HANDLER RICHARD B Form SC 13G/A February 14, 2007

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (AMENDMENT NO. 4)(1)

Jefferies Group, Inc.
(Name of Issuer)
Q.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Common Stock, par value \$0.0001
(Title of Class of Securities)
472319102
(CUSIP Number)
December 31, 2006
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[]	Rule	13d-1(b)
[]	Rule	13d-1(c)
[X]	Rule	13d-1(d)

⁽¹⁾ The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of

securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO.	472319	102		13G	Page 2 of 5				
				-					
1.			eporting Pers	ons. os. of above persons	(entities only)				
	Richa	Richard B. Handler							
2.	Check	the	Appropriate B	ox if a Member of a	Group (See Instructions)				
					(a) [] (b) []				
3.	SEC U	se On	ly						
4.			p or Place of	Organization					
	U.S.A 	• 							
Number o	of	5.	Sole Voting 7,277,615 sh		at December 31, 2006				
Beneficial Owned by E	Each	6.	Shared Votin 1,985,840 sh	-	at December 31, 2006				
Reportin Person Wi		7.	Sole Disposi 7,169,091 sh		at December 31, 2006				
		8.		sitive Power ares of common stock	at December 31, 2006				
9.	Aggre	gate	Amount Benefi	cially Owned by Each	Reporting Person				
	9,263	, 455	shares of com	mon stock at Decembe	er 31, 2006				
10.			he Aggregate ructions)	Amount in Row (9) Ex	cludes Certain Shares				
11.	Perce	nt of	Class Repres	ented by Amount in F	tow (9)				
	7.4%								
12.	Type o	f Rep	orting Person	(See Instructions)					

		IN									
		*SEE INSTRUCTIONS BEFORE FILLING OUT!									
CUSIE	NO.	472319102 13G Page 3 of 5									
Item	1.										
	(a)	Name of Issuer:									
		Jefferies Group, Inc.									
	(b)	Address of Issuer's Principal Executive Offices:									
		520 Madison Avenue, 12th Floor, New York, New York 10022									
ITEM	2										
11211	(a)	Name of Person Filing:									
	(/	Richard B. Handler									
	(b)	Address of Principal Business Office or, if none, Residence:									
	(c/o Jefferies & Company, Inc. The Metro Center, One Station Place, Three North, Stamford, Connecticut 06902									
	(c)	Citizenship:									
		U.S.A.									
	(d)	Title of Class of Securities:									
		Common Stock, par value \$.0001									
	(e)	CUSIP Number:									
		472319102									
ITEM		F THIS STATEMENT IS FILED PURSUANT TO SECTIONS 240.13d-1(b) OR 40.13D-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:									
	(a)	[] Broker or dealer registered under Section 15 of the Act (15 U.S.C. 780);									
	(b)	[] Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);									
	(c)	[] Insurance company as defined in Section 3(a)(19) of the Act									

- (d) [] Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) [] An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) [] An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);

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(g) [] A parent holding company or control person in accordance with Rule 13d-1(b)(ii)(G);

- (h) [] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) [] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) [] Group, in accordance with Rule13d-1(b)(1)(ii)(J).

ITEM 4. OWNERSHIP.

The following sets forth beneficial ownership information at December 31, 2006:

(a) Amount beneficially owned: 9,263,455

(b) Percent of class: 7.4%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote: 7,277,615

(ii) Shared power to vote or direct the vote: 1,985,840

(iii) Sole power to dispose or direct the disposition of: 7,169,091

(iv) Shared power to dispose or direct the disposition of: 1,985,840

Does not include: 3,124 deferred shares of restricted common stock which the Reporting Person does not have the right to acquire within 60 days of December 31, 2006; 2,211,380 restricted stock units which the Reporting Person does not have a right to acquire within 60 days of December 31, 2006; 200 shares of common stock under the Employee Stock Purchase Plan which the Reporting Person does not have the right to acquire within 60 days of December 31, 2006; and 253,846 deferred shares under the Jefferies Group, Inc. Deferred Compensation Plan which the Reporting Person does not have the right to acquire within 60 days of December 31, 2006.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

Not Applicable.

ITEM	6.	OWNERSHIP	OF	MORE	THAN	FIVE	PERCENT	ON	BEHALF	OF	ANOTHER	PERSON.

Not Applicable.

THEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON.

Not Applicable.

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ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF A GROUP.

Not Applicable.

ITEM 9. NOTICE OF DISSOLUTION OF A GROUP.

Not Applicable.

ITEM 10. CERTIFICATION.

Not Applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.