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes o No x

(If []Yes[] is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- .)

PCCW LIMITED

INDEX TO EXHIBITS

<u>Item</u>

Announcement dated July 12, 2004.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PCCW LIMITED

Dated: July 15, 2004 By: (Sd.) Hubert Chak

Name: Hubert Chak Title: Company Secretary

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Item 1

i	The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.	
	Announcement	
, (PCCW Limited (the [Company]) notes certain articles which appeared in today[s newspapers about the possible disposal of PCCW-HKT Telephone Limited to China Network Communications Group Corporation ([China Netcom]). The Company wishes to re-confirm that the discussions with China Netcom are still continuing but no definitive agreement or letter of intent has yet been signed by the parties and there can be no assurance that any such agreement or letter of intent will be signed.	
1 1	The Company notes certain articles which appeared in today s newspapers and reported that the Company had entered into a framework agreement with China Netcom in relation to the sale of an equity stake in the Company s wholly-owned subsidiary PCCW-HKT Telephone Limited and China Netcom had offered a price of HK\$6.00 per share of the Company for such equity stake.	

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	Further to the Company sannouncements dated May 18, 2004 and June 10, 2004, the Company wishes to re-confirm that the discussions with China Netcom are still continuing but no definitive agreement or letter of intent has yet been signed by the parties and there can be no assurance that any such agreement or letter of intent will be signed. The Company is not aware of the source of such press articles. Further announcement(s) with regard to these discussions will be made as and when appropriate.
	The Company also confirms that, save as referred to above, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules. Also, neither the Company nor the Board is aware of any other matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.
	By Order of the Board Hubert Chak Company Secretary
	Hong Kong, July 12, 2004
	The directors of the Company as at the date of this announcement are as follows:
	Executive Directors:
	Li Tzar Kai, Richard (Chairman); So Chak Kwong, Jack (Deputy Chairman and Group Managing Director);
	Yuen Tin Fan, Francis (Deputy Chairman); Peter Anthony Allen; Alexander Anthony Arena; Michael John Butcher; Chung Cho Yee, Mico; Lee Chi Hong, Robert
	Non-Europetino Dinostono
	Non-Executive Directors: Sir David Ford, KBE, LVO; The Hon Raymond George Hardenbergh Seitz
	Independent Non-Executive Directors:
	Prof Chang Hsin-kang; Dr Fung Kwok King, Victor; Dr The Hon Li Kwok Po, David, GBS, JP; Sir Roger Lobo, CBE, JP; Aman Mehta